

TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION

RESOLUTION NO. 2024-27

A RESOLUTION APPROVING THE PURCHASE OF TAX-FORECLOSED PROPERTY DESCRIBED AS LOTS SIX (6) AND SEVEN (7), TEXAS CITY SECOND DIVISION, KNOWN COMMONLY AS VACANT LOTS LOCATED AT 920 2ND AVE SOUTH, AND AUTHORIZING THE PROPER AUTHORITIES TO EXECUTE ALL NECESSARY DOCUMENTS TO FACILITATE THE SALE OF SAID PROPERTY; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, at a meeting of the Board of Directors of the Texas City Economic Development Corporation, duly held on October 16, 2024, a general discussion was held concerning the purchase approving the purchase of tax-foreclosed property described as Lots Six (6) and Seven (7), Texas City Second Division, known commonly as vacant lots located at 920 2nd Ave South, and authorizing the proper authorities to execute all necessary documents to facilitate the sale of said property, in the estimated amount of \$17,187.50.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS CITY ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1: The Board of Directors of the Texas City Economic Development Corporation hereby approves the purchase approving the purchase of tax-foreclosed property described as Lots Six (6) and Seven (7), Texas City Second Division, known commonly as vacant lots located at 920 2nd Ave South, and authorizing the proper authorities to execute all necessary documents to facilitate the sale of said property, in the estimated amount of \$17,187.50.

SECTION 2: The Chairperson or Vice Chairperson is hereby authorized to execute any documents necessary for the purchase of the above-described property.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 16th day of October 2024.

CHAIRPERSON/VICE CHAIRPERSON
Texas City Economic Development Corporation

ATTEST:

BOARD SECRETARY
Texas City Economic Development Corporation