



The TEXAS SOUTHMOST COLLEGE FOUNDATION INC., Board of Directors will meet in person at Texas Southmost College, Oliveira Student Services Center, Room 2 and 2A (2nd Floor), located at 1701 May Street, Brownsville, Texas 78520, and virtually via Zoom, commencing at 12:00 PM on Wednesday, October 16, 2024, to consider and act on the following items:

1. Call to Order
2. Establish Quorum
3. Consideration and possible action on the approval of the minutes of the Board of Directors meeting of August 28, 2024
4. Executive Committee
 - a. Check Presentation to TSC Board of Trustees on October 17, 2024
 - b. Chair Report
 - c. Consideration and possible action on approval of TSC Foundation logo
5. Finance Committee
 - a. Investment Report through August 31, 2024
6. Gala Committee
 - a. Amethyst Gala Update
7. CEO/ Staff Reports
8. Announcement of Next Meetings/Events
 - a. Executive Committee Meeting- November 20, 2024, at 12:00 pm
 - b. Annual Board Meeting- December 18, 2024, at 12:00 pm
9. Adjournment

Consideration and possible action on the approval of the minutes of the Board of Directors meeting of August 28, 2024

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Texas Southmost College Foundation, Inc.
Board of Directors' Meeting Minutes
August 28, 2024

Directors Present

Roy De los Santos, Chair
Adela Garza, Vice Chair
Norma Hinojosa, Secretary
Dr. Gustavo Stern, Treasurer
Dr. Jesus Roberto Rodríguez, CEO
Edward Bustos (via Zoom)
Dr. Nellie Cantu
Maru De La Paz (via Zoom)
Edgar E. Garcia
Dr. Norma Lopez-Harris
Roel Rodríguez
Nikhil Shah (via Zoom)

Directors Absent

Joey Camacho
Delia Saenz

Staff & Others Present

Dr. Gisela Figueroa, TSC
Dr. Stella Garcia, TSC
Crystal Hite, TSC
Chris Koeller, Principal
Richard Mesquias, TSC
Nilda Mora, TSC
Ruben Pena, TSC
Dr. David Plummer, TSC
JoAnna C. Sarabia, TSC
Vanessa Vasquez, TSC
Luis Villarreal, TSC

1. Call to Order

The meeting was called to order by Chair Roy De los Santos at 12:19pm.

2. Establish a Quorum

Chair De los Santos called on Dr. Stella Garcia to call roll and confirmed a quorum.

Chair De los Santos noted three additions to the Foundation board are new TSC Board of Trustees appointments. In accordance with the Foundation bylaws, the officers of the TSC Board of Trustees also serve on the Foundation Board. Vice Chair Adela Garza, TSC Board Chair, remains on the Foundation Board. New additions include Mrs. Delia Saenz, TSC Board Vice Chair; Dr. Norma Lopez Harris, TSC Board Secretary; and Mr. Edgar Garcia, Trustee, who was appointed to the TSC Foundation as the TSC Board designee. Chair De los Santos welcomed the new members to the Board.

3. Consideration and possible action on the approval of the minutes of the Board of Directors meeting of June 26, 2024

**Vice Chair Garza moved to approve the minutes from June 26, 2024, as presented.
Secretary Hinojosa seconded the motion, which passed unanimously.**

4. Executive Committee

a. Board Appointment to fill unexpired vacancy(ies)

Chair De los Santos reported that the Executive Committee met to review a board member vacancy left by the resignation of Mrs. Andrea Gonzales. Mr. Joey Camacho submitted the resume of Mr. Jose Salazar for consideration to fill the vacancy. No other nominations were received, and those that know Mr. Salazar felt he would be a good addition to the board.

Dr. Nellie Cantu moved to approve the recommendation of Mr. Jose Salazar to fill the unexpired vacancy. Mr. Rodríguez seconded the motion, which passed unanimously.

b. Committee Appointments

Chair De los Santos stated that he would like board members to serve on at least one committee. He asked that board members who are not already on a committee to contact him after the meeting to let him know on which committee(s) they would like to serve.

Chair De los Santos encouraged members to join him in serving on the Mariachi Festival Committee. The Mariachi Festival Committee is seeking TSC Foundation Board members to serve, with support from TSC employees. The event is scheduled for April 2025.

The new Alumni Committee will be charged with developing the official Texas Southmost College Alumni Association. Dr. Lopez Harris and Mr. Rodríguez volunteered to serve on the Alumni Committee.

