

# City of Texas City

## Investment Report

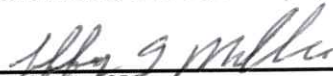
### All Funds Combined

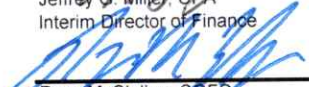
Portfolio Summary  
Activity for Quarter Ending  
12/31/2023

	<b>BOOK VALUE</b>	<b>MARKET VALUE</b>
*INVESTMENTS-BEG. OF PERIOD	* \$ 100,088,080	\$ 97,547,516
INVESTMENT PURCHASES/ADDITIONS/TRANSFERS IN	24,024,302	24,024,302
INVESTMENT MATURITIES/DELETIONS/TRANSFERS OUT	(28,185,052)	(28,185,052)
AMORTIZATION(PREMIUM/DISCOUNT)	36,176	-
CHANGE IN FAIR MARKET VALUE	-	1,003,642
INVESTMENTS-END OF PERIOD	95,963,506	94,390,408
 Interest received quarter ending 12/31/23	 536,668	 536,668
 INVESTMENTS-END OF PERIOD PLUS INTEREST	 \$ 96,500,174	 \$ 94,927,076

\* Revised for unamortized amortization of \$100,479 as of 9.30.23

I, Jeffrey G. Miller and Ryan McClellan, hereby certify that, to the best of my knowledge and belief, all investments have been made in compliance with the investment strategy of the City of Texas City, Texas, and the requirements of the Texas Public Funds Investment Act (TPFIA).

  
\_\_\_\_\_  
Jeffrey G. Miller, CPA  
Interim Director of Finance

  
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Ryan McClellan, CGFO  
Assistant Director of Finance

**CITY OF TEXAS CITY  
INVESTMENT REPORT  
FOR THE QUARTER ENDING DECEMBER 31, 2023**

The City's Investment Policy requires the Director of Finance to submit quarterly reports to the City Commission.

A summary of the transactions in the portfolio for the quarter ending December 31, 2023 are as follows:

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**Portfolio Composition:**

Bank Deposits	23.9%
Treasury Securities	4.1%
Agency Securities	72.0%

**Benchmark Rate of Return:**

	@ 12/31/23	@ 09/30/23	@ 06/30/2023	@ 03/31/2023	@ 12/31/2022
1 Year Treasury Rate	4.79	5.46	5.40	4.64	4.73
6 Month T-Bill Rate	5.26	5.53	5.47	4.94	4.76
3 Month T-Bill Rate	5.40	5.55	5.43	4.85	4.42
City's Portfolio	2.18	3.61	3.57	2.10	1.49

