

RESOLUTION NO. 2025-100

A RESOLUTION APPROVING THE CITY OF TEXAS CITY'S INVESTMENT POLICY; AND PROVIDING THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, the Texas Public Funds Investment Act requires each home rule municipality to adopt an investment policy by rule, order, ordinance, or resolution; and

WHEREAS, in 1995, the City adopted an Investment Policy to comply with the Texas Public Funds Investment Act (TPFIA); and

WHEREAS, the City of Texas City's Investment Policy mandates how City funds are to be managed and invested; and

WHEREAS, the City's Investment Policy was updated in 1998, 2000, 2004, 2005, 2006, 2009, 2015, and 2017; and

WHEREAS, the City has partnered with Hilltop Securities Investment Advisory team to optimize the investment strategy and make the following changes:

- Change the reference of Council to Commission to align with the City's Governance Structure
- Change to comply with the 2019 changes in the Texas Public Funds Investment Act (TPFIA)

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TEXAS CITY, TEXAS:

SECTION 1: That the City Commission of the City of Texas City hereby approves the City's Investment Policy, attached hereto as **Exhibit "A"**, and made a part hereof.

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 17th day of September 2025.

Dedrick D. Johnson, Sr., Mayor
City of Texas City, Texas

ATTEST:

APPROVED AS TO FORM:

Rhomari D. Leigh
City Secretary

Kyle L. Dickson
City Attorney