

**RESOLUTION NO. 21-061**

**A RESOLUTION AUTHORIZING PAYMENT TO VICTOR INSURANCE MANAGERS INC. FOR THE CITY'S WINDSTORM COVERAGE; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.**

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**WHEREAS**, the City of Texas City's windstorm coverage is through Victor Insurance Managers Inc. (formerly known as Victor O. Schinnerer & Company, Inc.); and

**WHEREAS**, because the City is located in the first tier of counties that border the Texas Gulf Coast, windstorm coverage is not available through Texas Municipal League Intergovernmental Risk Pool to the extent that it is available through either the Texas Windstorm Insurance Association (TWIA) or other windstorm carriers; and

**WHEREAS**, Victor Insurance Managers Inc. serves as the property underwriting contractor for the Pool, and as part of the City's agreement with the pool, they are available to serve as the City's insurance agent in placing windstorm coverage with the TWIA and/or another carrier; and

**WHEREAS**, the cost for renewal with Ventus Risk Management and Lloyd's of London is \$256,998.05 which is an increase of \$24,445.10 over last year's renewal of \$232,552.95. The City coverage includes a total value of \$27,667,423 and deductible per named storm of \$50,000 per occurrence. Buildings covered by this insurance are Charles T. Doyle Convention Center/Nessler Center, Matthew T. Doyle Natatorium/Lowry Fitness Center, and Texas City Museum.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TEXAS CITY, TEXAS:**

**SECTION 1:** That the City Commission of the City of Texas City, Texas, hereby approves the payment of invoice to Victor Insurance Managers Inc. in the amount of \$256,998.05 for windstorm coverage for the period August 2, 2021 through August 2, 2022.

**SECTION 2:** That this Resolution shall be in full force and effect from and after its passage and adoption.

**PASSED AND ADOPTED this 18th day of August 2021.**

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Dedrick D. Johnson, Sr., Mayor  
City of Texas City, Texas

ATTEST:

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Rhomari D. Leigh  
City Secretary

APPROVED AS TO FORM:

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Kyle L. Dickson  
City Attorney