

**TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION**

**RESOLUTION NO. 2022-03**

**A RESOLUTION APPROVING THE LETTER OF INTENT FOR CASTLEROCK COMMUNITIES TO PURCHASE +/- 6.87 ACRES FROM THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.**

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**WHEREAS**, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on March 3, 2022, a general discussion was held concerning the Letter of Intent from CastleRock Communities concerning the purchase of +/- 6.87 acres of property located at 16th Avenue North and 15th Street North, Texas City.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1:** The Board of Directors of the Texas City Economic Development Corporation hereby approves the Letter of Intent from CastleRock Communities concerning the purchase of +/- 6.87 acres of property located at 16th Avenue North and 15th Street North, Texas City, in **Exhibit "A"** attached hereto and incorporated herein.

**SECTION 2:** The Chairperson or Vice Chairperson is hereby authorized to execute any documents necessary for the sale of said property from the Texas City Economic Development Corporation.

**SECTION 3:** This Resolution shall be in full force and effect from and after its passage and adoption.

**PASSED AND ADOPTED this 2nd day of March 2022.**

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CHAIRPERSON/VICE CHAIRPERSON  
Texas City Economic Development Corporation

ATTEST:

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BOARD SECRETARY

Texas City Economic Development Corporation