



BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT

NOTICE OF MEETING

BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT SPECIAL MEETING

THURSDAY, JULY 14, 2022

5:30 P.M.

COUNCIL CHAMBER, CITY HALL

2401 MARKET STREET, BAYTOWN, TEXAS 77520

AGENDA

CALL TO ORDER AND ANNOUNCEMENT OF QUORUM

1. BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT FY2022-23 PROPOSED BUDGET

- a.** Conduct a public hearing concerning the Baytown Municipal Development District's Fiscal Year 2022-23 Proposed Budget.
- b.** Consider a resolution adopting the Baytown Municipal Development District Fiscal Year 2022-23 Budget.

2. MANAGER'S REPORT

- a.** The next Baytown Municipal Development District meeting is scheduled for Thursday, August 4, 2022, at 4:30 p.m., in the Council Chamber located at City Hall, 2401 Market Street, Baytown, Texas, 77520.

3. ADJOURN

PUBLIC NOTICE IS GIVEN THAT IN ADDITION TO ANY EXECUTIVE SESSION LISTED ABOVE, THE DISTRICT RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME AS AUTHORIZED BY THE TEXAS GOVERNMENT CODE SECTIONS 551.071 - 551.090 TO DISCUSS ANY OF THE MATTERS LISTED ABOVE.

THE DISTRICT IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE ACCOMMODATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST. FOR ASSISTANCE PLEASE CALL 281-420-6522, FAX 281-420-6586, OR CONTACT 281-420-6522 VIA RELAY TEXAS AT 711 OR 1-800-735-2988 FOR TYY SERVICES. FOR MORE INFORMATION CONCERNING RELAY TEXAS, PLEASE VISIT: [HTTP://RELAYTEXAS.COM](http://RELAYTEXAS.COM).

Approved for posting:


Rick Davis, General Manager

Posted by:


Angela Jackson, Assistant Secretary

(SEAL)

Posted this 8th day of July 2022, at 5:00 P.M.





**SPECIAL BAYTOWN MUNICIPAL
DEVELOPMENT DISTRICT**

1. a.

Meeting Date: 07/14/2022

Subject: Conduct Public Hearing for the Baytown Municipal Development District FY 2022-23
Proposed Budget.

Prepared for: Victor Brownlees, Finance

Prepared by: Monica Fabela, Finance

Information

ITEM

Conduct a public hearing concerning the Baytown Municipal Development District's Fiscal Year 2022-23 Proposed Budget.

PREFACE

This public hearing gives residents of the Baytown Municipal Development District (the "District") the right to appear and be heard regarding the District's Fiscal Year 2022-23 Proposed Budget. Notice of this public hearing was posted on the City's notice boards and website on June 29, 2022, and published in *The Baytown Sun* on June 30, 2022. The notice of this public hearing and the proposed budget are attached to this item for your review.

RECOMMENDATION

Fiscal Impact

Fiscal Year:

Acct Code:

Source of Funds (Operating/Capital/Bonds):

Funds Budgeted Y/N:

Amount Needed:

Fiscal Impact (Additional Information):

There is no fiscal impact associated with this item.

Attachments

FY23 MDD Proposed Budget Packet
MDD Budget Public Hearing Notice

**BAYTOWN
MUNICIPAL
DEVELOPMENT DISTRICT
(MDD)**

**PROPOSED PROJECTS BUDGET
2022-23**



BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT (MDD) DIRECTORS

BRANDON CAPETILLO, President

CHRIS PRESLEY, Vice President

LAURA ALVARADO, Secretary

CITY CLERK, Assistant Secretary

HEATHER BETANCOURTH, Director

GARY ENGLERT, Director

MARY HERNANDEZ, Director

DAVID P. JIRRELS, Director

CHARLES JOHNSON, Director

MIKE LESTER, Director

JACOB POWELL, Director

SUHEY RIOS-ALVAREZ, Director

BAYTOWN
MUNICIPAL DEVELOPMENT DISTRICT
MAJOR BUDGET ISSUES
FISCAL YEAR 2022-23

On May 5, 2001, in the general election, the citizens of the City of Baytown voted to authorize the creation of the Baytown Municipal Development District (MDD) and the imposition of a sales and use tax at the rate of one-half of one percent for the purpose of financing economic development and parks projects that provide economic benefit, diversify the economic base of the community and improve our quality of life. The board is composed of the Mayor, six council members and four at-large resident members.

REVENUES – Sales tax revenue is budgeted at \$8,437,770. Along with other miscellaneous revenues, the total revenues for 2022-23 are projected at \$8,292,097.

EXPENDITURES – Included in this year’s program are ongoing economic development expenditures as well as improvements in the areas of utilities and parks. Generally, project costs may include functions such as services, construction or debt service on long-term construction projects.

FY23 NEW PROJECTS:

Art in the Park \$50,000

This allocation provides continued funding for visual stimulation through Creative Visual Art Pieces in the park for people to enjoy, take pictures and experience such as Town Square/ Ward Road/ Ginger Creek Parks created during last year’s budget. This will help to promote Baytown Parks as a destination place for visitors to come and see. Park themes are an entrance feature for Wayne Gray Sports Facility, Unidad Park, and McElroy Park.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

Baytown Sports Youth League Improvements \$70,000

This allocation provides funding for various improvements at little league, pony league and soccer facilities including bleacher covers, backstops, paving, trails, lighting and fencing repairs as needed.

