

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2024-09

A RESOLUTION AUTHORIZING THE SALE OF 1,499 SQ. FT. OF PROPERTY FOR A DRAINAGE EASEMENT TO BINNACLE TEXAS CITY 51 LLC; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on April 3, 2024, a general discussion was held authorizing the sale of 1,499 sq. ft. of property for a drainage easement to Binnacle Texas City 51 LLC.; and

WHEREAS, Binnacle Texas City 51 LLC. has approached staff regarding their desire to purchase 1,499 sq. ft. of property from the Texas City Economic Development Corporation for the purpose of a drainage easement to further the development of the Brookwater Subdivision as described in **Exhibit "A"** attached.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Economic Development Corporation hereby approves the sale of the aforementioned properties.

SECTION 2: The Chairperson or Vice Chairperson is hereby authorized to execute any documents necessary for the sale of said properties from the Texas City Economic Development Corporation.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 3rd day of April 2024.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY
Texas City Economic Development Corporation