

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2022-20

A RESOLUTION APPROVING THE PURCHASE OF PROPERTY LOCATED AT 732 MARTIN LUTHER KING DRIVE, TEXAS CITY, GALVESTON COUNTY, TEXAS, IN THE AMOUNT OF \$10,000.00; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation (TCEDC), duly held on September 21, 2022, a general discussion was held concerning the purchase of property located at 732 Martin Luther King Drive, Texas City, Galveston County, Texas, in the amount of \$10,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Economic Development Corporation hereby approves the purchase of property located at 732 Martin Luther King Drive, Texas City, Galveston County, Texas, in the amount of \$10,000.00.

SECTION 2: The Chairperson or Vice Chairperson is hereby authorized to execute any documents necessary for the purchase of said property from the Texas City Economic Development Corporation.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 21st day of September 2022.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY

Texas City Economic Development Corporation