



Staff Report

November 30, 2021

Texas City Economic Development Corporation

Subject: Discuss and consider approval of the purchase of property located at 26 2nd Avenue N. from Olga Cano.

I. **Background**

- a. Texas City resident Olga Cano currently resides at 1328 4th Avenue S. located within the IBD Zoning District.
- b. Ms. Cano has been working with the Texas General Land Office to have a new home constructed outside of the bounds of the IBD.
- c. Ms. Cano has agreed to sell her current property located at 26 2nd Avenue N. to the Texas City Economic Development Corporation.

II. **Current Situation**

- a. The Economic Development Corporation is requested to consider approval of a purchase of property from Olga Cano.

III. **Recommendation**

- a. Approve the purchase of property from Olga Cano located at 1009 25th Avenue N.

IV. **Fiscal Impact Report**

- a. Staff: Garrett McLeod
- b. Sale of Property: \$10.00

V. **Economic Impact**

- a. Further advances the initiative of removing residents from with the IBD Zoning District.

Respectfully Submitted,

Garrett C. McLeod
Economic Development Director