

TEXAS CITY HARBOUR FOREIGN TRADE ZONE CORPORATION

RESOLUTION NO. 21-03

A RESOLUTION APPROVING THE AMENDMENTS TO THE TAX EQUIVALENCY PAYMENT AGREEMENT BETWEEN VALERO REFINING-TEXAS L.P., ("VALERO REFINING"), THE TEXAS CITY FOREIGN TRADE ZONE CORPORATION ("GRANTEE"), THE CITY OF TEXAS CITY ("CITY"), AND THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT ("TCISD"); AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Harbour Foreign Trade Zone Corporation (TCHFTZC), duly held on July 14, 2021, consideration was given to approving the amended agreement between Valero Refining-Texas L.P., ("Valero Refining"), the Texas City Foreign Trade Zone Corporation ("Grantee"), the City of Texas City ("City"), and the Texas City Independent School District ("TCISD").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY HARBOUR FOREIGN TRADE ZONE CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Harbour Foreign Trade Zone Corporation hereby approves the amended agreement between Valero Refining-Texas L.P., ("Valero Refining"), the Texas City Foreign Trade Zone Corporation ("Grantee"), the City of Texas City ("City"), and the Texas City Independent School District ("TCISD").

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 14th day of July 2021.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Harbour Foreign Trade Zone Corporation

ATTEST:

BOARD SECRETARY
Texas City Harbour Foreign Trade Zone Corporation