Annual Operating Impact: *Operating and maintenance costs have no impact*

Town Square Green Space Improvements \$400,000

This allocation will provide funding to remove and replace the grass with all-weather turf to support the special events hosted at the Town Square and the Market Street business and arts district, along with providing shade structures.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

Thompson Area Park with TPWG \$140,000

This allocation provides funding to develop the newly acquired park in partnership with Texas Parks and Wildlife. The grant was submitted in July of 2021 for developing the park with a 50/50 match from the City. On 3/24/2022 the Grant was approved for funding with Texas Parks and Wildlife.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

BAYTOWN
MUNICIPAL DEVELOPMENT DISTRICT
MAJOR BUDGET ISSUES
FISCAL YEAR 2022-23

Basketball Court Enhancements (Bergeron, Allenbrook and Central Heights) \$420,000

As part of our enhancements to park program we are continuing to paint basketball courts which started with the successful implementation at Ginger Creek. This is also consistent with Council's plan to provide shade structures over all full court basketball courts.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

Disc Golf Course \$811,000

This allocation provides funding to re-establish the primer #3 ranked disc golf course that was taken away due to Evergreen repurposing to a golf course.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

Lakewood Community Dog Park \$220,000

This allocation provides funding for the design and construction of a new dog park within the Linwood Neighborhood. The dog park will include a small trail, fencing for large and small dogs, irrigation, and dog equipment on existing 1.4-acre City owned property.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

**MUNICIPAL DEVELOPMENT DISTRICT (MDD) PROGRAM FUND
BUDGET SUMMARY for Fiscal Year 2022-23**

	Actual 2020-21	Total Allocation 2021-22	Estimated 2021-22	Total Allocation 2022-23
Beginning working capital	5,573,395	\$ 3,152,626	\$ 1,023,298	\$ 2,081,155
Revenues				
Sales Taxes	8,028,954	6,702,577	8,192,010	8,437,770
Rebates	(126,035)	(69,369)	(142,646)	(146,926)
Investment Interest	2,728	4,658	1,251	1,253
Total MDD Revenues	7,905,647	6,637,866	8,050,614	8,292,097
Expenditures				
<i>Economic Development Projects</i>				
Development of New and Expansion of Existing Businesses and Industry	(44,220)	500,000	500,000	300,000
Econ Development Foundation - Basic Economic Development Services	-	250,000	250,000	250,000
Economic Development Staff	162,243	167,424	173,623	285,650
Econ Development Foundation - Special Economic Development Projects	-	150,000	100,000	-
Economic Incentive - HEB	150,000	150,000	150,000	150,000
Convention Center Debt Service	7,131,719	1,600,000	786,902	1,402,400
Hotel/Convention Center Reimbursement	709,064			-
Property Acquisition for Economic Development	247,867	400,000	400,000	100,000
Citizens Bank Building	-	-	-	1,400,000
Business Improvement Grant Program	-	200,000	100,000	250,000
Baytown Revolving Loan Fund	-	50,000	-	-
Subtotal	8,356,673	3,467,424	2,460,525	4,138,050
<i>Utility Projects</i>				
Economic Dev. Cost Share with Developers to Upsize New Utilities	-	400,000	-	500,000
Evergreen Strategic Plan	5,435		169,968	-
I-10 Lift Station	-	751,439	-	600,000
NE WW Treatment Plant Debt Service (60% 2014, 2015 & 2016 GO's Refunding)	953,813	958,750	958,750	962,725
Subtotal	959,248	2,110,189	1,128,718	2,062,725
<i>Parks Projects</i>				
Aquatics Master Plan Phase 1 & 2 Construction (Debt Svc on \$6mm) Year 5 of 12	426,906	389,050	389,050	396,575
Pirates Bay Waterpark Expansion (Debt Service on \$5.5mm) Year 11 of 20	394,443	360,900	360,900	362,754
Closed projects	224,932	-		-
Rent/Purchase of Ice Rink for Town Square	80,580	100,000	93,961	110,000
City Gateway Project III	9,293	80,000	98,771	-
Park Operations Center	1,349,355		160,943	-
EPA Tree Planting Project	82,000	-	21,000	-
Median Beautification	9,566	-	91,155	-
Park Development (Russell Park)	-	300,000	-	-
Goose Creek Trail Phase VII	113,607	540,765	604,380	-
Newcastle Park	-	221,000	221,000	-
Ginger Creek Park	32,955	50,000	48,650	-

