

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2024-01

A RESOLUTION APPROVING THE PURCHASE OF PROPERTY LOCATED AT 112 9TH STREET SOUTH AND 118 9TH STREET SOUTH, WITHIN THE IBD (GALVESTON COUNTY APPRAISAL DISTRICT AS ID NO. 225440 AND 225441); AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on February 14, 2024, a general discussion was held concerning the purchase of property located at 112 9th Street South, and the other located at 118 9th Street South, within the IBD. The property is listed by the Galveston County Appraisal District as ID No. 225440 and 225441, in the estimated amount of \$22,411.62, contingent on approval by the TEDC and subject to deductions outlined below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Economic Development Corporation hereby approves the purchase of property at 112 9th Street South, and the other located at 118 9th Street South, within the IBD. The property is listed by the Galveston County Appraisal District as ID No. 225440 and 225441, in the estimated amount of \$22,411.62, contingent on approval by the TEDC and subject to deductions outlined below.

SECTION 2: Delinquent taxes on 112 9th Street South total \$621.51, and delinquent taxes and a demolition lien on 118 9th Street South total \$21,676.78. Additional dues and fees in the amount of \$1,123 are also owed.

SECTION 3: The Chairperson or Vice Chairperson is hereby authorized to execute any documents necessary for the purchase of the above-described property.

SECTION 4: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 14th day of February 2024.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY

Texas City Economic Development Corporation