

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2024-02

A RESOLUTION APPROVING THE PURCHASE OF PROPERTY LOCATED AT 204 2ND AVENUE NORTH, AND THE OTHER LOCATED IMMEDIATELY ADJACENT TO THE EAST, WITHIN THE IBD (GALVESTON COUNTY APPRAISAL DISTRICT AS ID NO. 224071 AND ID 224072); AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on February 14, 2024, a general discussion was held concerning the purchase of property located at 204 2nd Avenue North, and the other located immediately adjacent to the east, within the IBD. The property is listed by the Galveston County Appraisal District as ID No. 224071 and ID 224072, in the estimated amount of \$14,941.08, contingent on approval by the TEDC and subject to deductions outlined below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Economic Development Corporation hereby approves the purchase of property at 204 2nd Avenue North, and the other located immediately adjacent to the east, within the IBD. The property is listed by the Galveston County Appraisal District as ID No. 224071 and ID 224072, in the estimated amount of \$14,941.08, contingent on approval by the TEDC and subject to deductions outlined below.

SECTION 2: The Tucks would be responsible for closing costs, and the delinquent taxes in the amount of \$61.78 would be deducted from the purchase price.

SECTION 3: The Chairperson or Vice Chairperson is hereby authorized to execute any documents necessary for the purchase of the above-described property.

SECTION 4: This Resolution shall be in full force and effect from and after its passage and adoption.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY
Texas City Economic Development Corporation