This item was for information only. No action was taken.

c. Report on Matching Grant

Chair De los Santos reminded the board that they had approved matching funds of \$250,000 for two projects presented by Mr. Richard Mesquias at the April 2024 meeting. He provided a quick update, in Mr. Mesquias' absence, and reminded the Board that \$200,000 would be designated as a match for a grant proposal submitted to the Rio South Texas Education Foundation (RSTEF). The total requested from RSTEF is \$600,000, thus, Mr. Mesquias had approached two other organizations to provide the remaining \$400,000 in matching funds.

The item was for information only. No action was taken.

5. Bylaws Committee

a. Bylaws Update

Chair De los Santos invited members to join the Bylaws Committee and said he plans to convene the committee to address board member terms.

The item was for information only. No action was taken.

6. Finance Committee

a. Consideration and possible action on the approval of the FY25 TSC Foundation Budget

Chair De los Santos called on Dr. Stella Garcia to present the item. Dr. Garcia indicated that the budget has a new look and presents a more comprehensive view of the Foundation's revenues and expenditures. She Dr. Garcia stated that she worked closely with the TSC Finance department and Budget Analyst to develop the proposed FY25 budget. In addition, the TSC Foundation accounts will transition to Quick Books from Colleague; however, both systems will operate concurrently during the transition.

Dr. Garcia reviewed the projected revenue for each funding source for FY25. She also reviewed the proposed expenditures including scheduled fundraising events, Amethyst Gala and Mariachi Festival, as well as grant matching funds, scholarship awards, and Foundation operations.

Dr. Nellie Cantu made a motion to approve the FY25 budget. The motion was seconded by Vice Chair Adela Garza seconded the motion and passed unanimously

b. Investment Report through June 30, 2024

Chair De los Santos called on Mr. Chris Koeller to present the report. Mr. Koeller reviewed the investment report and stated that the market gains have been positive. The board engaged in a brief discussion of investment returns.

The item was for information only. No action was taken.

7. Gala Committee

a. Amethyst Gala Update

Chair De los Santos called on Dr. Stella Garcia to present the report. Dr. Garcia stated that the Gala Committee, consisting of Vice Chair Garza, Secretary Hinojosa,

and Mr. Edward Bustos met on Monday August 26, 2024. CEO Rodríguez also joined the Committee. The committee discussed the gala invitation, decoration theme, and lapel pin. The committee also reported that they intend to organize a donor meet-and-greet to invite confirmed sponsors, as well as potential sponsors/donors, to share information on the Foundation and encourage them to become a donor.

The item was for information only. No action was taken.

8. CEO/Staff Reports

Chair De los Santos called upon Foundation CEO Rodríguez, to give his report. CEO Rodríguez thanked the Foundation Board for their commitment to the mission of the college and for their continued support of TSC student scholarships. Mr. Richard Mesquias provided an update on a donor visit to discuss planned giving. Dr. Garcia reported that the TSC soccer team was having a fundraiser at Cane's, therefore, the lunch provided would support the team. The board engaged in a brief discussion of how the TSC Foundation might support TSC athletics in the future.

The item was for information only. No action was taken.

9. Announcement of Next Meetings

- a. Executive Committee Meeting – September 25, 2024, at 12:00 pm
- b. Regular Board Meeting—October 16, 2024, at 12:00 pm

10. Adjournment

Vice Chair Garza made a motion to adjourn the meeting. Secretary Hinojosa seconded the motion, which passed unanimously. The meeting was adjourned at 1:51 pm.

Norma Hinojosa
Secretary, TSC Foundation Board

Consideration and possible action on approval of TSC Foundation logo

4c

"Current Foundation Logo"



"TSC Seal Logo"



"Proposed Options of Foundation Logo"



Investment Report through August 31, 2024

5a

Texas Southmost College Foundation

MONTHLY CLIENT REPORT

As of August 31, 2024

Team Overview

Investment advisory team

Chris Koeller

Vice President, Client Portfolio Manager

OCIO Solutions

24 Years of industry experience

koeller.christopher@principal.com

(336) 324-8746

Steve Guggenberger

Managing Director – Client Portfolio Management

OCIO Solutions

35 Years of industry experience

Guggenberger.Steve@Principal.com

763-232-3663

Cash flow

AS OF AUGUST 31, 2024

	One month	Three month	Year to-date	Fiscal year to-date	One year	Three year	Five year	Ten year
Beginning market value	12,393,564	11,979,220	11,404,590	10,822,449	10,822,449	12,392,914	9,665,132	7,942,064
Withdrawals	-	-	-	-	-	-557,299	-	-
Gains/loss	221,806	636,149	1,210,780	1,792,921	1,792,921	801,927	4,203,459	6,700,215
Ending market value	12,615,370	12,615,370	12,615,370	12,615,370	12,615,370	12,615,370	12,615,370	12,615,370

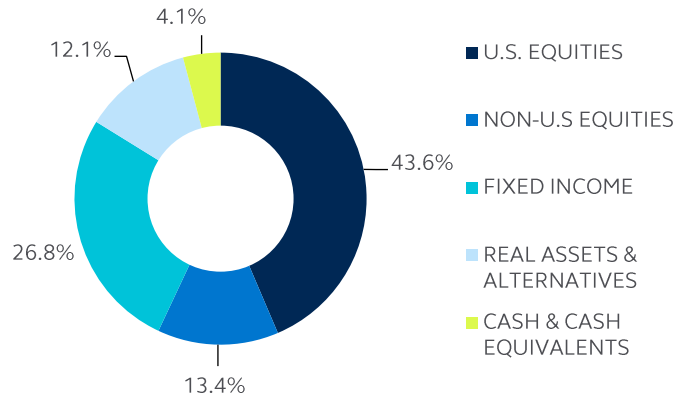
Portfolio inception: November 30, 2002

Returns for periods of less than one year are not annualized. **Past performance is not a reliable indicator of future performance and should not be relied upon to make investment decisions.** It is not possible to invest directly in an index. See Important Information for further details.

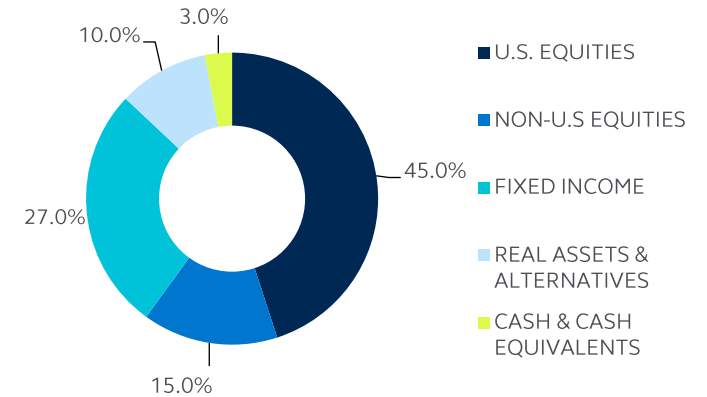
Investment policy summary

AS OF AUGUST 31, 2024

Actual
allocation



Target
allocation



For asset allocation purposes and aggregate portfolio performance reporting, asset class category assignments for individual investment options are determined by OCIO Solutions and may differ from the assigned Morningstar category for a given investment.

Investment policy summary

AS OF AUGUST 31, 2024

Asset class	Actual allocation		Minimum allocation	Target allocation	Maximum allocation	Variance
U.S. EQUITY	5,497,152.06	43.58%	30.00%	45.00%	60.00%	-1.42%
LARGE VALUE	1,214,292.10	9.63%	5.50%	9.50%	13.50%	0.13%
LARGE BLEND	1,389,704.16	11.02%	8.00%	12.50%	17.00%	-1.48%
LARGE GROWTH	1,188,194.05	9.42%	5.50%	9.50%	13.50%	-0.08%
U.S. MID CAP EQUITY	1,082,709.49	8.58%	5.00%	8.50%	12.00%	0.08%
U.S. SMALL CAP EQUITY	622,252.26	4.93%	2.50%	5.00%	7.50%	-0.07%
NON-U.S. EQUITY	1,692,181.32	13.41%	4.00%	15.00%	44.00%	-1.59%
DEVELOPED MARKETS	1,381,354.90	10.95%	4.00%	12.50%	44.00%	-1.55%
NON-U.S. EMERGING MARKETS EQUITY	310,826.42	2.46%	0.00%	2.50%	20.00%	-0.04%
FIXED INCOME	3,383,978.55	26.82%	10.00%	27.00%	50.00%	-0.18%
INTERMEDIATE BOND	3,383,978.55	26.82%	10.00%	27.00%	50.00%	-0.18%
BANK LOAN	-	-	0.00%	0.00%	10.00%	0.00%
HIGH YIELD BONDS	-	-	0.00%	0.00%	10.00%	0.00%
EMERGING MARKETS FIXED INCOME	-	-	0.00%	0.00%	10.00%	0.00%
REAL ASSETS & ALTERNATIVES	1,520,198.37	12.05%	0.00%	10.00%	20.00%	2.05%
INFRASTRUCTURE	505,197.81	4.00%	0.00%	3.00%	10.00%	1.00%
REAL ESTATE	641,722.11	5.09%	0.00%	4.00%	15.00%	1.09%
COMMODITIES	373,278.45	2.96%	0.00%	3.00%	10.00%	-0.04%
CASH & CASH EQUIVALENTS	521,860.57	4.14%	0.00%	3.00%	20.00%	1.14%
MONEY MARKET	521,860.57	4.14%	0.00%	3.00%	20.00%	1.14%
Total market value:		\$12,615,370.87	Policy as amended on:			06/06/2022

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Portfolio performance

AS OF AUGUST 31, 2024

Time weighted returns	Three month	Year to-date	Fiscal year to-date	One year	Three year	Five year	Ten year	Since inception	Inception date
Total portfolio performance (Net)	5.30%	10.58%	10.58%	16.51%	2.46%	7.72%	6.50%	7.14%	11/30/2002
Texas Southmost College Fdn. Inc. Benchmark	5.86%	11.05%	11.05%	17.16%	3.29%	7.95%	6.85%	7.37%	
Excess return	-0.57%	-0.46%	-0.46%	-0.65%	-0.83%	-0.22%	-0.35%	-0.23%	
Asset class return information									
EQUITY	5.52%	15.15%	15.15%	22.54%	5.48%	12.45%	9.79%	8.99%	11/30/2002
S&P 500 Index	7.39%	19.53%	19.53%	27.14%	9.37%	15.90%	12.97%	10.74%	
LARGE VALUE	6.19%	15.25%	15.25%	22.60%	7.91%	12.08%	9.60%	9.57%	02/28/2003
Russell 1000® Value Index	6.92%	15.08%	15.08%	21.15%	7.25%	11.15%	8.85%	9.70%	
LARGE BLEND	7.38%	19.49%	19.49%	27.08%	9.35%	15.87%	12.93%	14.53%	10/31/2012
S&P 500 Index	7.39%	19.53%	33.50%	27.14%	9.37%	15.90%	12.97%	14.56%	
LARGE GROWTH	5.65%	20.54%	20.54%	30.71%	3.76%	14.81%	13.85%	11.39%	02/28/2003
Russell 1000® Growth Index	7.11%	21.12%	0.35%	30.75%	8.87%	19.05%	16.01%	12.95%	
MID-CAP BLEND	4.04%	12.23%	12.23%	18.69%	5.41%	11.99%	9.49%	11.74%	10/31/2012
S&P MidCap 400 Index	4.05%	12.24%	12.24%	18.75%	5.62%	12.18%	9.67%	11.93%	
SMALL VALUE	6.71%	8.47%	8.47%	16.22%	1.91%	8.57%	6.95%	9.74%	02/28/2003
Russell 2000® Value Index	8.23%	9.15%	25.80%	19.25%	3.05%	10.36%	7.46%	9.78%	
SMALL BLEND	7.02%	9.44%	9.44%	15.80%	1.64%	8.99%	9.12%	12.01%	08/31/2009
Russell 2000® Index	7.51%	10.39%	10.39%	18.47%	0.60%	9.67%	8.03%	10.94%	
SMALL GROWTH	6.23%	13.39%	13.39%	18.24%	-7.11%	8.38%	8.59%	10.64%	02/28/2003
Russell 2000® Growth Index	6.81%	11.74%	11.74%	17.67%	-2.07%	8.34%	8.20%	10.51%	
FOREIGN LARGE VALUE	3.87%	11.15%	11.15%	17.35%	9.38%	12.91%	5.92%	6.33%	08/31/2010
MSCI EAFE Value NTR Index	4.38%	12.19%	7.37%	20.38%	7.75%	8.98%	3.97%	5.90%	
FOREIGN LARGE BLEND	4.19%	12.26%	12.26%	19.86%	4.06%	8.03%	4.65%	-	02/28/2003
MSCI EAFE NTR Index	4.56%	11.96%	11.96%	19.40%	4.13%	8.60%	5.19%	7.68%	
FOREIGN LARGE GROWTH	3.40%	11.82%	11.82%	17.08%	-1.63%	7.70%	-	-	08/31/2003
MSCI EAFE Growth NTR Index	4.75%	11.78%	11.78%	18.45%	0.43%	7.88%	6.17%	7.23%	
DIVERSIFIED EMERGING MKTS	2.55%	8.73%	8.73%	14.41%	-2.02%	5.27%	2.77%	2.99%	03/31/2013
MSCI Emerging Markets NTR Index	5.94%	9.55%	9.55%	15.07%	-3.05%	4.78%	2.56%	3.05%	
FIXED INCOME	5.13%	3.64%	3.64%	8.07%	-1.67%	0.81%	2.16%	3.77%	11/30/2002
Bloomberg U.S. Aggregate Bond Index	4.79%	3.07%	3.07%	7.30%	-2.11%	-0.04%	1.64%	3.34%	
INTERMEDIATE CORE BOND	4.74%	3.31%	3.31%	7.52%	-2.07%	0.29%	1.88%	3.63%	02/28/2003
Bloomberg U.S. Aggregate Bond Index	4.79%	3.07%	3.07%	7.30%	-2.11%	-0.04%	1.64%	3.21%	

