

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2024-10

A RESOLUTION APPROVING THE UPDATED BUSINESS IMPROVEMENT GRANT (BIG GRANT) PROGRAM FORM; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on April 3, 2024, a general discussion was held concerning updating the Business Incentive Grant (BIG) program form; and

WHEREAS, the Texas City Economic Development Corporation allocates funds each fiscal year to support business incentives. During the regular meeting held on October 4, 2023, the EDC approved establishing the Business Incentive Grant (BIG Grant) Program to provide existing businesses within the City of Texas City with up to \$15,000 in grant assistance; and

WHEREAS, per direction from the March 6, 2024, EDC meeting, staff has updated the program form to include space for a narrative about the business itself, as well as a date of submission.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Texas City Economic Development Corporation hereby approves updating the Business Incentive Grant (BIG) program form.

SECTION 2: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 3rd day of April 2024.

CHAIRMAN/PRESIDENT
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY
Texas City Economic Development Corporation