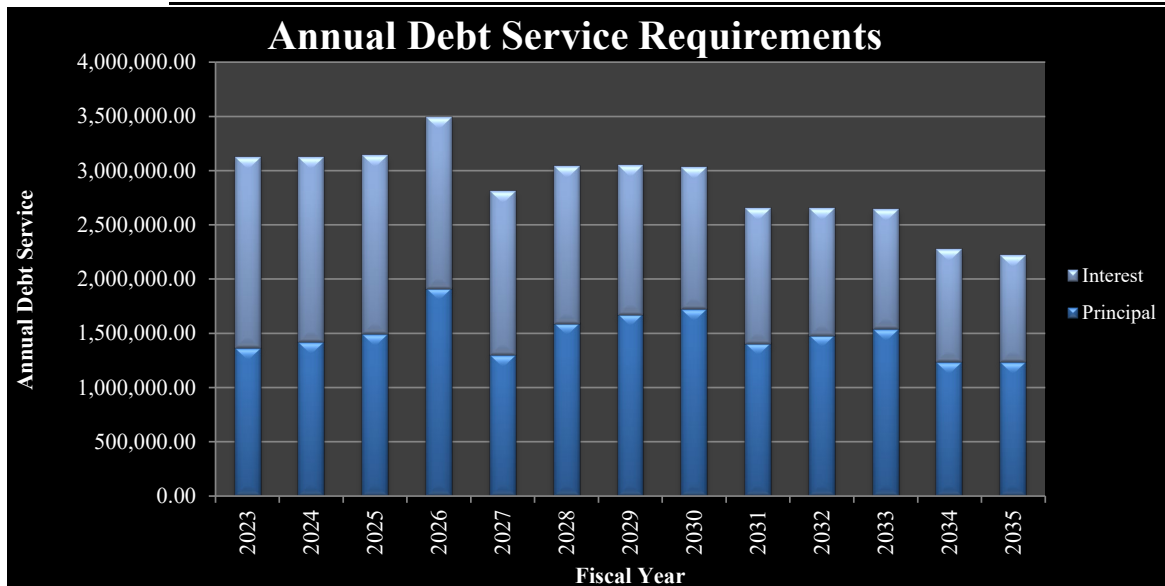
**MUNICIPAL DEVELOPMENT DISTRICT (MDD) PROGRAM FUND
BUDGET SUMMARY for Fiscal Year 2022-23**

	Actual 2020-21	Total Allocation 2021-22	Estimated 2021-22	Total Allocation 2022-23
"Perfect Trail" Pilot Bundle - Jenkins Park (lighting, signage & security cameras)	118,566	-	243,993	-
Park Security - Cary Bayou Lighting	-	100,000	150,000	-
Basketball Shelters	-	-	-	-
BNC Kayak Launch Replacement/Restoration	-	55,000	65,000	-
Baytown Nature Center Wetlands Overlook Walkway	-	160,000	176,000	-
Evergreen Waterfall Repair, Replacement & Decking	-	250,000	40,000	-
Wayne Gray Parking Enhancement	-	300,000	-	-
Art in The Park	-	50,000	50,000	50,000
Baytown Sports League Improvements	-	70,000	41,150	70,000
Duke Hill Courts Paint and Disc Golf Course	-	25,000	25,000	-
Town Square Green Space Improvements	-	600,000	222,561	400,000
Thompson Area Park with TPWG	-	-	-	140,000
Basketball Court Enhancements (Bergeron, Allenbrook & Central Heights) Shade Structures	-	-	-	420,000
Disk Golf Course	-	-	-	811,000
Lakewood Community Dog Park	-	-	-	220,000
Wetlands Center Relocation/Chandler Arboretum	-	-	-	150,000
Subtotal	2,839,823	3,651,715	3,103,514	3,130,329
Total MDD Projects	12,155,744	9,229,328	6,692,757	9,331,104
Other				
Project Administration and Overhead	300,000	300,000	300,000	300,000
Unforeseen/New Initiatives	-	261,164	-	742,148
Subtotal	300,000	561,164	300,000	1,042,148
Total MDD Expenditures	12,455,744	9,790,492	6,992,757	10,373,252
Revenues over (under) expenses	(4,550,097)	(3,152,626)	1,057,857	(2,081,155)
Ending working capital	\$ 1,023,298	-	\$ 2,081,155	\$ -

**SUPPLEMENTAL INFORMATION
INCLUDED FOR PLANNING
PURPOSES**

BAYTOWN
BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
ANNUAL REQUIREMENT TO AMORTIZE BONDED DEBT

Fiscal Year	Principal Due 02/01 - 10/01	Interest Due 02/01 - 04/01	Interest Due 08/01 - 10/01	Total Interest	Annual Requirement
2023	1,366,686	892,442	865,326	1,757,768	3,124,454
2024	1,423,952	865,326	836,944	1,702,271	3,126,222
2025	1,492,225	836,944	809,826	1,646,770	3,138,995
2026	1,912,957	809,826	770,125	1,579,951	3,492,908
2027	1,298,435	770,125	742,744	1,512,869	2,811,304
2028	1,591,159	742,744	708,299	1,451,043	3,042,202
2029	1,674,030	708,299	671,969	1,380,269	3,054,299
2030	1,727,619	671,969	636,140	1,308,109	3,035,727
2031	1,407,874	636,140	604,519	1,240,658	2,648,532
2032	1,479,796	604,519	571,122	1,175,641	2,655,437
2033	1,538,384	571,122	536,167	1,107,289	2,645,673
2034	1,237,340	536,167	505,770	1,041,937	2,279,277
2035	1,238,503	505,770	475,075	980,845	2,219,348
2036	1,250,000	475,075	443,825	918,900	2,168,900
2037	1,305,000	443,825	411,200	855,025	2,160,025
2038	1,375,000	411,200	376,825	788,025	2,163,025
2039	1,440,000	376,825	340,825	717,650	2,157,650
2040	1,515,000	340,825	302,950	643,775	2,158,775
2041	1,590,000	302,950	263,200	566,150	2,156,150
2042	1,675,000	263,200	229,700	492,900	2,167,900
2043	1,735,000	229,700	195,000	424,700	2,159,700
2044	1,805,000	195,000	158,900	353,900	2,158,900
2045	1,880,000	158,900	121,300	280,200	2,160,200
2046	1,950,000	121,300	82,300	203,600	2,153,600
2047	760,000	82,300	67,100	149,400	909,400
2048	790,000	67,100	51,300	118,400	908,400
2049	820,000	51,300	34,900	86,200	906,200
2050	855,000	34,900	17,800	52,700	907,700
2051	890,000	-	17,800	17,800	907,800
\$	41,023,960	\$ 12,705,793	\$ 11,848,951	\$ 24,554,744	\$ 65,578,705



**BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
DETAIL DEBT AMORTIZATION SCHEDULES**

Series 2013							Date of Issue: May 26, 2013		\$ 5,500,000	
Tax & Revenue Certificate of Obligation: MDD Allocation Only									Term: 20 Years	
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding			
2013	4.000%	\$ -	\$ 69,177	\$ 64,377	\$ 133,554	\$ 133,554	\$ 5,500,000			
2014	2.000%	216,667	81,031	78,865	159,896	376,563	5,283,333			
2015	2.000%	220,000	78,865	76,665	155,529	375,529	5,063,333			
2016	2.000%	225,000	76,665	74,415	151,079	376,079	4,838,333			
2017	2.000%	230,000	74,415	72,115	146,529	376,529	4,608,333			
2018	2.500%	235,000	72,115	69,177	141,292	376,292	4,373,333			
2019	4.000%	240,000	69,177	64,377	133,554	373,554	4,133,333			
2020	4.000%	243,333	64,377	59,510	123,888	367,221	3,890,000			
2021	4.000%	248,333	59,510	54,544	114,054	362,388	3,641,667			
2022	2.500%	255,000	54,544	51,356	105,900	360,900	3,386,667			
2023	2.500%	263,333	51,356	48,065	99,421	362,754	3,123,333			
2024	2.500%	270,000	48,065	44,690	92,754	362,754	2,853,333			
2025	2.625%	280,000	44,690	41,015	85,704	365,704	2,573,333			
2026	3.000%	286,667	41,015	36,715	77,729	364,396	2,286,667			
2027	3.000%	295,000	36,715	32,290	69,004	364,004	1,991,667			
2028	3.125%	305,000	32,290	27,524	59,814	364,814	1,686,667			
2029	3.125%	315,000	27,524	22,602	50,126	365,126	1,371,667			
2030	3.250%	325,000	22,602	17,321	39,923	364,923	1,046,667			
2031	3.250%	336,667	17,321	11,850	29,171	365,838	710,000			
2032	3.300%	350,000	11,850	6,075	17,925	367,925	360,000			
2033	3.375%	360,000	6,075	-	6,075	366,075	-			
		\$ 5,500,000	\$ 1,039,376	\$ 953,545	\$ 1,992,921	\$ 7,492,921				

Call Option: Bonds maturing on 02/01/2023 to 02/01/2033 callable in whole or in part on any date beginning 02/01/22 @ par.

Series 2014			Date of Issue: April 1, 2014				\$ 2,100,283
General Obligation and Refunding Bonds: MDD Allocation Only							Term: 20 Years
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding
2014		\$ -	\$ -	\$ 21,885	\$ 21,885	\$ 21,885	\$ 2,100,283
2015	2.000%	115,291	37,163	36,023	73,186	188,477	1,984,992
2016	3.000%	174,064	36,023	33,412	69,434	243,498	1,810,928
2017	3.000%	152,720	33,412	31,121	64,532	217,252	1,658,208
2018	3.000%	135,056	31,121	29,095	60,216	195,272	1,523,152
2019	3.000%	140,208	29,095	26,992	56,087	196,295	1,382,944
2020	4.000%	145,728	26,992	24,077	51,069	196,797	1,237,216
2021	4.000%	130,272	24,077	21,472	45,549	175,821	1,106,944
2022	4.000%	135,792	21,472	18,756	40,228	176,020	971,152
2023	4.000%	142,048	18,756	15,915	34,671	176,719	829,104
2024	4.000%	148,304	15,915	12,949	28,864	177,168	680,800
2025	4.000%	154,560	12,949	9,858	22,807	177,367	526,240
2026	4.000%	131,744	9,858	7,223	17,081	148,825	394,496
2027	3.250%	43,424	7,223	6,517	13,740	57,164	351,072
2028	3.375%	44,896	6,517	5,760	12,277	57,173	306,176
2029	3.500%	46,368	5,760	4,948	10,708	57,076	259,808
2030	3.500%	48,208	4,948	4,105	9,053	57,261	211,600
2031	3.750%	50,048	4,105	3,166	7,271	57,319	161,552
2032	3.750%	51,888	3,166	2,193	5,359	57,247	109,664
2033	4.000%	53,728	2,193	1,119	3,312	57,040	55,936
2034	4.000%	55,936	1,119	-	1,119	57,055	-
		\$ 2,100,283	\$ 331,863	\$ 316,585	\$ 648,448	\$ 2,748,731	

Call Option: Bonds maturing on 02/01/2025 to 02/01/2034 callable in whole or in part on any date beginning 02/01/24 @ par.

**BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
DETAIL DEBT AMORTIZATION SCHEDULES**

Series 2015							\$ 1,770,131
Date of Issue: July 7, 2015							Term: 20 Years
General Obligation and Refunding Bonds: MDD Allocation Only							
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding
2016		\$ 21,331	\$ 47,057	\$ 41,308	\$ 88,365	\$ 109,696	\$ 1,748,800
2017	5.000%	101,060	41,308	38,781	80,089	181,150	1,647,739
2018	5.000%	107,705	38,781	36,089	74,870	182,575	1,540,035
2019	5.000%	114,349	36,089	33,230	69,319	183,667	1,425,686
2020	5.000%	121,692	33,230	30,188	63,418	185,110	1,303,994
2021	5.000%	129,385	30,188	26,953	57,141	186,526	1,174,609
2022	5.000%	137,079	26,953	23,526	50,479	187,558	1,037,530
2023	5.000%	145,821	23,526	19,881	43,407	189,227	891,709
2024	5.000%	154,913	19,881	16,008	35,888	190,801	736,797
2025	5.000%	164,704	16,008	11,890	27,898	192,602	572,093
2026	5.000%	95,116	11,890	9,512	21,402	116,518	476,977
2027	5.000%	100,011	9,512	7,012	16,524	116,536	376,965
2028	3.375%	41,263	7,012	6,316	13,328	54,591	335,702
2029	3.500%	42,662	6,316	5,569	11,885	54,547	293,040
2030	3.625%	44,411	5,569	4,764	10,333	54,744	248,629
2031	3.625%	46,159	4,764	3,927	8,692	54,851	202,470
2032	3.750%	47,908	3,927	3,029	6,957	54,864	154,563
2033	3.750%	49,656	3,029	2,098	5,127	54,783	104,907
2034	4.000%	51,404	2,098	1,070	3,168	54,573	53,502
2035	4.000%	53,503	1,070	-	1,070	54,573	-
		\$ 1,770,131	\$ 368,208	\$ 321,151	\$ 689,359	\$ 2,459,490	

Call Option: Bonds maturing on 02/01/2026 to 02/01/2035 callable in whole or in part on any date beginning 02/01/25 @ par.

Series 2016							\$ 4,493,018
Date of Issue: July 19, 2016							Term: 12 Years
General Obligation and Refunding Bonds: MDD Allocation Only							
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding
2016		\$ -	\$ -	\$ 7,811	\$ 7,811	\$ 7,811	\$ 4,493,018
2017	4.000%	113,441	117,158	114,889	232,047	345,488	4,379,577
2018	4.000%	386,455	114,889	107,160	222,049	608,505	3,993,122
2019	5.000%	407,631	107,160	96,969	204,129	611,761	3,585,490
2020	5.000%	431,076	83,825	73,048	156,874	587,949	3,154,415
2021	5.000%	456,789	73,048	61,629	134,677	591,466	2,697,626
2022	5.000%	484,015	61,629	49,528	111,157	595,172	2,213,611
2023	5.000%	510,484	49,528	36,766	86,295	596,779	1,703,127
2024	5.000%	540,735	36,766	23,248	60,014	600,749	1,162,392
2025	4.000%	567,961	23,248	11,889	35,136	603,097	594,431
2026	4.000%	594,431	11,889	-	11,889	606,319	-
		\$ 4,493,018	\$ 679,141	\$ 582,938	\$ 1,262,078	\$ 5,755,096	

**BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
DETAIL DEBT AMORTIZATION SCHEDULES**

Series 2019							Date of Issue: May 2, 2019		\$ 3,595,000
General Obligation and Refunding Bonds: MDD Allocation Only								Term: 12 Years	
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding		
2019		\$ -	\$ -	\$ 48,046	\$ 48,046	\$ 48,046	\$ 3,595,000		
2020	3.5%	280,000	58,075	53,875	111,950	391,950	3,315,000		
2021	3.5%	290,000	53,875	50,975	104,850	394,850	3,025,000		
2022	3.6%	290,000	50,975	48,075	99,050	389,050	2,735,000		
2023	3.8%	305,000	48,075	43,500	91,575	396,575	2,430,000		
2024	4.0%	310,000	43,500	38,850	82,350	392,350	2,120,000		
2025	4.0%	325,000	38,850	33,975	72,825	397,825	1,795,000		
2026	4.1%	325,000	33,975	27,475	61,450	386,450	1,470,000		
2027	4.3%	350,000	27,475	20,475	47,950	397,950	1,120,000		
2028	4.3%	355,000	20,475	13,375	33,850	388,850	765,000		
2029	4.4%	380,000	13,375	5,775	19,150	399,150	385,000		
2030	4.4%	385,000	5,775	-	5,775	390,775	-		
		\$ 3,595,000	\$ 394,425	\$ 384,396	\$ 778,821	\$ 4,373,821			

**BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
DETAIL DEBT AMORTIZATION SCHEDULES**

Series 2021C				Date of Issue: September 9, 2021		\$	30,680,000
Combined Limited Sales Tax Revenue & Third Lien Hotel Revenue Bonds							Term: 30 Years
Fiscal Year	Interest Rate	Principal Due 10/01	Interest Due 04/01	Interest Due 10/01	Total Interest	Annual Requirement	Principal Outstanding
2022			786,902	-	786,902	786,902	30,680,000
2023			701,200	701,200	1,402,400	1,402,400	30,680,000
2024			701,200	701,200	1,402,400	1,402,400	30,680,000
2025			701,200	701,200	1,402,400	1,402,400	30,680,000
2026	5.0%	480,000	701,200	689,200	1,390,400	1,870,400	30,200,000
2027	5.0%	510,000	689,200	676,450	1,365,650	1,875,650	29,690,000
2028	5.0%	845,000	676,450	655,325	1,331,775	2,176,775	28,845,000
2029	5.0%	890,000	655,325	633,075	1,288,400	2,178,400	27,955,000
2030	5.0%	925,000	633,075	609,950	1,243,025	2,168,025	27,030,000
2031	5.0%	975,000	609,950	585,575	1,195,525	2,170,525	26,055,000
2032	5.0%	1,030,000	585,575	559,825	1,145,400	2,175,400	25,025,000
2033	5.0%	1,075,000	559,825	532,950	1,092,775	2,167,775	23,950,000
2034	5.0%	1,130,000	532,950	504,700	1,037,650	2,167,650	22,820,000
2035	5.0%	1,185,000	504,700	475,075	979,775	2,164,775	21,635,000
2036	5.0%	1,250,000	475,075	443,825	918,900	2,168,900	20,385,000
2037	5.0%	1,305,000	443,825	411,200	855,025	2,160,025	19,080,000
2038	5.0%	1,375,000	411,200	376,825	788,025	2,163,025	17,705,000
2039	5.0%	1,440,000	376,825	340,825	717,650	2,157,650	16,265,000
2040	5.0%	1,515,000	340,825	302,950	643,775	2,158,775	14,750,000
2041	4.0%	1,590,000	302,950	263,200	566,150	2,156,150	13,160,000
2042	4.0%	1,675,000	263,200	229,700	492,900	2,167,900	11,485,000
2043	4.0%	1,735,000	229,700	195,000	424,700	2,159,700	9,750,000
2044	4.0%	1,805,000	195,000	158,900	353,900	2,158,900	7,945,000
2045	4.0%	1,880,000	158,900	121,300	280,200	2,160,200	6,065,000
2046	4.0%	1,950,000	121,300	82,300	203,600	2,153,600	4,115,000
2047	4.0%	760,000	82,300	67,100	149,400	909,400	3,355,000
2048	4.0%	790,000	67,100	51,300	118,400	908,400	2,565,000
2049	4.0%	820,000	51,300	34,900	86,200	906,200	1,745,000
2050	4.0%	855,000	34,900	17,800	52,700	907,700	890,000
2051	4.0%	890,000		17,800	17,800	907,800	-
		\$ 30,680,000	\$ 12,593,152	\$ 11,140,650	\$ 23,733,802	\$ 54,413,802	





CITY OF BAYTOWN

NOTICE OF PUBLIC HEARING


NOTICE OF PUBLIC HEARING REGARDING THE BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT FY 2022-23 PROPOSED BUDGET

NOTICE is hereby given that the Baytown Municipal Development District (the "District") will hold a public hearing giving all interested parties of the District the right to appear and be heard regarding the Baytown Municipal Development District Fiscal Year 2022-23 proposed budget. The hearing will be held in the **Council Chamber of the Baytown City Hall, 2401 Market Street, Baytown, Texas**, during the meeting which commences at **5:30 P.M., on Thursday, July 14, 2022.**

The agenda packet is accessible to the public in both HTML and PDF formats at the following link: <https://www.baytown.org/183/Public-Meetings-Agenda-Packets>. After the meeting, a video recording of this meeting will be made available to the public at <https://www.baytown.org/183/Public-Meetings-Agenda-Packets>. For more information or questions concerning the teleconference, please contact the Office of the City Clerk at 281-420-6504.

THE DISTRICT IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE ACCOMMODATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST. FOR ASSISTANCE PLEASE CALL 281-420-6522, FAX 281-420-6586, OR CONTACT 281-420-6522 VIA RELAY TEXAS AT 711 OR 1-800-735-2989 FOR TYY SERVICES. FOR MORE INFORMATION CONCERNING RELAY TEXAS, PLEASE VISIT: [HTTP://RELAYTEXAS.COM](http://RELAYTEXAS.COM).




Angela Jackson, MDD Assistant Secretary
Posted Date: Wednesday, June 29, 2022
Posted Time: 5:00 P.M.



**SPECIAL BAYTOWN MUNICIPAL
DEVELOPMENT DISTRICT**

1. b.

Meeting Date: 07/14/2022

Subject: Consider Adopting the Baytown Municipal Development District FY 2022-23 Budget

Prepared for: Victor Brownlees, Finance

Prepared by: Monica Fabela, Finance

Information

ITEM

Consider a resolution adopting the Baytown Municipal Development District Fiscal Year 2022-23 Budget.

PREFACE

This proposed resolution adopts the Baytown Municipal Development District's (the "District") Fiscal Year 2022-23 Budget.

The District received and reviewed the proposed FY 2022-23 budget at its June 2nd meeting. At that meeting, the District also set a public hearing on said budget for Thursday, July 14, 2022, beginning at 5:30 P.M. On June 29, 2022, staff posted notice of this public hearing on the District's notice boards and website, and published in *The Baytown Sun* on June 30, 2022.

Based upon input received at the last meeting, a technical adjustment has been prepared and is attached to this agenda item. The proposed budget includes this adjustment.

RECOMMENDATION

Staff recommends approval.

Fiscal Impact

Fiscal Year:

Acct Code:

Source of Funds (Operating/Capital/Bonds):

Funds Budgeted Y/N:

Amount Needed:

Fiscal Impact (Additional Information):

The fiscal impact is noted in the proposed budget.