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Portfolio performance

AS OF AUGUST 31, 2024

Asset class return information	Three month	Year to-date	Fiscal year to-date	One year	Three year	Five year	Ten year	Since inception	Inception date
INTERMEDIATE CORE-PLUS BOND	5.25%	3.75%	3.75%	8.25%	-1.53%	0.98%	2.23%	3.90%	02/28/2003
Bloomberg US Universal TR USD	4.72%	3.49%	3.78%	7.92%	-1.78%	0.34%	1.93%	3.56%	
REAL ASSETS & ALTERNATIVES	6.78%	8.43%	8.43%	13.01%	-	-	-	4.12%	06/27/2022
90 Day U.S. Treasury Bill Plus 3%	2.13%	5.77%	5.77%	8.80%	-	-	-	8.00%	
INFRASTRUCTURE	5.87%	8.08%	8.08%	15.47%	-	-	-	8.09%	06/28/2022
FTSE Developed Core Infrastructure Index	8.94%	13.54%	13.54%	20.21%	-	-	-	6.00%	
REAL ESTATE	15.03%	12.57%	12.57%	21.47%	-	-	-	6.76%	06/28/2022
S&P 500 Real Estate	14.66%	8.47%	8.47%	17.65%	-	-	-	2.02%	
COMMODITIES BROAD BASKET	-5.16%	0.96%	0.96%	-2.71%	-	-	-	-4.87%	06/28/2022
Bloomberg Commodity Index	-5.47%	0.95%	0.95%	-4.39%	-	-	-	-5.92%	
CASH & CASH EQUIVALENTS	1.32%	3.54%	3.54%	5.37%	3.35%	2.19%	1.54%	1.60%	11/30/2002
90 Day U.S. Treasury Bill	1.38%	3.71%	3.71%	5.65%	3.48%	2.33%	1.62%	1.53%	
MONEY MARKET	1.32%	3.55%	3.55%	5.38%	3.37%	2.20%	1.54%	1.61%	02/28/2003
90 Day U.S. Treasury Bill	1.38%	3.71%	3.71%	5.65%	3.48%	2.33%	1.62%	1.53%	

Portfolio inception: November 30, 2002

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Fiscal year performance

AS OF AUGUST 31, 2024

Time weighted returns	FY 2024	FY 2023	FY 2022
Total portfolio performance (Net)	16.51%	7.68%	-14.25%
Texas Southmost College Fdn. Inc. Benchmark	17.16%	7.62%	-12.60%
Asset class return information			
EQUITY	22.54%	14.37%	-16.25%
S&P 500 Index	27.14%	15.94%	-11.23%
LARGE VALUE	22.60%	7.36%	-4.51%
Russell 1000® Value Index	21.15%	8.59%	-6.23%
LARGE BLEND	27.08%	15.89%	-11.21%
S&P 500 Index	27.14%	15.94%	-11.23%
LARGE GROWTH	30.71%	18.31%	-27.76%
Russell 1000® Growth Index	30.75%	21.94%	-19.06%
MID-CAP BLEND	18.69%	10.60%	-10.77%
S&P MidCap 400 Index	18.75%	10.71%	-10.37%
SMALL VALUE	16.22%	3.02%	-11.59%
Russell 2000® Value Index	19.25%	2.17%	-10.18%
SMALL BLEND	15.80%	6.48%	-14.85%
Russell 2000® Index	18.47%	4.65%	-17.88%
SMALL GROWTH	18.24%	4.73%	-35.29%
Russell 2000® Growth Index	17.67%	6.78%	-25.26%
FOREIGN LARGE VALUE	17.35%	35.61%	-17.75%
MSCI EAFE Value NTR Index	20.38%	20.74%	-13.91%
FOREIGN LARGE BLEND	19.86%	18.67%	-20.76%
MSCI EAFE NTR Index	19.40%	17.92%	-19.80%
FOREIGN LARGE GROWTH	17.08%	14.12%	-28.75%
MSCI EAFE Growth NTR Index	18.45%	15.22%	-25.77%
DIVERSIFIED EMERGING MKTS	14.41%	10.91%	-25.88%
MSCI Emerging Markets NTR Index	15.07%	1.25%	-21.80%
FIXED INCOME	8.07%	-0.51%	-11.57%
Bloomberg U.S. Aggregate Bond Index	7.30%	-1.19%	-11.52%
INTERMEDIATE CORE BOND	7.52%	-0.52%	-12.20%
Bloomberg U.S. Aggregate Bond Index	7.30%	-1.19%	-11.52%
INTERMEDIATE CORE-PLUS BOND	8.25%	-0.51%	-11.36%
Bloomberg US Universal TR USD	7.92%	-0.39%	-11.85%

