



Precedent

# Lease / Purchase

To: Bayou Golf Club

Date: 12/2/08

Club Car, Inc.'s primary funding source proposes to lease to Bayou Golf Club new 2009 Precedent Electric Club Cars equipped as stated on the quotation page. The lease rates are quoted herein and are subject to normal credit approval.

## Payment Details

Term	Qty	Per Car Payment	Extension per Month
48 Month	75	\$62.93	\$4,719.75

Jan- Dec

\*\*The rates quoted include the trade-in of Bayou Golf Club present fleet of 2005 DSE Club Cars and the trade-in values have been applied to lower the monthly payments. All trade-ins must be free of all liens and encumbrances, and in fleet running condition. Cars used for purposes other than golf course rental, damaged due to misuse, abuse or vandalism, and cars with missing equipment (electric cars must have a working charger) will be adjusted in value accordingly. Club Car will payoff the las payment due (Jan 09) on current lease. (\$3,114.80)

The lease/purchase contract shall be subject to the terms and provisions of the contract to be executed by the parties. At the end of the lease term, if all terms and conditions of the lease agreement have been fully satisfied, the equipment becomes the property of Bayou Golf for \$ 0, payable upon receipt of an invoice from Club Car, Inc. This option can only be exercised by giving Club Car, Inc. not less than sixty (60) days notice in writing prior to the end of the lease term.

The above proposal is firm for 30 days and is based on today's interest rate. after 30 days should vehicle prices or interest rates fluctuate, this rate will be adjusted accordingly.

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Bayou Golf Club

Club Car, Inc.

By:

By:

Title:

Title:

Date:

Date: