

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2024-21

A RESOLUTION AUTHORIZING A BUSINESS IMPROVEMENT GRANT (BIG GRANT) TO GUS' RESTAURANT; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation duly held on September 18, 2024, a general discussion was held concerning the application of a Business Improvement Grant (BIG Grant) to Gus' Restaurant for an amount not to exceed \$8,843.10; and

WHEREAS, staff received a completed application for the BIG Grant from Gus' Restaurant, located at 3503 Palmer Highway, Texas City, TX 77590. The applicant is requesting assistance with landscaping and signage, which are classified as Tier 2 Improvements; and

WHEREAS, staff is proposing an allocation of funds not to exceed \$8,843.10. Funds from the Texas City Economic Development Corporation, Fund 801, are available in the City of Texas City's FY2023-24 annual budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Texas City Economic Development Corporation hereby approves a Business Improvement Grant (BIG Grant) to Gus' Restaurant, located at 3503 Palmer Highway, Texas City, TX 77590, for a maximum allocation not to exceed \$8,843.10.

SECTION 2: The Chairman of Texas City Economic Development Corporation or designee is hereby authorized to execute the documents necessary for said grant on behalf of the Texas City Economic Development Corporation.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 18th day of September 2024.

CHAIRMAN/PRESIDENT
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY
Texas City Economic Development Corporation