

**TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION**

**RESOLUTION NO. 2023-12**

**A RESOLUTION GRANTING AN EASEMENT ON PROPERTY OWNED BY THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION, WITH AN OPTION TO PURCHASE CURRENTLY HELD BY MERITAGE HOMES OF TEXAS, LLC.; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.**

**WHEREAS**, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on May 3, 2023, a general discussion was held granting an easement on property owned by the Texas City Economic Development Corporation, with an option to purchase currently held by Meritage Homes of Texas, LLC.; and

**WHEREAS**, an amendment to the option agreement between TCEDC and Meritage Homes of Texas, LLC, is required to reduce the purchase price by \$75,000.00, and authorize the easement on the TCEDC-owned land to the City of Texas City.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1:** The Board of Directors of the Texas City Economic Development Corporation hereby approves , an amendment to the option agreement between TCEDC and Meritage Homes of Texas, LLC, is required to reduce the purchase price by \$75,000.00, and authorize the easement on the TCEDC-owned land to the City of Texas City.

**SECTION 2:** That this Resolution shall be finally passed and adopted on the date of its introduction and shall become effective from and after its passage and adoption.

**PASSED AND ADOPTED this 3rd day of May 2023.**

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CHAIRPERSON/VICE CHAIRPERSON  
Texas City Economic Development Corporation

ATTEST:

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BOARD SECRETARY  
Texas City Economic Development Corporation