

RESOLUTION NO. 2025-009

A RESOLUTION AUTHORIZING THE PURCHASE OF A 5-YEAR ANNUAL SUBSCRIPTION AND IMPLEMENTATION FOR A FINANCIAL DISCLOSURE MANAGEMENT AND BUDGETING & PLANNING SOFTWARE SYSTEM PROVIDED BY GRAVITY TECHNOLOGY CORPORATION; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, the City does not have a standard budget submission tool that interfaces with the Budget document. The current budget submission process involves several spreadsheets, memos, and emails, and it is challenging to manage version control to ensure that the most up-to-date budget is submitted; and

WHEREAS, this Budget and Financial Reporting Software will allow us to standardize the process and easily transition from an incremental to a performance-based budget methodology. Gravity Technology creates and maintains an automated Budget Book that is fully integrated with the budget data. Gravity is compatible with our Financial ERP Munis; and

WHEREAS, the purchase of a 5-year annual subscription and implementation for a Financial Disclosure Management and Budgeting & Planning provided by Gravity Technology Corporation is \$549,988.00 and a one-time implementation fee of \$64,378.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TEXAS CITY, TEXAS:

SECTION 1: That the City Commission of the City of Texas City, Texas, hereby approves the purchase of a 5-year annual subscription and implementation for a Financial Disclosure Management and Budgeting & Planning provided by Gravity Technology Corp. for \$549,988.00 and a one-time implementation fee of \$64,378.00.

SECTION 2: That the Mayor or his designee is hereby authorized to execute the documentation to enter into an annual software maintenance agreement with Gravity Technology Corporation.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 22nd day of January 2025.

Dedrick D. Johnson, Sr., Mayor
City of Texas City, Texas

ATTEST:

Rhomari D. Leigh
City Secretary

APPROVED AS TO FORM:

Kyle L. Dickson
City Attorney