Attachments

Resolution - Adopting MDD FY2022-23 Budget

Exhibit "A" - MDD FY2022-23 Proposed Budget

FY23 MDD Proposed Budget Packet

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BAYTOWN
MUNICIPAL DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE
ENSUING FISCAL YEAR, BEGINNING OCTOBER 1, 2022, AND ENDING
SEPTEMBER 30, 2023; AND PROVIDING FOR THE EFFECTIVE DATE
THEREOF.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BAYTOWN
MUNICIPAL DEVELOPMENT DISTRICT:

Section 1: That the budget estimate of the revenues of the Baytown Municipal Development District and the expenses of conducting the affairs thereof for the ensuing fiscal year, beginning October 1, 2022, and ending September 30, 2023, as finally submitted to the Board of Directors by the General Manager of said District, is hereby adopted and approved as the budget estimate of all the current expenses, as well as the fixed charges against said District for the fiscal year beginning October 1, 2022, and ending September 30, 2023. A copy of the budget is attached hereto as Exhibit "A" and incorporated herein for all intents and purposes.

Section 2: This resolution shall take effect immediately from and after its passage by the Board of Directors of the Baytown Municipal Development District.

INTRODUCED, READ, and PASSED by the affirmative vote of the Board of Directors of the Baytown Municipal Development District this the 14th day of July, 2022.

BRANDON CAPETILLO, President

ATTEST:

ANGELA JACKSON, Assistant Secretary

APPROVED AS TO FORM:

SCOTT LEMON, General Counsel

Exhibit "A"

**BAYTOWN
MUNICIPAL
DEVELOPMENT DISTRICT
(MDD)**

**PROPOSED PROJECTS BUDGET
2022-23**



BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT (MDD) DIRECTORS

BRANDON CAPETILLO, President

CHRIS PRESLEY, Vice President

LAURA ALVARADO, Secretary

CITY CLERK, Assistant Secretary

HEATHER BETANCOURTH, Director

GARY ENGLERT, Director

MARY HERNANDEZ, Director

DAVID P. JIRRELS, Director

CHARLES JOHNSON, Director

MIKE LESTER, Director

JACOB POWELL, Director

SUHEY RIOS-ALVAREZ, Director

BAYTOWN
MUNICIPAL DEVELOPMENT DISTRICT
MAJOR BUDGET ISSUES
FISCAL YEAR 2022-23

On May 5, 2001, in the general election, the citizens of the City of Baytown voted to authorize the creation of the Baytown Municipal Development District (MDD) and the imposition of a sales and use tax at the rate of one-half of one percent for the purpose of financing economic development and parks projects that provide economic benefit, diversify the economic base of the community and improve our quality of life. The board is composed of the Mayor, six council members and four at-large resident members.

REVENUES – Sales tax revenue is budgeted at \$8,437,770. Along with other miscellaneous revenues, the total revenues for 2022-23 are projected at \$8,292,097.

EXPENDITURES – Included in this year’s program are ongoing economic development expenditures as well as improvements in the areas of utilities and parks. Generally, project costs may include functions such as services, construction or debt service on long-term construction projects.

FY23 NEW PROJECTS:

Art in the Park \$50,000

This allocation provides continued funding for visual stimulation through Creative Visual Art Pieces in the park for people to enjoy, take pictures and experience such as Town Square/ Ward Road/ Ginger Creek Parks created during last year’s budget. This will help to promote Baytown Parks as a destination place for visitors to come and see. Park themes are an entrance feature for Wayne Gray Sports Facility, Unidad Park, and McElroy Park.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

Baytown Sports Youth League Improvements \$70,000

This allocation provides funding for various improvements at little league, pony league and soccer facilities including bleacher covers, backstops, paving, trails, lighting and fencing repairs as needed.

Annual Operating Impact: *Operating and maintenance costs have no impact*

Town Square Green Space Improvements \$400,000

This allocation will provide funding to remove and replace the grass with all-weather turf to support the special events hosted at the Town Square and the Market Street business and arts district, along with providing shade structures.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

Thompson Area Park with TPWG \$140,000

This allocation provides funding to develop the newly acquired park in partnership with Texas Parks and Wildlife. The grant was submitted in July of 2021 for developing the park with a 50/50 match from the City. On 3/24/2022 the Grant was approved for funding with Texas Parks and Wildlife.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

BAYTOWN
MUNICIPAL DEVELOPMENT DISTRICT
MAJOR BUDGET ISSUES
FISCAL YEAR 2022-23

Basketball Court Enhancements (Bergeron, Allenbrook and Central Heights) \$420,000

As part of our enhancements to park program we are continuing to paint basketball courts which started with the successful implementation at Ginger Creek. This is also consistent with Council's plan to provide shade structures over all full court basketball courts.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

Disc Golf Course \$811,000

This allocation provides funding to re-establish the primer #3 ranked disc golf course that was taken away due to Evergreen repurposing to a golf course.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

Lakewood Community Dog Park \$220,000

This allocation provides funding for the design and construction of a new dog park within the Linwood Neighborhood. The dog park will include a small trail, fencing for large and small dogs, irrigation, and dog equipment on existing 1.4-acre City owned property.

