

**TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION**

**RESOLUTION NO. 2023-31**

**A RESOLUTION APPROVING THE PURCHASE OF PROPERTY LOCATED AT 919 2ND AVENUE SOUTH, WITHIN THE IBD (GALVESTON COUNTY APPRAISAL DISTRICT AS ID NO. 225427); AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.**

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**WHEREAS**, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on November 15, 2023, a general discussion was held concerning the purchase of property located at 919 2nd Avenue South, within the IBD. The property is listed by the Galveston County Appraisal District as ID No. 225427, in the amount of \$15,312.00, contingent on approval by the TEDC. Additionally, the TEDC is being asked to approve closing and title fees estimated to be approximately \$1,000.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1:** The Board of Directors of the Texas City Economic Development Corporation hereby approves the purchase of property located at 919 2nd Avenue South, within the IBD. The property is listed by the Galveston County Appraisal District as ID No. 225427, in the amount of \$15,312.00, contingent on approval by the TEDC. Additionally, the TEDC is being asked to approve closing and title fees estimated to be approximately \$1,000.

**SECTION 2:** The Chairperson or Vice Chairperson is hereby authorized to execute any documents necessary for the purchase of the above-described property.

**SECTION 3:** This Resolution shall be in full force and effect from and after its passage and adoption.

**PASSED AND ADOPTED this 6th day of December 2023.**

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CHAIRPERSON/VICE CHAIRPERSON  
Texas City Economic Development Corporation

ATTEST:

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BOARD SECRETARY  
Texas City Economic Development Corporation