

TEXAS CITY HOUSING FINANCE CORPORATION
ANNUAL BOARD OF DIRECTORS MEETING

MINUTES

OCTOBER 30, 2019 - 3:00 P.M.

CITY HALL CONFERENCE ROOM

The Texas City Housing Corporation and Texas City Housing Finance Corporation Joint Board of Directors met October 30, 2019, at 3:00 p.m. in the City Hall Conference Room, 1801 9th Avenue North, in Texas City, Texas. A quorum having been met, the meeting was called to order at 3:01 p.m. by John Hackbarth with the following in attendance:

(1) ROLL CALL

Present: John Hackbarth, Chairperson
Randy Dietel, Vice-Chairperson
William T. Etheredge, Director
Genie Jennings, Director
Rev. Jerry Lee, Director
Laura Boyd, Finance Director / Ex-Officio Member

Staff Present: Nicholas Finan, Executive Director of Management Services
Rhomari Leigh, Board Secretary
Russell F. Plackemeier, City Attorney
Justin Herter, City Staff
Ryan McClellan, City Staff

(2) NEW BUSINESS

- (a) Consider and take action on the election of Officers and Oath of Officers.

After a short discussion, it was decided to keep John Hackbarth as Chairperson and Randy Dietel as Vice-Chairperson.

Motion by Director Genie Jennings, Seconded by Director Rev. Jerry Lee

Vote: 5 - 0 CARRIED

- (b) Consider and take action on the Texas City Housing Finance Corporation Minutes for October 3, 2018.

Motion by Director Genie Jennings, Seconded by Director William T. Etheredge

Vote: 5 - 0 CARRIED

- (c) Consider and take action on Resolution No. 19-01, approving the action of the Officers of the Texas City Housing Finance Corporation for the 2018-2019 fiscal year.

Motion by Director Rev. Jerry Lee, Seconded by Director Genie Jennings

Vote: 5 - 0 CARRIED

(3) UPDATES

In a discussion between Nicholas Finan and Randy Dietel, it was stated that about 600 homes have been rebuilt so far, with 20 to 30 of them being in Texas City. These rebuilds have come through the acts of United Way, Long Term Recovery Group, and Mainland Children's Partnership.

(4) BOARD COMMENTS

There were none.

(5) ADJOURNMENT

Having no further business, Genie Jennigs, made a motion to adjourn at 3:10 p.m.; the motion was **SECONDED** by William Etheredge. The meeting was adjourned.

Board Secretary
Texas City Housing Finance Corporation

Date Approved: _____