

September 23, 2024

Mayor Dedrick D. Johnson, Sr., Members of the City Commission and Citizens of the City of Texas City

Dear Mayor, City Commissioners and Citizens:

According to the Texas Property Tax Code, once the tax rate is adopted, the certified appraisal roll must be approved by the governing body so that the adopted tax rate can be applied to it.

On adoption of the 2024 tax rate of \$0.488635/\$100 valuation, the "assessor" calculates the tax imposed on each property included in the 2024 certified appraisal roll.

The breakdown of the certified appraisal rolls for the 2024 tax year is as follows:

| Total Improvements \$ 8,233,577,470 Total Non-Real Estate Property \$ 1,917,754,320 Market Value \$ 11,487,762,098 Total Prod. Lost from AG Prop \$ 11,303,266,387 Appraised Value \$ 11,303,266,387 Less Homestead Cap \$ 398,090,685 23.231 Cap \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | | | |
|---|--|----|----------------|
| Total Non-Real Estate Property \$ 1,917,754,320 Market Value \$ 11,487,762,098 Total Prod. Lost from AG Prop \$ 184,495,711 Appraised Value \$ 11,303,266,387 Less Homestead Cap \$ 398,090,685 23.231 Cap \$ 109,428,680 Assessed Value \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Total Land | \$ | 1,336,430,308 |
| Market Value \$ 11,487,762,098 Total Prod. Lost from AG Prop \$ 184,495,711 Appraised Value \$ 11,303,266,387 Less Homestead Cap \$ 398,090,685 23.231 Cap \$ 109,428,680 Assessed Value \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Total Improvements | \$ | 8,233,577,470 |
| Total Prod. Lost from AG Prop \$ 184,495,711 Appraised Value \$ 11,303,266,387 Less Homestead Cap \$ 398,090,685 23.231 Cap \$ 109,428,680 Assessed Value \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Total Non-Real Estate Property | \$ | 1,917,754,320 |
| Appraised Value \$ 11,303,266,387 Less Homestead Cap \$ 398,090,685 23.231 Cap \$ 109,428,680 Assessed Value \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Market Value | \$ | 11,487,762,098 |
| Appraised Value \$ 11,303,266,387 Less Homestead Cap \$ 398,090,685 23.231 Cap \$ 109,428,680 Assessed Value \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | | | |
| Less Homestead Cap \$ 398,090,685 23.231 Cap \$ 109,428,680 Assessed Value \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Total Prod. Lost from AG Prop | \$ | 184,495,711 |
| 23.231 Cap \$ 109,428,680 Assessed Value \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Appraised Value | \$ | 11,303,266,387 |
| Assessed Value \$ 10,795,747,022 Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Less Homestead Cap | \$ | 398,090,685 |
| Less: Total Exemptions \$ 2,727,035,038 Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | 23.231 Cap | \$ | 109,428,680 |
| Net Taxable \$ 8,068,711,984 Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Assessed Value | \$ | 10,795,747,022 |
| Less: Appraised Value of TIRZ \$ 983,038,266 Total 2024 Value \$ 7,085,673,718 | Less: Total Exemptions | \$ | 2,727,035,038 |
| Total 2024 Value \$ 7,085,673,718 | Net Taxable | \$ | 8,068,711,984 |
| Total 2024 Value \$ 7,085,673,718 | Less: Appraised Value of TIRZ | \$ | 983,038,266 |
| Taxable Value Prop under Protest \$ 286,258,502 | Total 2024 Value | \$ | 7,085,673,718 |
| | Taxable Value Prop under Protest | \$ | 286,258,502 |
| Less: Tax Ceilings (Disabled or Over 65) \$ 583,547,001 | Less: Tax Ceilings (Disabled or Over 65) | \$ | 583,547,001 |
| 2024 TOTAL TAXABLE VALUE \$ 6,788,385,219 | | ¢ | 6 700 205 240 |
| 2024 I UTAL TANADLE VALUE \$ 0,788,385,219 | ZUZ4 IUTAL TANADLE VALUE | φ | 6,788,385,219 |

Sincerely,

Cynthia Rushing Cynthia Rushing, CPA, MBA

Chief Financial Officer