



Financing Proposal

Prepared For



Atascosa County

May 22, 2024

Submitted By

Government Capital Corporation

345 Miron Drive
Southlake, Texas 76092

Cody Thomas

Municipal Finance Specialist
817-722-0208



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Corporate Overview

Government Capital Corporation (GCC) was founded in 1992 with the primary purpose of providing tax-exempt financing solutions for state and local government entities including cities, schools, counties, and special districts. Since our inception, GCC and its affiliates have provided financing solutions exceeding \$6 billion for many different types of projects. These financings have provided funding for a wide variety of municipal needs including vehicles, technology, facilities, and heavy-duty equipment. Our team possesses extensive experience assisting state and local governmental entities of all types in creating, evaluating and implementing financing structures of every type authorized by various state borrowing authorities. Although we serve clients in all 50 states, since Texas is our home, one of our primary areas of focus is assisting Texas counties with acquiring essential personal property and equipment. Since our inception, we've been honored to provide financing solutions for 152 Texas counties, representing 60 percent of the counties in the state. In many cases, we have helped our clients adapt to and comply with regulatory changes as well as enable them to execute financings more rapidly, efficiently, and economically.

Representative Experience

Webb County - Government Capital Corporation's relationship with Webb County has spanned over two and a half decades and involved a wide variety of projects. From the first acquisition of computer equipment in 1998 to modular buildings and copiers in the early 2000s to the more recent acquisitions of software, vehicles, and heavy work equipment, Government Capital has become Webb County's trusted go-to partner for all their financing needs.

Jim Wells County - Government Capital and Jim Wells County have partnered together on over two dozen financings since 2011. The transactions have facilitated a large array of acquisitions including police vehicles, election equipment, fire trucks, and more. In 2022 alone, GCC provided funding for sheriff vehicles, a motor grader, and a work truck for the county's infrastructure projects.

Hudspeth County - Hudspeth County and GCC have worked together since 2010 on multiple equipment acquisitions. At the end of 2022, Government Capital funded the purchase of a Freightliner work truck for the county's Solid Waste Department. The addition of the truck to the fleet allowed for shorter and more efficient routes, saving the department miles and manhours.

Runnels County - Runnels County has turned to Government Capital to fulfill their financing needs since 2002. GCC has provided funding for the acquisition of software and a variety of heavy equipment including Freightliner work trucks, tractors, and a water truck. Most recently, Runnels County partnered with Government Capital to acquire updated election equipment, providing its citizens with a more efficient and secure voting process.

Henderson County - Government Capital has partnered with Henderson County on multiple projects since 2007. In recent years, GCC has funded the acquisition of numerous types of heavy equipment including a reclaimer, a track loader, and a site boss. The equipment has been used throughout the county to improve infrastructure and serve the community.

Zapata County - Government Capital has provided financing for Zapata County for over 20 years. With GCC's assistance, the county has acquired software, waste disposal vehicles, a body scanner, and other essential equipment. Additionally, Government Capital provided funding to the county's Water Works Department for a sewer and water meter improvement project.

Montague County - Montague County and Government Capital have partnered together for more than a decade on over a dozen financings. Most recently, GCC provided funding for the acquisition of a drum roller, multiple vehicles, and a motor grader for the county's infrastructure improvement projects.



**GOVERNMENT CAPITAL
CORPORATION**

Partial Listing of Texas County Clients



Dawson County



Gillespie County



Zavala County



Jim Hogg County



Leon County



Lavaca County



Navarro County



La Salle County



Comanche County



Austin County



Hill County



Blanco County



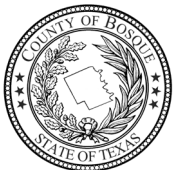
Van Zandt County



Hamilton County



Parker County



Bosque County



Matagorda County



Freestone County



May 22, 2024

Ms. Tracy Barrera
Atascosa County
(830) 769-3620
tbarrera@co.atascosa.tx.us

Dear Ms. Barrera,

Thank you for the opportunity to present proposed financing for Atascosa County. I am submitting for your review the following proposed structure:

