



Staff Report

April 13, 2021

Texas City Economic Development Corporation

Subject: Discuss and Consider For Approval the Funding for the Construction of Decorative Street Lighting Along Texas Avenue from 14th Street to 6th Street.

I. **Background**

- a. On October 7, 2020 the TCEDC board authorized the funding for the design and oversight of the Texas Avenue Lighting Project.
- b. In October staff had stated that the original cost for the project would be \$800,000.
- c. Bids were received in early March for the Texas Avenue Project.

II. **Current Situation**

- a. The Economic Development Corporation is requested to consider approval the funding for the Texas Avenue Lighting Project.
- b. The decorative lighting would be similar to the existing 6th Street Lighting.
- c. Two bidders provided submittals for the project
 - i. Crescent Electric: \$480,910.00

III. **Fiscal Impact Report**

- a. Staff: Garrett McLeod
- b. Funding Source: TCEDC
- c. Cost: \$480,910.00

Respectfully Submitted,

Garrett C. McLeod
Economic Development Director