

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2023-33

A RESOLUTION AUTHORIZING APPROVAL TO PAY CLOSING FEES AND TAXES ON TCEDC PROPERTIES TO PARTICIPATE IN THE GENERAL LAND OFFICE HOME REBUILDING PROJECT; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on December 6, 2023, a general discussion was held authorizing approval to pay closing fees and taxes on TCEDC Properties to participate in the General Land Office Home Rebuilding Project; and

WHEREAS, City staff is in the process of finalizing all property transactions related to the General Land Office Home Rebuilding Project in Texas City. To finalize the property transfers, staff is utilizing Southland Title Company to coordinate and close on all three properties as further described below:

1. Sale of property located at 2609 Texas Avenue from Donald Poole to TCEDC. Approved by the TCEDC Board on May 4, 2022.
2. Sale of property described as ID 226285 from the TCEDC to Mrs. Graciela Cabrera. Approved by the TCEDC Board on May 3, 2023.
3. Sale of property located at 2129 7th Avenue North from Graciela Cabrera to Brenda and Donald Poole. Discussed with TCEDC Board on May 3, 2023; and

WHEREAS, the estimated closing costs, including taxes on the aforementioned properties, are estimated at \$9,500.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Economic Development Corporation hereby approves the sale of the aforementioned properties.

SECTION 2: The Chairperson or Vice Chairperson is hereby authorized to execute any documents necessary for the sale of said properties from the Texas City Economic Development Corporation.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 6th day of December 2023.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY
Texas City Economic Development Corporation