ISSUER:	Atascosa County, TX			
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005			
EQUIPMENT COST:	\$ 977,521.89			
TERM:	5 Payments	6 Payments	8 Payments	10 Payments
INTEREST RATE:	5.949%	5.999%	6.125%	6.225%
PAYMENT AMOUNT:	\$ 231,738.31	\$ 198,785.18	\$ 158,195.82	\$ 134,233.30
PAYMENTS BEGINNING:	One year from signing, annually thereafter			

Financing for these projects would be simple, fast and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above proposal is subject to audit analysis, assumes bank qualification, and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies, or conditions, please do not hesitate to call.

With Best Regards,

Cody Thomas

Cody Thomas
Municipal Finance Specialist
Direct: 817-722-0208



GOVERNMENT CAPITAL
CORPORATION

May 22, 2024

Ms. Tracy Barrera
Atascosa County
(830) 769-3620
tbarrera@co.atascosa.tx.us

Dear Ms. Barrera,

Thank you for the opportunity to present proposed financing for Atascosa County. I am submitting for your review the following proposed structure:

ISSUER:	Atascosa County, TX			
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005			
EQUIPMENT COST:	\$ 872,230.55			
TERM:	5 Payments	6 Payments	8 Payments	10 Payments
INTEREST RATE:	5.949%	5.999%	6.125%	6.225%
PAYMENT AMOUNT:	\$ 206,777.19	\$ 177,373.52	\$ 141,156.15	\$ 119,774.69
PAYMENTS BEGINNING:	One year from signing, annually thereafter			

Financing for these projects would be simple, fast and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above proposal is subject to audit analysis, assumes bank qualification, and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

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With Best Regards,

Cody Thomas

Cody Thomas
Municipal Finance Specialist
Direct: 817-722-0208

The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation. The terms of the proposed financing are being provided solely in response to your specific inquiry and for your professional consideration.



GOVERNMENT CAPITAL
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May 22, 2024

Ms. Tracy Barrera
Atascosa County
(830) 769-3620
tbarrera@co.atascosa.tx.us

Dear Ms. Barrera,

Thank you for the opportunity to present proposed financing for Atascosa County. I am submitting for your review the following proposed structure:

ISSUER:	Atascosa County, TX			
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005			
EQUIPMENT COST:	\$ 105,291.34			
TERM:	5 Payments	6 Payments	8 Payments	10 Payments
INTEREST RATE:	5.999%	6.100%	6.249%	6.357%
PAYMENT AMOUNT:	\$ 24,995.11	\$ 21,479.65	\$ 17,123.17	\$ 14,548.66
PAYMENTS BEGINNING:	One year from signing, annually thereafter			

Financing for these projects would be simple, fast and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above proposal is subject to audit analysis, assumes bank qualification, and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to fourteen (14) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies, or conditions, please do not hesitate to call.

With Best Regards,

Cody Thomas

Cody Thomas
Municipal Finance Specialist
Direct: 817-722-0208



**GOVERNMENT CAPITAL
CORPORATION**

RESOLUTION

A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF REFINANCING "**MOTOR GRADERS**"
AND FINANCING A "**TRACTOR**".

WHEREAS, Atascosa County (the "Issuer") desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of refinancing "**Motor Graders**" financing (a) "**Tractor**". The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY Atascosa County:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of refinancing **Motor Graders** and financing **a Tractor**.

Section 2. That the Finance Contract by and between Atascosa County and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer appoints the County Judge or the County Judge's designee, as the authorized signer of the Finance Contract by and between Atascosa County and GCC as well as any other ancillary exhibit, certificate, or documentation needed for the Contract.

Section 4. That should the need arise, if applicable, Atascosa County will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Commissioner _____,
seconded by Commissioner _____ by a vote of _____ to _____ and is effective
this _____, 2024.

Issuer: Atascosa County

Witness Signature

Name: _____

County Judge

Name: _____

County Clerk