

**T.C. ECONOMIC DEVELOPMENT CORP
REVENUES & EXPENDITURES
FUND 801**

**CITY OF TEXAS CITY, TEXAS
FY 2022-23 PROPOSED BUDGET**

ACCOUNT	ACCOUNT DESCRIPTION	FY 2020-21 ACTUAL	FY 2021-22 AMENDED BUDGET	FY 2021-22 YEAR END PROJECTION	FY 2022-23 PROPOSED BUDGET
REVENUES: 801-000					
42001	STATE SALES TAX	5,940,362	5,750,000	6,500,000	6,500,000
*OTHER TAXES & ASSESSMENTS		5,940,362	5,750,000	6,500,000	6,500,000
48350	CONTRIBUTIONS	-	-	-	-
48307	DONATIONS	-	-	-	-
*DONATIONS & CONTRIBUTIONS		-	-	-	-
48205	NET CHANGE IN FV INVESTMENTS	-	-	(332,000)	-
48111	BUSINESS REINVESTMENT	5,977	-	6,209	5,000
48113	MISCELLANEOUS RENT INCOME	295,203	100,000	41,739	100,000
48801	MISCELLANEOUS INCOME	20,000	-	-	-
48802	INTEREST INCOME	35,533	100,000	30,000	35,000
48850	INSURANCE/SETTLEMENT PROCEEDS	-	-	-	-
*OTHER REVENUES		356,713	200,000	(254,052)	140,000
49103	PROCEEDS FROM SALE OF LAND	802,756	-	474,139	-
49042	TRANSFER FROM OTHER FUNDS	-	-	-	-
*OTHER SOURCES		802,756	-	474,139	-
TOTAL REVENUES		7,099,830	5,950,000	6,720,087	6,640,000
EXPENDITURES: 801-050					
51010	SALARIES	246,553	187,589	238,835	224,972
51070	LIFE & DISABILITY 1.04%	460	1,951	488	2,340
51080	RETIREMENT 16.79% ; 16.88%	40,681	23,622	39,982	7,874
51090	MEDICARE TAX 1.45%	3,403	2,720	3,279	3,262
51110	INSURANCE-HEALTH/DENTAL/VISION	27,017	25,000	30,755	25,000
*SALARIES & BENEFITS		318,114	240,883	313,339	263,448
52240	GASOLINE & OIL	-	-	-	3,000
52660	OFFICE SUPPLIES	-	-	-	-
*MATERIALS & SUPPLIES		-	-	-	3,000
53060	EXPENSE-ADMINISTRATIVE	4,642	60,000	2,114	60,000
53061	BUSINESS VISIT EXPENSES	528	5,000	490	5,000
53110	DEMOLITION	356,847	349,760	313,074	350,000
53111	BUSINESS INCENTIVE	106,273	625,000	52,218	325,000
53200	UTILITIES	21,760	20,000	28,764	20,000
53240	STREET STRIPING	-	30,619	-	30,000
53340	MAINTENANCE-EQUIPMENT	-	-	-	3,000
53540	MAINTENANCE-BLDG. & GROUNDS	3,920	10,000	5,166	275,000
53560	MAINTENANCE-CONTRACTS	-	-	-	-
53570	ADVERTISING/MARKETING	41,021	55,000	39,892	103,682
	CLEAN TEAM INITIATIVE	-	-	-	300,000
53680	PROFESSIONAL FEES	109,913	258,917	266,878	530,300
53710	RENT EXPENSE	-	-	-	-
53860	WORKERS' COMP	317	317	349	349
*CONTRACTUAL SERVICES		645,221	1,414,613	708,945	2,002,331

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54180	CONTRIBUTIONS/DONATIONS	256,350	350,000	350,000	85,000
54901	GRANTS	-	-	-	-
*OTHER CHARGES		256,350	350,000	350,000	85,000
55010	LAND & BUILDING IMPROVEMENTS	563,318	1,335,711	613,625	1,000,000
55020	OPERATING EQUIPMENT & VEHICLES	-	65,000	57,245	-
55650	PARK IMPROVEMENTS	290,727	-	-	-
55720	PROCUREMENT OF PROPERTY	-	300,000	-	300,000
*CAPITAL OUTLAY		854,045	1,700,711	670,869	1,300,000
59007	TRANSFER TO DEBT SERVICE FUND	613,084	-	-	-
59008	TRANSFER TO CONSTRUCTION FUND	-	-	-	-
59043	SALES TAX REBATE	276,288	300,000	331,732	350,000
*OTHER USES		889,372	300,000	331,732	350,000
TOTAL EXPENDITURES		2,963,103	4,006,206	2,374,885	4,003,778
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES		4,136,727	1,943,794	4,345,202	2,636,222
FUND BALANCE-BEGINNING OF YEAR		5,715,145	9,851,872	9,851,872	14,197,074
FUND BALANCE-END OF YEAR		\$ 9,851,872	\$ 11,795,666	\$ 14,197,074	\$ 16,833,295

**ECONOMIC DEVELOPMENT CORPORATION - 801
EXPENDITURES-SUPPLEMENTAL REQUESTS DETAIL**

ACCOUNT NUMBER	DESCRIPTION	FY 2022-23 PROPOSED BUDGET
<u>INCLUDED IN CONTRACTUAL SERVICES:</u>		
53540	MOWING OF TCEDC PROPERTIES	\$ 250,000
	CLEAN TEAM INITIATIVE:	\$ 300,000
	2022 Ford passenger van	
	1 Full time employee team lead	
	1 Part time employee	
	3 Day laborers	
	2 Day laborers for tractor mowing	
	Supplies-gloves, vests, pickers, promotional items	
<u>CAPITAL OUTLAY:</u>		
55010	HALF OF LANDSCAPING PROJECT-PALMER AT HWY 146	\$ 1,000,000
55720	PROCUREMENT OF PROPERTY	300,000
<u>TOTAL CAPITAL OUTLAY:</u>		<u>\$ 1,300,000</u>