

RESOLUTION NO. 2023-048

A RESOLUTION ADOPTING A WAIVER VALUATION POLICY FOR INVOLUNTARY PROPERTY ACQUISITIONS; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, when the City determines that an appraisal is unnecessary because the valuation problem is uncomplicated and the anticipated value of the proposed acquisition is estimated at \$10,000.00 or less, based on a review of available data, the City can prepare a Waiver Valuation; and

WHEREAS, the City will utilize current tax year valuations as determined by the Galveston Central Appraisal District to prepare Waiver Valuations; and

WHEREAS, the City will utilize said Waiver Valuations to make initial offers to property owners for involuntary acquisitions on grant projects where the estimated value of the acquisition is \$10,000.00 or less; and

WHEREAS, if the property owner rejects or counter-offers the initial offer, the City can enter negotiations to obtain the necessary property acquisition. The City will follow all HUD guidelines for involuntary acquisitions when using waiver valuations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TEXAS CITY, TEXAS:

SECTION 1: That the City Commission of the City of Texas City, Texas, approves adopting a waiver valuation policy for involuntary property acquisitions.

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 20th day of March 2024.

Dedrick D. Johnson, Sr., Mayor
City of Texas City, Texas

ATTEST:

APPROVED AS TO FORM:

Rhomari D. Leigh
City Secretary

Kyle L. Dickson
City Attorney