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Fiscal year performance

AS OF AUGUST 31, 2024

Asset class return information	FY 2024	FY 2023	FY 2022
REAL ASSETS & ALTERNATIVES	13.01%	-3.99%	-
90 Day U.S. Treasury Bill Plus 3%	8.80%	7.56%	-
INFRASTRUCTURE	15.47%	1.70%	-
FTSE Developed Core Infrastructure Index	20.21%	-8.72%	-
REAL ESTATE	21.47%	-5.12%	-
S&P 500 Real Estate	17.65%	-11.34%	-
COMMODITIES BROAD BASKET	-2.71%	-8.77%	-
Bloomberg Commodity Index	-4.39%	-8.67%	-
CASH & CASH EQUIVALENTS	5.37%	4.27%	0.48%
90 Day U.S. Treasury Bill	5.65%	4.44%	0.44%
MONEY MARKET	5.38%	4.32%	0.48%
90 Day U.S. Treasury Bill	5.65%	4.44%	0.44%

Fiscal year end: August

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Investment performance

AS OF AUGUST 31, 2024

	Average annual total returns							Inception date	Percentile rankings				Expense ratio (net/gross)	Expense limit expiration date
	Three month	Year to-date	One year	Three year	Five year	Ten year	Since inception		One year	Three year	Five year	Ten year		
Large Value														
T. ROWE PRICE EQUITY INCOME	4.74%	14.50%	22.32%	8.20%	11.42%	8.76%	10.63%	10/31/1985	37	45	59	57	0.68/0.68	–
Russell 1000® Value Index	6.92%	15.08%	21.15%	7.25%	11.16%	8.85%	–							
MFS VALUE R6	7.44%	15.84%	22.36%	7.16%	11.13%	9.77%	8.75%	05/01/2006	37	67	65	28	0.44/0.45	12/2024
Russell 1000® Value Index	6.92%	15.08%	21.15%	7.25%	11.16%	8.85%	–							
DODGE & COX STOCK I	6.61%	15.54%	23.62%	8.74%	15.12%	11.06%	11.27%	01/04/1965	24	35	7	8	0.51/0.51	–
Russell 1000® Value Index	6.92%	15.08%	21.15%	7.25%	11.16%	8.85%	–							
Large Value	6.38%	14.54%	21.17%	7.83%	11.74%	8.96%	Total funds in category		1174	1089	1036	810		
Large Blend														
VANGUARD 500 INDEX ADMIRAL	7.38%	19.49%	27.08%	9.33%	15.87%	12.94%	8.21%	11/13/2000	29	22	21	9	0.04/0.04	–
S&P 500 Index	7.39%	19.53%	27.14%	9.38%	15.92%	12.98%	–							
Large Blend	6.60%	17.18%	24.59%	7.74%	14.28%	11.43%	Total funds in category		1409	1292	1185	893		
Large Growth														
T. ROWE PRICE LRG CP GR I	7.35%	22.56%	33.02%	5.40%	16.89%	15.69%	11.94%	10/31/2001	20	54	31	11	0.56/0.56	–
Russell 1000® Growth Index	7.11%	21.12%	30.75%	8.87%	19.08%	16.03%	–							
AB LARGE CAP GROWTH ADVISOR	3.96%	18.54%	28.42%	5.92%	16.83%	15.66%	10.58%	10/01/1996	54	48	31	12	0.6/0.6	–
Russell 1000® Growth Index	7.11%	21.12%	30.75%	8.87%	19.08%	16.03%	–							
Large Growth	6.43%	19.04%	28.28%	4.57%	15.37%	13.24%	Total funds in category		1151	1083	1012	796		
Mid-Cap Blend														
NORTHERN MID CAP INDEX	4.04%	12.23%	18.69%	5.51%	12.07%	9.53%	9.67%	03/22/2005	57	39	29	28	0.1/0.16	07/2025
S&P MidCap 400 Index	4.05%	12.24%	18.75%	5.62%	12.20%	9.68%	–							
Mid Cap Blend	5.36%	12.36%	19.35%	4.69%	11.31%	8.80%	Total funds in category		427	403	365	253		

