



Staff Report

November 30, 2021

Texas City Economic Development Corporation

Subject: Discuss and consider approval of the sale of TCEDC owned property located at 1009 25th Avenue N. to Olga Cano.

I. **Background**

- a. Texas City resident Olga Cano currently resides at 26 2nd Avenue N. located within the IBD Zoning District.
- b. Ms. Olga Cano has been working with the Texas General Land Office to have a new home constructed outside of the bounds of the IBD.
- c. The Texas City Economic Development Corporation maintains a portfolio of single family residential properties for the purposes of relocating residents out of the IBD.

II. **Current Situation**

- a. The Economic Development Corporation is requested to consider approval of a sale of TCEDC owned property to Olga Cano

III. **Recommendation**

- a. Approve the Sale of TCEDC Owned Property at 1009 25th Avenue N. to Olga Cano

IV. **Fiscal Impact Report**

- a. Staff: Garrett McLeod
- b. Sale of Property: \$10.00

V. **Economic Impact**

- a. Further enhances residential infill development within the core of the City of Texas City.

Respectfully Submitted,

Garrett C. McLeod
Economic Development Director