

RESOLUTION NO. 2025-074

A RESOLUTION APPROVING THE CITY OF TEXAS CITY'S PARTICIPATION IN THE TEXASTAR AND LOGIC INVESTMENT POOL; AND PROVIDING THAT THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, the City of Texas City seeks to enhance the diversification, safety, and yield of its available funds by participating in a qualified local government investment pool, as permitted under the Texas Public Funds Investment Act; and

WHEREAS, TexStar and LOGIC Investment Pool, authorized under the Act, provide public entities with a professionally managed and secure investment option for idle funds. Participation in TexStar and LOGIC will enable the City to maximize interest earnings while maintaining 100% liquidity throughout the period; and

WHEREAS, the Chief Financial Officer recommends approval of the investment participation.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TEXAS CITY, TEXAS:

SECTION 1: That the City Commission of the City of Texas City hereby approves the City's Investment Policy amended and first adopted on March 15, 2017, attached hereto as **Exhibit "A,"** and made a part hereof.

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 16th day of July 2025.

Dedrick D. Johnson, Sr., Mayor
City of Texas City, Texas

ATTEST:

APPROVED AS TO FORM:

Rhomari D. Leigh
City Secretary

Kyle L. Dickson
City Attorney