

RESOLUTION NO. 2024-088

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A DEVELOPMENT REIMBURSEMENT AGREEMENT FOR THE GATEVIEW SUBDIVISION; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, the to-be-named entity proposes to develop 26.6685 acres of land located north of Loop 197, east of the 16th Street Ditch, and west of Heron's Landing and seeks the creation of a Public Improvement District (PID) to assist with funding the required infrastructure improvements; and

WHEREAS, the City's policy for the use of special districts requires developers to enter into an agreement to reimburse the City for the consulting fees it incurs for reviewing and advising it regarding the formation and operation of the special district.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TEXAS CITY, TEXAS:

SECTION 1: The City Commission of the City of Texas City, Texas, hereby approves the Development Reimbursement Agreement for the Gateview Subdivision.

SECTION 2: That the Mayor or his designee is authorized to execute such agreements in substantially the same form as attached as **Exhibit "A"**.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 17th day of July 2024.

Dedrick D. Johnson, Sr., Mayor
City of Texas City, Texas

ATTEST:

APPROVED AS TO FORM:

Rhomari D. Leigh
City Secretary

Kyle L. Dickson
City Attorney