

NOTICE: ANY SUBJECT APPEARING ON THIS AGENDA, REGARDLESS OF HOW THE MATTER IS STATED, MAY BE ACTED UPON BY THE BOARD OF DIRECTORS OF TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION.

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION
BOARD OF DIRECTORS ANNUAL MEETING

AGENDA

OCTOBER 26, 2017- 3:30 P.M.
CITY HALL CONFERENCE ROOM
1801 9th Ave. N.
Texas City, TX 77590

PLEASE NOTE: Public comments and matters from the floor are generally limited to 3 minutes in length. If you would like to request to speak, please do so in advance of the meeting by filling out a Request To Address Commission form. All in attendance are required to remove hats and/or sunglasses (dark glasses) during meetings and to also silence all cell phones and electronic devices.

1. ROLL CALL
2. NEW BUSINESS
 - a. Consider and take action on election of officers and Oath of Officers.
 - b. Consider and take action on Resolution No. 17-01, approving the actions of the Officers of the Texas City Industrial Development Corporation for the fiscal year 2015-2016.
 - c. Consider and take action on Resolution No. 17-02, adopting the 2017-2018 fiscal year budget of the Texas City Industrial Development Corporation.
3. UPDATES
4. BOARD COMMENTS
5. ADJOURNMENT

I, THE UNDERSIGNED AUTHORITY, DO HEREBY CERTIFY THAT THIS NOTICE OF MEETING WAS POSTED ON THE BULLETIN BOARDS AT CITY HALL, 1801 9TH AVENUE NORTH, TEXAS CITY, TEXAS, AT A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AND ON THE CITY'S WEBSITE ON OCTOBER 23, 2017, AT 2:30P.M, AND REMAINED SO POSTED CONTINUOUSLY FOR AT LEAST 72 HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING.

Texas City Industrial Development Corporation

**Texas City Industrial Development
Corporation Agenda**

2. a.

Meeting Date: 10/26/2017

Submitted By: Rhomari Jackson-Glover, City Secretary

Department: City Secretary

Information

ACTION REQUEST (Brief Summary)

Consider and take action on election of officers and Oath of Officers.

BACKGROUND

ANALYSIS

ALTERNATIVES CONSIDERED

Texas City Industrial Development Corporation Agenda

2. b.

Meeting Date: 10/26/2017

Actions of the Officers

Submitted By: Rhomari Jackson-Glover, City Secretary

Department: City Secretary

Information

ACTION REQUEST (Brief Summary)

Consider and take action on Resolution No. 17-01, approving the actions of the Officers of the Texas City Industrial Development Corporation

BACKGROUND

Our City Attorney has recommended this resolution to validate the smaller items not budgetary in nature or that typically do not need the Board's approval in a formal meeting such as a change order under the allowable percentage or advertisement in a newspaper and are approved within the budget.

ANALYSIS

ALTERNATIVES CONSIDERED

Attachments

Res. 17-01

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION

RESOLUTION NO. 17-01

A RESOLUTION APPROVING THE ACTIONS OF THE OFFICERS OF THE BOARD OF DIRECTORS OF THE CITY OF TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION (TCIDC) DURING THE 2016-2017 FISCAL YEAR; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Industrial Development Corporation, duly held on October 26, 2017, consideration was given to approving the actions of the Officers of the Board of Directors of the Texas City Industrial Development Corporation during the 2016-2017 Fiscal Year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION THAT:

SECTION 1: All of the actions taken by the Officers of the Board of Directors of the Texas City Industrial Development Corporation during the 2016-2017 Fiscal Year are hereby approved.

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 26th day of October, 2017.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Industrial Development Corporation

ATTEST:

Justin Herter
BOARD SECRETARY

Texas City Industrial Development Corporation

Texas City Industrial Development Corporation Agenda

2. c.

Meeting Date: 10/26/2017

Budget

Submitted By: Rhomari Jackson-Glover, City Secretary

Department: City Secretary

Information

ACTION REQUEST (Brief Summary)

Consider and take action on Resolution No. 17-02, adopting the 2017-2018 fiscal year budget of the Texas City Industrial Development Corporation.

BACKGROUND

ANALYSIS

ALTERNATIVES CONSIDERED

Attachments

res. 17-02

TC Ind Dev Budget

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION

RESOLUTION NO. 17-02

A RESOLUTION ADOPTING THE TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION 2017-2018 FISCAL YEAR BUDGET; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Industrial Development Corporation, duly held on October 26, 2017, a general discussion was held concerning the proposed 2017-2018 Budget of the Texas City Industrial Development Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Industrial Development Corporation hereby approves the 2017-2018 Fiscal Year Budget, for the Texas City Industrial Development Corporation, as approved by the City Commission of the City of Texas City.

SECTION 2: A copy of said Fiscal Year 2017-2018 Budget is attached hereto as “**Exhibit A**” and made a part hereof for all intents and purposes.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 26th day of October, 2017.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Industrial Development Corporation

ATTEST:

Justin Herter
BOARD SECRETARY
Texas City Industrial Development Corporation

T.C. INDUSTRIAL DEVELOPMENT CORPORATION - 804
REVENUES & EXPENDITURES

CITY OF TEXAS CITY, TEXAS
FY 2017-18 ADOPTED BUDGET

ACCOUNT	ACCOUNT DESCRIPTION	FY 2015-16 ACTUAL	FY 2016-17 AMENDED BUDGET	FY 2016-17 YEAR END PROJECTION	FY 2017-18 ADOPTED BUDGET
REVENUES:					
804-000-48802	INTEREST INCOME	815	400	600	600
*OTHER REVENUES		815	400	600	600
TOTAL REVENUES		815	400	600	600
EXPENDITURES:					
804-050-51010	SALARIES	20,930	21,600	21,600	22,500
*SALARIES & BENEFITS		20,930	21,600	21,600	22,500
804-050-52660	OFFICE SUPPLIES	-	-	-	-
*MATERIALS & SUPPLIES		-	-	-	-
804-050-53680	PROFESSIONAL FEES	-	-	3,600	-
*CONTRACTUAL SERVICES		-	-	3,600	-
TOTAL EXPENDITURES		20,930	21,600	25,200	22,500
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES		(20,115)	(21,200)	(24,600)	(21,900)
FUND BALANCE-BEGINNING OF YEAR		160,249	140,133	140,133	115,533
FUND BALANCE-END OF YEAR		\$ 140,133	\$ 118,933	\$ 115,533	\$ 93,633