

NOTICE: ANY SUBJECT APPEARING ON THIS AGENDA, REGARDLESS OF HOW THE MATTER IS STATED, MAY BE ACTED UPON BY THE BOARD OF DIRECTORS OF TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION.

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION
BOARD OF DIRECTORS ANNUAL MEETING

AGENDA

OCTOBER 3, 2018- 2:00 P.M.
CITY HALL CONFERENCE ROOM
1801 9th Ave. N.
Texas City, TX 77590

PLEASE NOTE: Public comments and matters from the floor are generally limited to 3 minutes in length. If you would like to request to speak, please do so in advance of the meeting by filling out a Request To Address Commission form. All in attendance are required to remove hats and/or sunglasses (dark glasses) during meetings and to also silence all cell phones and electronic devices.

1. ROLL CALL
2. NEW BUSINESS
 - a. Consider and take action on election of Officers and Oath of Officers.
 - b. Consider and take action on Texas City Industrial Developmemnt Corporation Minutes for October 26, 2017.
 - c. Consider and take action on Resolution No. 18-01, approving the action of the Officers of the Texas City Industrial Development Corporation for the 2017-2018 fiscal year.
 - d. Consider and take action on Resolution No. 18-02, adopting the 2018-2019 fiscal year budget of the Texas City Industrial Development Corporation.
3. UPDATES
4. BOARD COMMENTS
5. ADJOURNMENT

I, THE UNDERSIGNED AUTHORITY, DO HEREBY CERTIFY THAT THIS NOTICE OF MEETING WAS POSTED ON THE BULLETIN BOARDS AT CITY HALL, 1801 9TH AVENUE NORTH, TEXAS CITY, TEXAS, AT A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AND ON THE CITY'S WEBSITE ON SEPTEMBER 28, 2018 PRIOR TO 2:00 P.M., AND REMAINED SO POSTED CONTINUOUSLY FOR AT LEAST 72 HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING.

Texas City Industrial Development Corporation Agenda

2. a.

Meeting Date: 10/03/2018

Submitted By: Rhomari Jackson-Glover, City Secretary

Department: City Secretary

Information

ACTION REQUEST (Brief Summary)

Consider and take action on election of Officers and Oath of Officers.

BACKGROUND

ANALYSIS

ALTERNATIVES CONSIDERED

Attachments

Attachment

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION BOARD

CHARTER/FILE NO. 4927501 APPROVED BY SECRETARY OF STATE ON 10/5/79

PURPOSE: This is a duly-registered corporation in the State of Texas. The City designated the Corporation as the duly constituted authority and instrumentality of the City and has authorized such corporation to act on behalf of the City for the specific purposes as described in the Articles of Incorporation -- i.e., the Corporation is organized and may issue bonds on behalf of the City for the specific purposes as described in the Articles of Incorporation, and the Corporation is organized and may issue bonds on behalf of the City for the specific public purpose of the promotion and development of commercial, industrial or manufacturing enterprises to promote and encourage employment and the public welfare. It is anticipated that the Corporation will issue one or more series of industrial development revenue bonds for the purpose of paying all or part of the costs of constructing and acquiring one or more commercial, industrial or manufacturing facilities within the City, or for the purpose of loaning the proceeds to one or more corporations duly authorized to do business in the State of Texas, in order to provide temporary or permanent financing of all or part of the cost of constructing and acquiring a commercial, industrial or manufacturing facility.

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION BOARD – Five (5) directors will serve three-year (3) terms staggered. No limit on number of terms. Each Director shall hold office for the term for which he is appointed and until his successor shall have been appointed and qualified unless sooner removed. Meetings are held as required.

Randy Dietel, <i>Chairperson</i> Phone: randy@pilinginc.com	Genie Jennings, <i>Vice-Chairperson</i> Phone: 409 948-2330 GenieJennings@remax.net
Rev. Jerry Lee, <i>Director</i>	John Hackbarth
William Etheredge	City Staff: Russell F. Plackemeier, City Attorney Nicholas Finan, Executive Director of Management Services James Hartshorn, Deputy Director of Management Services Laura Boyd, Director of Finance Justin Herter – Board Secretary

Texas City Industrial Development Corporation Agenda

2. b.

Meeting Date: 10/03/2018

Submitted By: Rhomari Jackson-Glover, City Secretary

Department: City Secretary

Information

ACTION REQUEST (Brief Summary)

Consider and take action on Texas City Industrial Developmemnt Corporation Minutes for October 26, 2017.

BACKGROUND

ANALYSIS

ALTERNATIVES CONSIDERED

Attachments

Minutes

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING

MINUTES

OCTOBER 26, 2017 - 3:30 P.M.

CITY HALL CONFERENCE ROOM

The Texas City Industrial Development Corporation Board of Directors met Thursday, October 26, 2017, at 3:30 P.M., in the City Hall Conference Room, 1801 9th Avenue North, in Texas City, Texas. A quorum having been met, the meeting was called to order at 3:43 P.M. by Jerry B. Lee with the following in attendance:

(1) ROLL CALL

Present: Genie Jennings, Vice-Chairperson
Jason Hayley, Director
Rev. Jerry Lee, Director
Laura Boyd, Finance Director / Ex-Officio Member

Absent: Randy Dietel, Chairperson

Staff Present: Nicholas Finan, Executive Director of Management Services
James Hartshorn, Deputy Director of Management Services
Ronald F. Plackemeier, City Attorney
Rhomari Jackson, City Staff

(2) NEW BUSINESS

- (a) Consider and take action on election of officers and Oath of Officers.

Motion by Director Jason Hayley, Seconded by Director Rev. Jerry Lee to nominate Randy Dietel serve as Chairperson and Genie Jennings as Vice Chairperson.

