



September 23, 2024

Mayor Dedrick D. Johnson, Sr.,
Members of the City Commission and
Citizens of the City of Texas City

Dear Mayor, City Commissioners and Citizens:

According to the Texas Property Tax Code, once the tax rate is adopted, the certified appraisal roll must be approved by the governing body so that the adopted tax rate can be applied to it.

On adoption of the 2024 tax rate of \$0.488635/\$100 valuation, the “assessor” calculates the tax imposed on each property included in the 2024 certified appraisal roll.

The breakdown of the certified appraisal rolls for the 2024 tax year is as follows:

Total Land	\$ 1,336,430,308
Total Improvements	\$ 8,233,577,470
Total Non-Real Estate Property	\$ 1,917,754,320
Market Value	\$ 11,487,762,098
Total Prod. Lost from AG Prop	\$ 184,495,711
Appraised Value	\$ 11,303,266,387
Less Homestead Cap	\$ 398,090,685
23.231 Cap	\$ 109,428,680
Assessed Value	\$ 10,795,747,022
Less: Total Exemptions	\$ 2,727,035,038
Net Taxable	\$ 8,068,711,984
Less: Appraised Value of TIRZ	\$ 983,038,266
Total 2024 Value	\$ 7,085,673,718
Taxable Value Prop under Protest	\$ 286,258,502
Less: Tax Ceilings (Disabled or Over 65)	\$ 583,547,001
2024 TOTAL TAXABLE VALUE	\$ 6,788,385,219

Sincerely,

Cynthia Rushing
Cynthia Rushing, CPA, MBA
Chief Financial Officer