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Investment performance

AS OF AUGUST 31, 2024

	Average annual total returns							Inception date	Percentile rankings				Expense ratio (net/gross)	Expense limit expiration date
	Three month	Year to-date	One year	Three year	Five year	Ten year	Since inception		One year	Three year	Five year	Ten year		
Small Blend														
JPMORGAN SMALL CAP EQUITY I	7.02%	9.44%	15.80%	1.65%	9.01%	9.13%	10.46%	05/07/1996	76	73	81	17	0.99/1.0	10/2024
Russell 2000® Index	7.51%	10.39%	18.47%	0.60%	9.68%	8.03%	–							
GOLDMAN SACHS SMALL CAP VALUE INST	6.71%	8.47%	16.22%	2.87%	8.14%	6.74%	8.92%	08/15/1997	72	52	89	85	1.0/1.03	12/2024
Russell 2000® Value Index	8.23%	9.15%	19.25%	3.05%	10.38%	7.46%	–							
Small Blend	6.02%	10.19%	17.61%	3.25%	10.62%	7.99%	Total funds in category		597	569	542	387		
Small Growth														
INVESCO SMALL CAP GROWTH R5	6.23%	13.39%	18.24%	-7.12%	8.40%	8.60%	8.76%	03/15/2002	37	80	63	61	0.82/0.82	–
Russell 2000® Growth Index	6.81%	11.74%	17.67%	-2.07%	8.35%	8.21%	–							
Small Growth	5.80%	11.21%	16.21%	-3.00%	9.35%	9.30%	Total funds in category		570	547	518	399		
Foreign Large Value														
CAUSEWAY INTERNATIONAL VALUE INSTL	3.87%	11.15%	17.35%	9.40%	12.01%	5.50%	7.58%	10/26/2001	60	6	2	9	0.88/0.9	01/2025
MSCI EAFE NTR Index	4.56%	11.96%	19.40%	4.13%	8.61%	5.20%	–							
Foreign Large Value	3.57%	10.92%	17.63%	5.65%	8.54%	4.10%	Total funds in category		356	332	305	205		
Foreign Large Blend														
FIDELITY INTERNATIONAL INDEX	4.19%	12.26%	19.86%	4.33%	8.83%	5.37%	7.21%	09/08/2011	27	21	31	31	0.035/0.035	–
MSCI EAFE NTR Index	4.56%	11.96%	19.40%	4.13%	8.61%	5.20%	–							
Foreign Large Blend	4.24%	11.65%	18.29%	2.63%	7.98%	4.91%	Total funds in category		723	672	632	421		
Foreign Large Growth														
AMERICAN FUNDS EUROPACIFIC GROWTH F3	3.40%	11.82%	17.08%	-1.67%	7.69%	5.75%	7.61%	01/27/2017	69	55	52	52	0.47/0.47	–
MSCI ACWI Ex-U.S. NTR Index	5.13%	11.22%	18.21%	2.11%	7.56%	4.42%	–							
Foreign Large Growth	4.62%	11.84%	18.62%	-1.83%	7.69%	6.04%	Total funds in category		401	386	336	224		

