

Texas City Firefighters' Relief & Retirement Fund

Monthly Board Meeting

Minutes

October 25, 2021

The Board of Trustees of the Texas City Firefighters' Relief and Retirement Fund held their monthly Board meeting at the City Hall Conference Room on October 25, 2021, at 10:00 a.m.

Members Present:

Joe Tumbleson
Royce Medina
Jennifer Price
Shane Martin
Andrew Blue
Bob Senter

Guests Present:

Anete Schmidt, Human Resources

Absent:

Dedrick Johnson

1. Meeting called to order by Chairman, Joe Tumbleson.
2. Roll Call
Quorum was established with at least 4 Board members present
3. Discussion and Possible Action on approval of the Minutes from September 27, 2021
Motion was made to approve the Minutes from September 27, 2021.
Motion: Royce Medina
Second: Andrew Blue
Motion passed
4. Discussion and Possible Action on the Monthly Financial Report and Disbursements from September 2021.
The September 2021 financial report is as follows:

Equity	\$9,150,308.33
Fixed Income	\$3,460,089.41
Specialty	\$4,663,169.49
Cash & Equivalents	\$314,816.50
Accrued Income	\$7.54
Total Valuation	\$17,588,391.27

Motion was made to approve the Monthly Financial Reports and Disbursements from September 2021.

Motion: Royce Medina
Second: Bob Senter
Motion passed

5. Discussion and Possible Action on other items brought before the Board.
 - The Board discussed the various assumption changes recommended by the Fund's Actuary. Mark Fenlaw with Rudd & Wisdom will be at the November Board meeting to discuss further.
 - The next Board meeting will be held November 15, 2021

6. Adjournment

Motion was made to adjourn the meeting.

Motion: Bob Senter

Second: Royce Medina

Motion passed