**Weighted Average Maturity of Portfolio:**

150.01 days

# **City of Texas City**

**Investment Report**

All Funds Combined

Portfolio Summary

Activity for Quarter Ending

12/31/2023

**CITY OF TEXAS CITY  
INVESTMENT REPORT  
FOR THE QUARTER ENDING DECEMBER 31, 2023**

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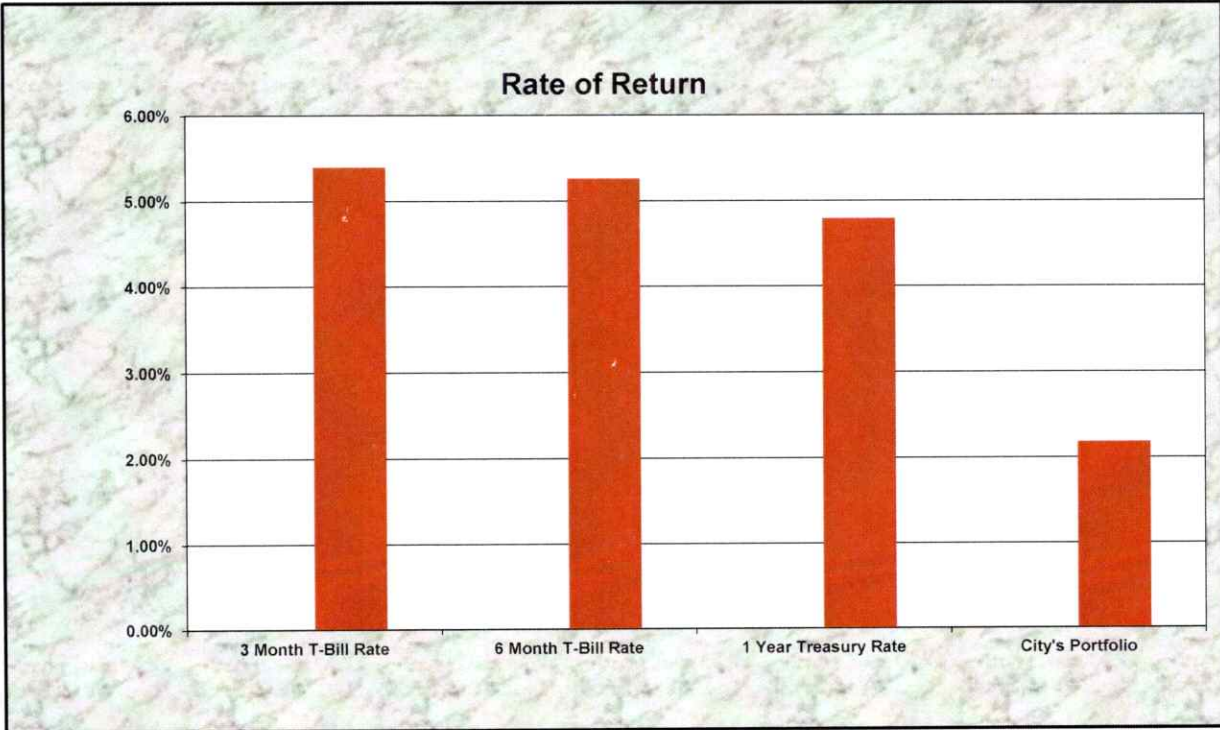
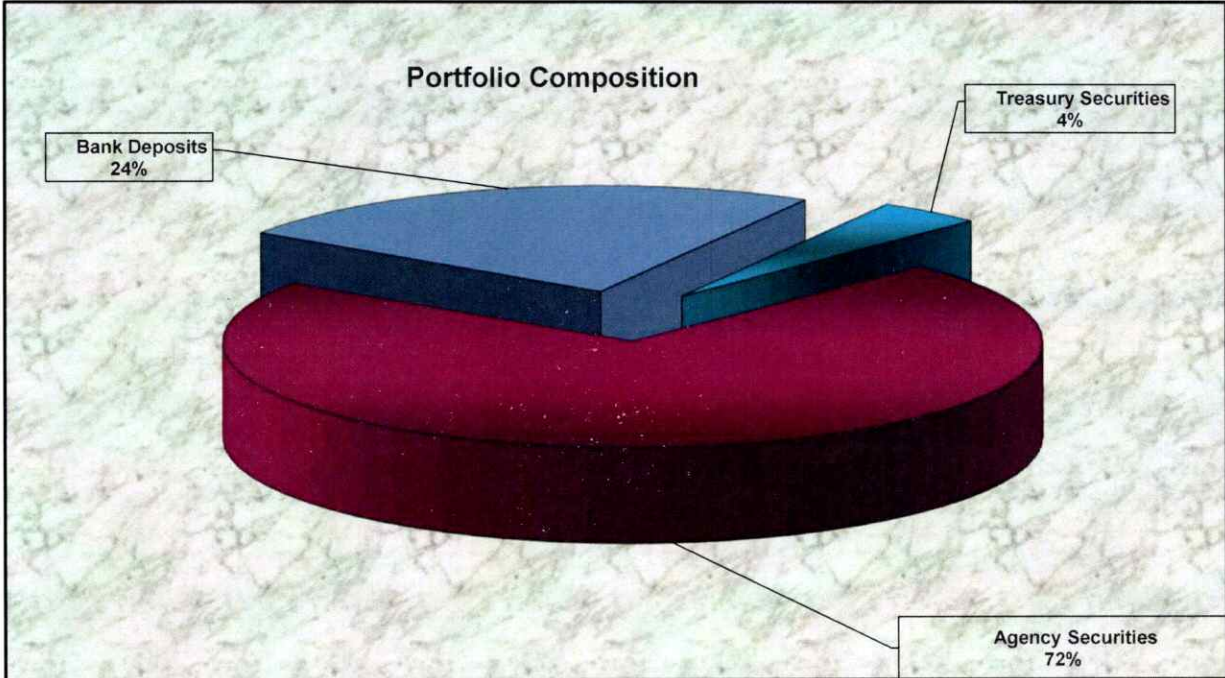
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**Weighted Average Maturity of Portfolio:**

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**CITY OF TEXAS CITY**  
**Investment Report**  
*All Funds Combined*



	12/31/2023	9/30/2023	6/30/2023	3/31/2023	12/31/2022
3 Month T-Bill Rate	5.40%	5.55%	5.43%	4.85%	4.42%
6 Month T-Bill Rate	5.26%	5.53%	5.47%	4.94%	4.76%
1 Year Treasury Rate	4.79%	5.46%	5.40%	4.64%	4.73%
City's Portfolio	2.18%	3.61%	3.57%	2.10%	1.49%

