

City of Texas City, Texas

Certificates of Obligation, Series 2025

Plan of Finance

March 19, 2025

Summary of Certificates

Summary of Projects		Fiscal Year	Outstanding Debt Service	Pro-Forma Series 2025 Debt Service*			Total Debt Service	
				Principal	Interest	Total		
Municipal Complex	\$ 55,000,000	2024	\$ 8,624,764				\$ 8,624,764	
Engineering & Public Works Building Expansion	3,000,000	2025	2,746,062				2,746,062	
Library Renovations	1,500,000	2026	1,131,162	1,485,000	3,731,436	5,216,436	6,347,598	
Fire Station Construction & Fire Truck Purchase	14,100,000	2027	1,123,562	2,160,000	3,060,034	5,220,034	6,343,596	
Total Project Amount	\$ 73,600,000	2028	1,129,262	2,230,000	2,987,042	5,217,042	6,346,304	
		2029	1,128,437	2,305,000	2,910,389	5,215,389	6,343,826	
		2030	1,067,437	2,450,000	2,827,969	5,277,969	6,345,406	
		2031	703,337	2,910,000	2,732,905	5,642,905	6,346,242	
		2032	700,197	3,020,000	2,626,300	5,646,300	6,346,496	
		2033	700,769	3,130,000	2,513,733	5,643,733	6,344,501	
		2034	700,294	3,250,000	2,393,915	5,643,915	6,344,209	
		2035	704,031	3,375,000	2,266,359	5,641,359	6,345,390	
		2036	701,581	3,515,000	2,131,294	5,646,294	6,347,875	
		2037	702,928	3,655,000	1,988,407	5,643,407	6,346,335	
		2038	702,938	3,805,000	1,837,129	5,642,129	6,345,067	
		2039	-	4,685,000	1,661,401	6,346,401	6,346,401	
		2040	-	4,890,000	1,458,349	6,348,349	6,348,349	
		2041	-	5,105,000	1,240,394	6,345,394	6,345,394	
		2042	-	5,345,000	1,001,164	6,346,164	6,346,164	
		2043	-	5,605,000	738,833	6,343,833	6,343,833	
		2044	-	5,890,000	457,135	6,347,135	6,347,135	
		2045	-	6,190,000	155,679	6,345,679	6,345,679	
				\$ 22,566,764	\$ 75,000,000	\$ 40,719,862	\$ 115,719,862	\$ 138,286,626

Important Notes:

- ✓ No impact to total tax rate assuming no growth in current tax assessed valuation
- ✓ Level Debt for all outstanding debt

* PRELIMINARY, SUBJECT TO CHANGE.

Notice of Intent

Not to exceed: \$75,000,000 Par Amount

Not to exceed: Maximum Interest Rate allowable by law

Not to exceed: Maximum Maturity of 40 years

Timeline

Mar-25						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Apr-25						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

