

Texas City Economic Development Corporation  
Fiscal Year 2024-25 Annual Budget

Presented by:  
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## By the Numbers

In Fiscal Year 2023-24, the Texas City Economic Development Corporation operated with a budget of approximately \$11.3 million, a figure which included construction costs for the Texas City Community Plaza. The operating budget less the cost of the plaza construction was approximately \$3.85 million.

For Fiscal Year 2024-25, staff has decreased its operating budget from \$3.85 million to **\$3,147,200.**

## A Quick Look Back at FY 2023-24

In Fiscal Year 2023-24, Economic Development staff adhered closely to the goals established in the TCEDC “Pathways to Prosperity” Action Plan.

Major achievements included:

- Establishment of the Phoenix Business Accelerator
- Funding of an effective Workforce Liaison with the Texas City Independent School District (TCISD)
- Commencement of construction of the Texas City Community Plaza
- Establishment of the Business Improvement Grant and Chamber Dues Grant programs

## A Quick Look Back at FY 2023-24

During the fiscal year, staff dedicated significant time and resources to secure a short-term due diligence lease on Shoal Point, which will ideally lead to the establishment of a \$150-\$250 million liquefied natural gas project.



Work also began and continues on the development of a Preliminary Engineering Report (PER) to pave the way for a road leading from Loop 197 to Shoal Point.



## A Note on Shoal Point activity...

For the last several months, staff has worked closely with the Texas General Land Office to negotiate a possible land lease which would add to the City's ability to welcome a large-scale project on the north portion of Shoal Point.

The City has released a Request for Proposals (RFP) for its remaining 100 acres of property on Shoal Point, and we hope to have another announcement pertaining to short-term due diligence soon!!

## What to expect during FY 2024-25

In Fiscal Year 2023-24, work in these areas will continue and expand.

Goals at the Phoenix Business Accelerator will include:

- Attracting enterprising clients with the goal of fully populating the facility
- Building the professional network around the Phoenix through partnerships
- Supporting the Small Business Success Series

Following the end of construction, goals at the Texas City Community Plaza will include advertising, the development of programming, and a Grand Opening ceremony.



## What to expect during FY 2024-25

In Fiscal Year 2023-24, work in these areas will continue and expand.

In partnership with Texas City ISD and the College of the Mainland, Economic Development staff will be working to create an “education pipelines” (working title).

The goal of the publication is to help students navigate the high school and college-level requirements to enter high-demand job fields.

## What to expect during FY 2024-25

### \*\*NEW DEVELOPMENT\*\*

During FY2024-25, the Economic Development Corporation will bring on a new Community Events and Tourism Manager. Their goals will include:

- Creating consistent special events/presence at the facility
- Managing special events
- Building a regional tourism network to bring additional visitors to Texas City
- Assisting with marketing efforts for the Doyle Convention Center

# THANK YOU

On behalf of the full Economic Development team,  
we want to thank you for your support and  
partnership.



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