

Notice of Public Hearing on Tax Increase

The City of Texas City will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 8.44 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 27, 2008 at 5:00 PM at Kenneth T. Nunn Council Room, City Hall, 1801 Ninth Avenue North, Texas City.

The second public hearing will be held on September 3, 2008 at 5:00 PM at Kenneth T. Nunn Council Room, City Hall, 1801 Ninth Avenue North, Texas City.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:

Mayor Matthew T. Doyle

Mayor Pro Tem Mike Land

Commissioner Dedrick D. Johnson Sr.

Commissioner Tommy Clark

Commissioner Donald B. Singleton

AGAINST:

None

PRESENT and not

None

voting:

ABSENT:

Commissioner Dee Ann Haney

Commissioner John W. Wilson Jr.

The average taxable value of a residence homestead in City of Texas City last year was \$71,120. Based on last year's tax rate of \$0.435610 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$309.81.

The average taxable value of a residence homestead in City of Texas City this year is \$72,626. If the governing body adopts the effective tax rate for this year of \$0.391906 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$284.63

If the governing body adopts the proposed tax rate of \$0.425000 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$308.66.

Members of the public are encouraged to attend the hearings and express their views.