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Investment performance

AS OF AUGUST 31, 2024

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Diversified Emerging Mkts														
ACADIAN EMERGING MARKETS I	3.59%	13.72%	21.81%	2.43%	8.97%	3.99%	7.00%	10/31/2016	12	12	11	19	1.1/1.24	03/2025
MSCI Emerging Markets NTR Index	5.94%	9.55%	15.07%	-3.06%	4.79%	2.56%	–							
INVESCO DEVELOPING MARKETS R6	1.47%	3.81%	7.06%	-6.73%	1.40%	1.41%	4.08%	12/29/2011	90	81	92	77	0.88/0.88	–
MSCI Emerging Markets NTR Index	5.94%	9.55%	15.07%	-3.06%	4.79%	2.56%	–							
Diversified Emerging Markets	4.16%	8.47%	14.32%	-2.97%	5.12%	2.57%	Total funds in category		799	712	641	422		
Intermediate Core Bond														
ALLSPRING CORE BOND INST	4.74%	3.31%	7.52%	-2.09%	0.21%	1.73%	3.85%	10/31/2001	49	41	37	34	0.38/0.51	09/2024
Bloomberg U.S. Aggregate Bond Index	4.79%	3.07%	7.30%	-2.11%	-0.04%	1.64%	–							
Intermediate Core Bond	4.75%	3.43%	7.45%	-2.07%	0.06%	1.55%	Total funds in category		453	413	372	265		
Intermediate Core-Plus Bond														
TCW METWEST TOTAL RETURN BD I	5.56%	3.44%	7.93%	-2.53%	0.10%	1.69%	4.81%	03/31/2000	59	78	68	61	0.45/0.45	–
Bloomberg U.S. Aggregate Bond Index	4.79%	3.07%	7.30%	-2.11%	-0.04%	1.64%	–							
DODGE & COX INCOME I	5.24%	4.31%	9.20%	-0.30%	1.82%	2.70%	6.01%	01/03/1989	16	7	7	8	0.41/0.41	–
Bloomberg U.S. Aggregate Bond Index	4.79%	3.07%	7.30%	-2.11%	-0.04%	1.64%	–							
FEDERATED HERMES TOTAL RETURN BOND IS	4.96%	3.52%	7.64%	-1.80%	0.99%	2.25%	4.77%	10/01/1996	72	46	25	22	0.39/0.46	02/2025
Bloomberg U.S. Aggregate Bond Index	4.79%	3.07%	7.30%	-2.11%	-0.04%	1.64%	–							
Intermediate Core-Plus Bond	4.77%	3.85%	8.18%	-1.86%	0.47%	1.81%	Total funds in category		621	556	521	372		
Infrastructure														
LAZARD GLOBAL LISTED INFRASTRUCTURE INST	5.87%	8.08%	15.47%	8.14%	7.55%	9.01%	10.38%	12/31/2009	71	8	13	3	0.97/0.97	–
S&P Global Infrastructure NTR USD	5.79%	12.89%	19.04%	6.79%	5.63%	4.58%	–							
Infrastructure	5.66%	9.66%	15.41%	3.41%	6.71%	5.32%	Total funds in category		105	92	84	55		
Real Estate														
COHEN & STEERS INSTL REALTY SHARES	15.03%	12.57%	21.47%	1.45%	6.09%	8.18%	11.00%	02/14/2000	25	15	15	5	0.75/0.76	–
FTSE NAREIT All Equity REITs Index	15.71%	10.73%	21.44%	0.38%	4.82%	7.08%	–							
Real Estate	14.81%	10.47%	19.28%	-0.22%	4.38%	6.01%	Total funds in category		237	224	209	152		

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Investment performance

AS OF AUGUST 31, 2024

	Average annual total returns							Inception date	Percentile rankings				Expense ratio (net/gross)	Expense limit expiration date
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Commodities Broad Basket														
ALPS/CORCMDTY MGMT CMPLTCMDTY STRAT I	-5.16%	0.96%	-2.71%	3.72%	9.19%	0.12%	1.59%	06/29/2010	43	63	38	36	1.15/1.21	02/2026
Bloomberg Commodity Index	-5.47%	0.95%	-4.39%	3.70%	7.02%	-1.08%	–							
Commodities Broad Basket	-4.44%	2.51%	-2.39%	5.73%	8.30%	-0.45%	Total funds in category		109	99	96	62		
Money Market-Taxable														
FEDERATED HERMES GOVT OBL PREMIER	1.32%	3.55%	5.38%	3.37%	2.21%	–	1.59%	01/06/2015	–	–	–	–	0.15/0.23	10/2024
ICE BofA USD 3M Dep OR CM TR USD	1.41%	3.68%	5.58%	3.34%	2.38%	1.79%	–							
Money Market-Taxable	1.24%	3.35%	5.09%	3.13%	2.03%	1.35%	Total funds in category		583	543	502	–		

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Important information

Important information

Alpha - The difference between an investment's actual returns and its expected performance, given its level of risk (as measured by beta).

Beta - An investment's sensitivity to market movements.

R-Squared - Ranges from 0 to 100 and reveals how closely an investment's returns track those of a benchmark index.

Standard Deviation - Measures how much an investment's returns are likely to fluctuate.

Sharpe Ratio - Measures how an investment balances risks and rewards. The higher the Sharpe ratio, the better the investment's historical risk-adjusted performance.

Excess Return - The difference between a manager's return and the return of an external standard such as a passive index.

Tracking Error - The standard deviation or volatility of excess returns.

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Important information

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Important information

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