Vote: 3 - 0 CARRIED

- (b) Consider and take action on Resolution No. 17-01, approving the actions of the Officers of the Texas City Industrial Development Corporation for the fiscal year 2015-2016.

The record was amended to approve actions for the 2016-2017 fiscal year.

Motion by Director Jason Hayley, Seconded by Director Rev. Jerry Lee to approve the actions of the Officers for the 2016-2017 fiscal year.

Vote: 3 - 0 CARRIED

- (c) Consider and take action on Resolution No. 17-02, adopting the 2017-2018 fiscal year budget of the Texas City Industrial Development Corporation.

Laura Boyd, Finance Director, explained the budget. Genie Jennings questioned Laura Boyd about the Expenditure for Professional Fees, Laura Boyd stated that she would compare it to last years budget and verify.

Motion by Director Jason Hayley, Seconded by Vice-Chairperson Genie Jennings to adopt the 2017-2018 fiscal year budget.

Vote: 3 - 0 CARRIED

- (3) UPDATES
- (4) BOARD COMMENTS
- (5) ADJOURNMENT

Having no further business, Jason Hayley made a MOTION to ADJOURN at 3:48 P.M.; the motion was SECONDED by Jerry Lee. The meeting was adjourned.

Board Secretary
Texas City Industrial Development Corporation

Date Approved: _____

Texas City Industrial Development Corporation Agenda

2. c.

Meeting Date: 10/03/2018

Submitted By: Rhomari Jackson-Glover, City Secretary

Department: City Secretary

Information

ACTION REQUEST (Brief Summary)

Consider and take action on Resolution No. 18-01, approving the action of the Officers of the Texas City Industrial Development Corporation for the 2017-2018 fiscal year.

BACKGROUND

Our City Attorney has recommended this resolution to validate the smaller items not budgetary in nature or that typically do not need the Board's approval in a formal meeting such as a change order under the allowable percentage of advertisement in a newspaper and approved within the budget.

ANALYSIS

ALTERNATIVES CONSIDERED

Attachments

Resolution

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION

RESOLUTION NO. 18-01

A RESOLUTION APPROVING THE ACTIONS OF THE OFFICERS OF THE BOARD OF DIRECTORS OF THE CITY OF TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION (TCIDC) DURING THE 2017 - 2018 FISCAL YEAR; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Industrial Development Corporation, duly held on October 3, 2018, consideration was given to approving the actions of the Officers of the Board of Directors of the Texas City Industrial Development Corporation during the 2017-2018 Fiscal Year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION THAT:

SECTION 1: All of the actions taken by the Officers of the Board of Directors of the Texas City Industrial Development Corporation during the 2017-2018 Fiscal Year are hereby approved.

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 3rd day of October 2018.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Industrial Development Corporation

ATTEST:

Justin Herter
BOARD SECRETARY
Texas City Industrial Development Corporation

**Texas City Industrial Development
Corporation Agenda**

2. d.

Meeting Date: 10/03/2018

Submitted By: Rhomari Jackson-Glover, City Secretary

Department: City Secretary

Information

ACTION REQUEST (Brief Summary)

Consider and take action on Resolution No. 18-02, adopting the 2018-2019 fiscal year budget of the Texas City Industrial Development Corporation.

BACKGROUND

ANALYSIS

ALTERNATIVES CONSIDERED

Attachments

Resolution

Exhibit A

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION

RESOLUTION NO. 18-02

A RESOLUTION ADOPTING THE TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION 2018 - 2019 FISCAL YEAR BUDGET; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Industrial Development Corporation, duly held on October 3, 2018, a general discussion was held concerning the proposed 2018-2019 Budget of the Texas City Industrial Development Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Industrial Development Corporation hereby approves the 2018-2019 Fiscal Year Budget, for the Texas City Industrial Development Corporation, as approved by the City Commission of the City of Texas City.

SECTION 2: A copy of said Fiscal Year 2018-2019 Budget is attached hereto as “**Exhibit A**” and made a part hereof for all intents and purposes.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 3rd day of October 2018.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Industrial Development Corporation

ATTEST:

Justin Herter
BOARD SECRETARY
Texas City Industrial Development Corporation

**T.C. INDUSTRIAL DEVELOPMENT CORPORATION - 804
REVENUES & EXPENDITURES**

**CITY OF TEXAS CITY, TEXAS
FY 2018-19 ADOPTED BUDGET**

ACCOUNT	ACCOUNT DESCRIPTION	FY 2016-17 ACTUAL	FY 2017-18 AMENDED BUDGET	FY 2017-18 YEAR END PROJECTION	FY 2018-19 ADOPTED BUDGET
REVENUES: 804-000					
48802	INTEREST INCOME	794	600	600	600
*OTHER REVENUES		794	600	600	600
TOTAL REVENUES		794	600	600	600
EXPENDITURES: 804-050					
51XXX	SALARIES AND BENEFITS	21,600	22,500	22,500	50,716
*SALARIES & BENEFITS		21,600	22,500	22,500	50,716
52660	OFFICE SUPPLIES	-	-	-	-
*MATERIALS & SUPPLIES		-	-	-	-
53680	PROFESSIONAL FEES	-	-	-	-
*CONTRACTUAL SERVICES		-	-	-	-
TOTAL EXPENDITURES		21,600	22,500	22,500	50,716
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES		(20,806)	(21,900)	(21,900)	(50,116)
FUND BALANCE-BEGINNING OF YEAR		140,133	119,328	119,328	97,428
FUND BALANCE-END OF YEAR		\$ 119,328	\$ 97,428	\$ 97,428	\$ 47,312