

TEXAS CITY INDUSTRIAL DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING

MINUTES

JUNE 15, 2022 - 4:00 P.M.

CITY HALL COUNCIL ROOM

The Texas City Industrial Development Corporation Board of Directors met June 15, 2022, at 4:00 p.m., in the City Hall Council Room, 1801 9th Avenue North, in Texas City, Texas. A quorum having been met, the meeting was called to order at 4:01 p.m. by John Hackbarth with the following in attendance:

(1) ROLL CALL

Present: John Hackbarth, Chairperson
Randy Dietel, Vice-Chairperson
William Etheredge, Director
Laura Boyd, Finance Director / Ex-Officio Member

Absent: Joe Kainer, Director
Rev. Jerry Lee, Director

Staff Present: Jon Branson, Executive Director of Management Services
Rhomari Leigh, Board Secretary
Kyle Dickson, City Attorney
Ryan McClellan, City Staff
Garrett McLeod, Economic Development Director

Attendees: Sandpiper LLC representatives

(2) NEW BUSINESS

- (a) Consider and take action on the Texas City Industrial Corporation Minutes for December 8, 2021.

Motion by Director William Etheredge, Seconded by Vice-Chairperson Randy Dietel

Vote: 3 - 0 CARRIED

- (b) Consider and take action on Resolution No. 2022-01 regarding the Request of Sandpiper Chemicals LLC for the Issuance of One or More Series of Revenue Bonds. (Garrett McLeod)

City staff recommends the approval of the Resolution regarding the request of Sandpiper Chemicals LLC for the issuance of one or more series of revenue bonds. The potential issuance of one or more series of revenue bonds would not exceed \$800,000,000.00.

Motion by Vice-Chairperson Randy Dietel, Seconded by Director William Etheredge

Vote: 3 - 0 CARRIED

(3) ADJOURNMENT

Having no further business, John Hackbarth made a MOTION to ADJOURN at 4:15 p.m.; the motion was SECONDED by Randy Dietel. The meeting was adjourned.

Board Secretary
Texas City Industrial Development Corporation

Date Approved: _____