May-25						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

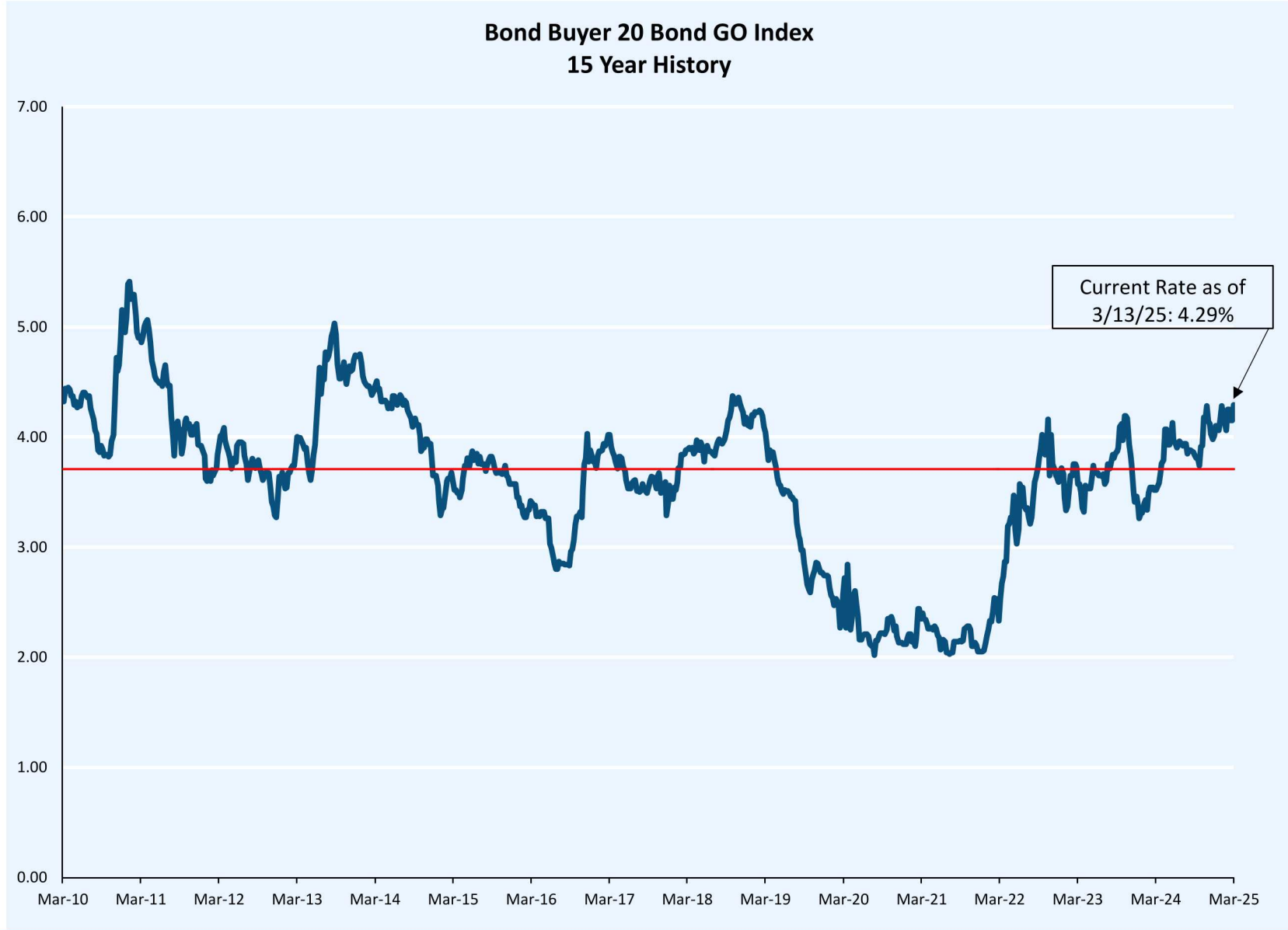
Jun-25						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Date	Action	Responsible Party
January	» Distribute Information Request for Offering Document	FA
Wed - Mar 19	» Commission Meeting - Present Plan of Finance, adopt Notice of Intent Resolution	City
Thu - Mar 20	» Publish 1st Notice of Intent. Post Notice of Intent on City Website	City
Thu - Mar 27	» Publish 2nd Notice of Intent	City
Tue - Apr 1	» Distribute Documents to S&P & Working Group	FA
Tue - Apr 8	» Receive Final comments to Draft of Bond Documents	FWG
Tue - May 6	» Receive Rating	FA
Wed - May 7	» Electronically Distribute Offering Documents	FA
Wed - May 21	» Commission Meeting - Price Certificates and Adopt Ordinance	City
Wed - Jun 4	» Closing Memo Distributed	FA
Wed - Jun 11	» Closing	FWG

Abbreviation	Name of Participant	Role
City	City of Texas City	City
FA	Masterson Advisors LLC	Financial Advisor
BC	Greenberg Traurig	Bond Counsel
PA	Bank of New York Mellon	Paying Agent
FWG	Finance Working Group	All Participants

Holiday
 Council Meeting
 FOMC Meeting

Bond Buyer Index



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www.sec.gov/edgar/searchedgar/companysearch.html.

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MASTERSON
ADVISORS LLC