

September 23, 2024

Mayor Dedrick D. Johnson, Sr., Members of the City Commission and Citizens of the City of Texas City

Dear Mayor, City Commissioners and Citizens:

According to the Texas Property Tax Code, once the tax rate is adopted, the certified appraisal roll must be approved by the governing body so that the adopted tax rate can be applied to it.

On adoption of the 2024 tax rate of \$0.488635/\$100 valuation, the "assessor" calculates the tax imposed on each property included in the 2024 certified appraisal roll.

The breakdown of the certified appraisal rolls for the 2024 tax year is as follows:

Total Improvements \$ 8,233,577,470   Total Non-Real Estate Property \$ 1,917,754,320   Market Value \$ 11,487,762,098   Total Prod. Lost from AG Prop \$ 11,303,266,387   Appraised Value \$ 11,303,266,387   Less Homestead Cap \$ 398,090,685   23.231 Cap \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718			
Total Non-Real Estate Property \$ 1,917,754,320   Market Value \$ 11,487,762,098   Total Prod. Lost from AG Prop \$ 184,495,711   Appraised Value \$ 11,303,266,387   Less Homestead Cap \$ 398,090,685   23.231 Cap \$ 109,428,680   Assessed Value \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	Total Land	\$	1,336,430,308
Market Value \$ 11,487,762,098   Total Prod. Lost from AG Prop \$ 184,495,711   Appraised Value \$ 11,303,266,387   Less Homestead Cap \$ 398,090,685   23.231 Cap \$ 109,428,680   Assessed Value \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	Total Improvements	\$	8,233,577,470
Total Prod. Lost from AG Prop \$ 184,495,711   Appraised Value \$ 11,303,266,387   Less Homestead Cap \$ 398,090,685   23.231 Cap \$ 109,428,680   Assessed Value \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	Total Non-Real Estate Property	\$	1,917,754,320
Appraised Value \$ 11,303,266,387   Less Homestead Cap \$ 398,090,685   23.231 Cap \$ 109,428,680   Assessed Value \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	Market Value	\$	11,487,762,098
Appraised Value \$ 11,303,266,387   Less Homestead Cap \$ 398,090,685   23.231 Cap \$ 109,428,680   Assessed Value \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718			
Less Homestead Cap \$ 398,090,685   23.231 Cap \$ 109,428,680   Assessed Value \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	Total Prod. Lost from AG Prop	\$	184,495,711
23.231 Cap \$ 109,428,680   Assessed Value \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	Appraised Value	\$	11,303,266,387
Assessed Value \$ 10,795,747,022   Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	Less Homestead Cap	\$	398,090,685
Less: Total Exemptions \$ 2,727,035,038   Net Taxable \$ 8,068,711,984   Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	23.231 Cap	\$	109,428,680
Net Taxable   \$ 8,068,711,984     Less: Appraised Value of TIRZ   \$ 983,038,266     Total 2024 Value   \$ 7,085,673,718	Assessed Value	\$	10,795,747,022
Less: Appraised Value of TIRZ \$ 983,038,266   Total 2024 Value \$ 7,085,673,718	Less: Total Exemptions	\$	2,727,035,038
Total 2024 Value \$ 7,085,673,718	Net Taxable	\$	8,068,711,984
Total 2024 Value \$ 7,085,673,718	Less: Appraised Value of TIRZ	\$	983,038,266
Taxable Value Prop under Protest \$ 286,258,502	Total 2024 Value	\$	7,085,673,718
	Taxable Value Prop under Protest	\$	286,258,502
Less: Tax Ceilings (Disabled or Over 65) \$ 583,547,001	Less: Tax Ceilings (Disabled or Over 65)	\$	583,547,001
2024 TOTAL TAXABLE VALUE \$ 6,788,385,219		¢	6 700 205 240
2024 I UTAL TANADLE VALUE \$ 0,788,385,219	ZUZ4 IUTAL TANADLE VALUE	φ	6,788,385,219

Sincerely,

Cynthia Rushing Cynthia Rushing, CPA, MBA

**Chief Financial Officer**