

**PUBLIC FACILITIES DEVELOPMENT CORPORATION**

**RESOLUTION NO. 19-02**

**A RESOLUTION ADOPTING THE PUBLIC FACILITIES DEVELOPMENT CORPORATION 2019-2020 FISCAL YEAR BUDGET; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.**

**WHEREAS**, at a meeting of the Board of Directors of the Public Facilities Development Corporation (PFDC), duly held on October 30, 2018, a general discussion was held concerning the proposed 2019-2020 Budget of the Public Facilities Development Corporation.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PUBLIC FACILITIES DEVELOPMENT CORPORATION THAT:**

**SECTION 1:** The Board of Directors of the Public Facilities Development Corporation hereby approves the 2019-2020 Fiscal Year Budget, for the Public Facilities Development Corporation, as approved by the City Commission of the City of Texas City.

**SECTION 2:** A copy of said Fiscal Year 2019-2020 Budget is attached hereto as “**Exhibit A**” and made a part hereof for all intents and purposes.

**SECTION 3:** This Resolution shall be in full force and effect from and after its passage and adoption.

**PASSED AND ADOPTED this 30th day of October 2019.**

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CHAIRPERSON/VICE CHAIRPERSON  
Public Facilities Development Corporation

ATTEST:

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BOARD SECRETARY  
Public Facilities Development Corporation

