

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2023-18

A RESOLUTION ESTABLISHING A BUSINESS INCENTIVE GRANT PROGRAM FOR NEW OR EXISTING BUSINESSES LOCATED WITHIN THE CITY LIMITS OF TEXAS CITY, TEXAS; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on August 16, 2023, a general discussion was held concerning establishing a business incentive grant program for new or existing businesses located within the city limits of Texas City, Texas; and

WHEREAS, it is the recommendation of the Economic Development Director to create a business incentive grant program for new or existing businesses located within the city limits of Texas City, Texas, that will provide up to \$5,000 in grant assistance; and

WHEREAS, this incentive program would complement the existing efforts of the EDC to bolster economic development in the City of Texas City.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Texas City Economic Development Corporation hereby approves establishing a business incentive grant program for new or existing businesses located within the city limits of Texas City.

SECTION 2: The Chairman of Texas City Economic Development Corporation or designee is hereby authorized to execute the documents necessary for said agreement on behalf of the Texas City Economic Development Corporation.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 16th day of August 2023.

CHAIRMAN/PRESIDENT
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY
Texas City Economic Development Corporation