**CITY OF TEXAS CITY**  
Investment Report  
All Funds Combined

Description	Buy	Dates Maturity	Face Amount	09/30/23			12/31/23			Yield to Maturity	Weighted Average Maturity
				Book Value	Market Value	Accrued Interest	Book Value	Market Value	Accrued Interest		
<b>Agency Notes</b>											
3130ALZ31 FHLE (SWBC)	04/14/21	10/29/24	6,000,000	6,000,000.00	5,692,800.00	0.00	6,000,000.00	5,789,640.00	18,750.00	0.039%	18.49
3130AMAE9 FHLE (SWBC)	04/30/21	10/30/24	9,000,000	9,000,000.00	8,534,790.00	0.00	9,000,000.00	8,694,190.00	27,000.00	0.056%	27.91
3130ANLUV FHLE (SWBC)	09/21/21	03/21/24	10,000,000	10,000,000.00	9,759,700.00	17,500.00	10,000,000.00	9,895,200.00	52,500.00	0.056%	8.47
3130ARFV8 FHLE (SWBC)	04/12/22	10/12/23	3,500,000	3,500,000.00	3,497,445.00	0.00	3,500,000.00	3,497,445.00	0.00	0.078%	0.82
3130ARLW9 FHLE (SWBC)	04/26/22	01/26/24	3,000,000	3,000,000.00	2,971,620.00	0.00	3,000,000.00	2,994,480.00	37,500.00	0.052%	28.01
3130ARAR3 FHLE (HILLTOP)	09/16/21	09/30/24	10,000,000	10,000,000.00	9,511,300.00	0.00	10,000,000.00	9,698,900.00	25,000.00	0.046%	27.30
3133EM6D9 FED FARM CR (HILLTOP)	09/16/21	09/23/24	10,000,000	10,000,000.00	9,513,200.00	0.00	10,000,000.00	9,671,700.00	3,125.00	0.091%	20.88
91282CB48 US TREASURY (HILLTOP)	02/02/22	11/09/24	5,000,000	5,000,000.00	4,947,250.00	0.00	5,000,000.00	4,972,900.00	27,125.00	0.156%	7.23
3130AR081 FHLE (HILLTOP)	04/21/22	05/17/24	3,100,000	3,100,000.00	3,096,094.00	0.00	3,100,000.00	3,096,094.00	0.00	0.364%	5.69
3130ARV65 FHLE (HILLTOP)	07/26/22	10/26/23	3,000,000	3,000,000.00	2,919,500.00	175,000.00	3,000,000.00	2,919,500.00	0.00	0.170%	4.96
3130ASL96 FHLE (SWBC)	08/30/22	02/23/24	10,000,000	10,000,000.00	9,919,500.00	175,000.00	10,000,000.00	9,972,900.00	27,125.00	0.170%	4.96
9128CEK3 US TREASURY (SWBC)	10/12/22	04/30/24	3,913,000	3,874,869.26	3,846,518.13	6,468.75	3,913,000.00	3,877,235.18	48,912.50	1.089%	149.76
			85,028,000	\$ 84,950,929.35	\$ 82,410,365.38	\$ 3,552,218.75	\$ 84,950,929.35	\$ 73,387,105.35	\$ 71,814,007.53	\$ (347,487.50)	
<b>Certificates of Deposit (CDARS)</b>											
Certificates of Deposit	04/06/23	10/05/23	5,030%	6,018,579.94	6,018,579.94	51,862.55	6,018,579.94	6,018,579.94	7,964.92	0.000%	\$
				\$ 6,018,579.94	\$ 6,018,579.94	\$ 51,862.55	\$ 6,018,579.94	\$ 6,018,579.94	\$ (7,964.92)	\$	\$
<b>Bank Deposits</b>											
Savings Account	05/15/06	2.02%	1,000%	78,189.65	78,189.65	122.08	78,189.65	103,243.79	258.40	0.001%	
Hilltop Securities bank deposits			4,460%	401,366.33	401,366.33	24,538.19	401,366.33	5,561,604.52	13,283.95	0.249%	0.06
TF-High Yield MM			5,030%	2,537,639.48	2,537,639.48	62,125.93	2,537,639.48	10,099,765.41	106,407.97	0.527%	0.11
SWBC Investment Account			4,460%	6,005,623.76	6,005,623.76	8,965.52	6,005,623.76	6,811,787.50	61,265.68	0.317%	0.07
				\$ 9,022,819.22	\$ 9,022,819.22	\$ 95,751.72	\$ 9,022,819.22	\$ 22,576,401.22	\$ 181,216.00	\$ 1,094%	0.24
<b>Summary</b>											
Treasury Securities				8,860,669.26	8,793,768.13	\$	8,860,669.26	3,891,225.26	0.00	0.170%	4.96
Agency Securities				76,090,260.09	73,616,597.25	0.00	76,090,260.09	67,936,772.35	0.00	0.919%	144.80
Certificates of Deposit (CDARS)				6,018,579.94	6,018,579.94	0.00	6,018,579.94	6,018,579.94	0.00	0.000%	0.00
Bank Deposits				9,022,819.22	9,022,819.22	95,751.72	9,022,819.22	22,576,401.22	181,216.00	1.094%	0.24
				\$ 99,992,328.51	\$ 97,451,764.54	\$ 95,751.72	\$ 99,992,328.51	\$ 94,390,408.75	\$ 181,216.00	\$ 2,182%	150.00