

**RESOLUTION NO. 21-073**

**A RESOLUTION APPROVING THE CITY OF TEXAS CITY'S INVESTMENT POLICY AND STRATEGIES; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.**

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**WHEREAS**, the Texas Public Funds Investment Act requires each home rule municipality to adopt an investment policy by rule, order, ordinance, or resolution; and

**WHEREAS**, in 1995, the City adopted an Investment Policy to comply with the Texas Public Funds Investment Act (TPFIA); and

**WHEREAS**, the City of Texas City's Investment Policy mandates how City funds are to be managed and invested; and

**WHEREAS**, the City's Investment Policy was updated in 1998, 2000, 2004, 2005, 2006 and 2009 and 2017; and

**WHEREAS**, the City's Investment Policy approved in 2017 was updated to reflect changes in the City's Investment policy and plan; and

**WHEREAS**, the 2017 Investment Policy requires no further changes and/or additions and requires annual review and approval by the City Commission; and

**WHEREAS**, the Finance Director recommends annual approval of the Investment Policy and Strategies.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TEXAS CITY, TEXAS:**

**SECTION 1:** That the City Commission of the City of Texas City hereby approves the City's Investment Policy, attached hereto as **Exhibit "A"**, and made a part hereof.

**SECTION 2:** That this Resolution shall be in full force and effect from and after its passage and adoption.

**PASSED AND ADOPTED this 15th day of September 2021.**

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Dedrick D. Johnson, Sr., Mayor  
City of Texas City, Texas

ATTEST:

APPROVED AS TO FORM:

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Rhomari D. Leigh  
City Secretary

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Kyle L. Dickson  
City Attorney