

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION
ANNUAL BOARD OF DIRECTORS MEETING

MINUTES

OCTOBER 30, 2019 - 3:00 P.M.

CITY HALL CONFERENCE ROOM

The Texas City Industrial Development Corporation Board of Directors met October 30, 2019, at 3:00 p.m., in the City Hall Conference Room, 1801 9th Avenue North, in Texas City, Texas. A quorum having been met, the meeting was called to order at 3:35 p.m. by John Hackbarth with the following in attendance:

(1) ROLL CALL

Present: John Hackbarth, Chairperson
Genie Jennings, Director
Randy Dietel, Vice-Chairperson
William Etheredge, Director
Jerry Lee, Jr., Director
Laura Boyd, Finance Director / Ex-Officio Member

Staff Present: Nicholas Finan, Executive Director of Management Services
Russell F. Plackemeier, City Attorney
Rhomari Leigh, Board Secretary
Justin Herter, City Staff
Ryan McClellan, City Staff

(2) NEW BUSINESS

- (a) Consider and take action on the election of Officers and Oath of Officers.

After a short discussion, it was decided to keep John Hackbarth as Chairperson and Randy Dietel as Vice-Chairperson.

Motion by Director Genie Jennings, Seconded by Director Jerry Lee, Jr.

Vote: 5 - 0 CARRIED

- (b) Consider and take action on the Texas City Industrial Corporation Minutes for October 3, 2018.

Motion by Director Jerry Lee, Jr., Seconded by Director William Etheredge

Vote: 5 - 0 CARRIED

- (c) Consider and take action on Resolution No. 19-01, approving the actions of the Officers of the Texas City Industrial Development Corporation for the fiscal year 2018-2019.

Motion by Director Jerry Lee, Jr., Seconded by Director William Etheredge

Vote: 5 - 0 CARRIED

- (d) Consider and take action on Resolution No. 19-02, adopting the 2019-2020 fiscal year budget of the Texas City Industrial Development Corporation.

William Etheredge asked Laura Boyd what will happen when the budget gets to zero?

Laura Boyd, Finance Director, stated that the budget will not get to zero.

Motion by Director Jerry Lee, Jr., Seconded by Director William Etheredge

Vote: 5 - 0 CARRIED

(3) UPDATES

Nicholas Finan, Executive Director of Management Services, stated that he anticipates an application fee for the next bond issuance.

(4) BOARD COMMENTS

There were none.

(5) ADJOURNMENT

Having no further business, William Etheredge made a MOTION to ADJOURN at 3:50 p.m.; the motion was SECONDED by Genie Jennings. The meeting was adjourned.

Board Secretary
Texas City Industrial Development Corporation

Date Approved: _____