Annual Operating Impact: *Operating and maintenance costs have no impact.*

MUNICIPAL DEVELOPMENT DISTRICT (MDD) PROGRAM FUND
BUDGET SUMMARY for Fiscal Year 2022-23

	Actual 2020-21	Total Allocation 2021-22	Estimated 2021-22	Total Allocation 2022-23
Beginning working capital	5,573,395	\$ 3,152,626	\$ 1,023,298	\$ 2,081,155
Revenues				
Sales Taxes	8,028,954	6,702,577	8,192,010	8,437,770
Rebates	(126,035)	(69,369)	(142,646)	(146,926)
Investment Interest	2,728	4,658	1,251	1,253
Total MDD Revenues	7,905,647	6,637,866	8,050,614	8,292,097
Expenditures				
<i>Economic Development Projects</i>				
Development of New and Expansion of Existing Businesses and Industry	(44,220)	500,000	500,000	300,000
Econ Development Foundation - Basic Economic Development Services	-	250,000	250,000	250,000
Economic Development Staff	162,243	167,424	173,623	285,650
Econ Development Foundation - Special Economic Development Projects	-	150,000	100,000	-
Economic Incentive - HEB	150,000	150,000	150,000	150,000
Convention Center Debt Service	7,131,719	1,600,000	786,902	1,402,400
Hotel/Convention Center Reimbursement	709,064			-
Property Acquisition for Economic Development	247,867	400,000	400,000	100,000
Citizens Bank Building	-	-	-	1,400,000
Business Improvement Grant Program	-	200,000	100,000	250,000
Baytown Revolving Loan Fund	-	50,000	-	-
Subtotal	8,356,673	3,467,424	2,460,525	4,138,050
<i>Utility Projects</i>				
Economic Dev. Cost Share with Developers to Upsize New Utilities	-	400,000	-	500,000
Evergreen Strategic Plan	5,435		169,968	-
I-10 Lift Station	-	751,439	-	600,000
NE WW Treatment Plant Debt Service (60% 2014, 2015 & 2016 GO's Refunding)	953,813	958,750	958,750	962,725
Subtotal	959,248	2,110,189	1,128,718	2,062,725
<i>Parks Projects</i>				
Aquatics Master Plan Phase 1 & 2 Construction (Debt Svc on \$6mm) Year 5 of 12	426,906	389,050	389,050	396,575
Pirates Bay Waterpark Expansion (Debt Service on \$5.5mm) Year 11 of 20	394,443	360,900	360,900	362,754
Closed projects	224,932	-		-
Rent/Purchase of Ice Rink for Town Square	80,580	100,000	93,961	110,000
City Gateway Project III	9,293	80,000	98,771	-
Park Operations Center	1,349,355		160,943	-
EPA Tree Planting Project	82,000	-	21,000	-
Median Beautification	9,566	-	91,155	-
Park Development (Russell Park)	-	300,000	-	-
Goose Creek Trail Phase VII	113,607	540,765	604,380	-
Newcastle Park	-	221,000	221,000	-
Ginger Creek Park	32,955	50,000	48,650	-

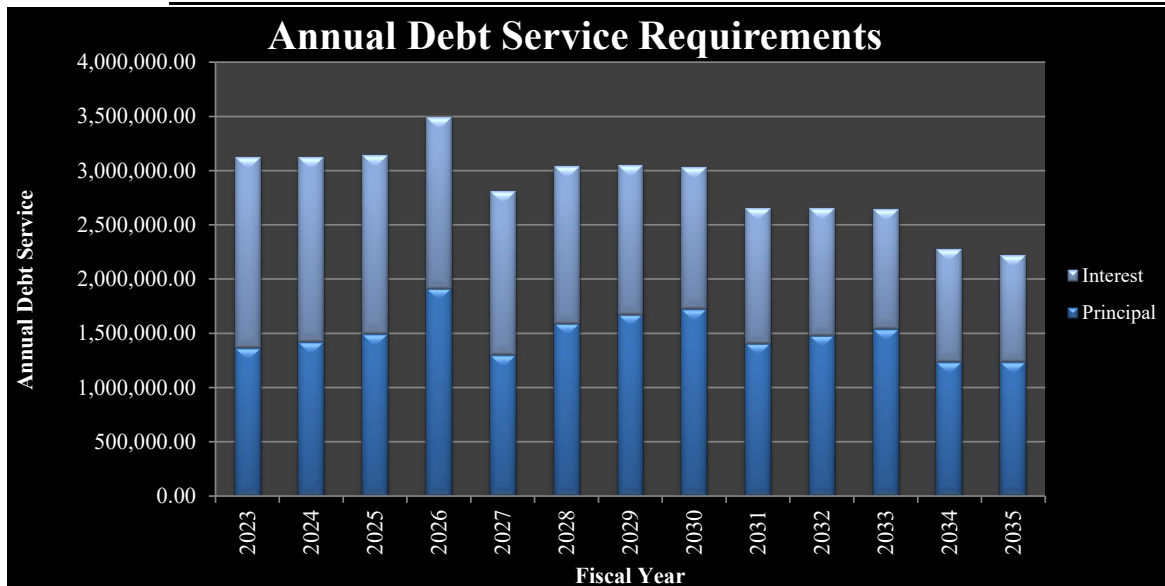
MUNICIPAL DEVELOPMENT DISTRICT (MDD) PROGRAM FUND
BUDGET SUMMARY for Fiscal Year 2022-23

	Actual 2020-21	Total Allocation 2021-22	Estimated 2021-22	Total Allocation 2022-23
"Perfect Trail" Pilot Bundle - Jenkins Park (lighting, signage & security cameras)	118,566	-	243,993	-
Park Security - Cary Bayou Lighting	-	100,000	150,000	-
Basketball Shelters	-	-	-	-
BNC Kayak Launch Replacement/Restoration	-	55,000	65,000	-
Baytown Nature Center Wetlands Overlook Walkway	-	160,000	176,000	-
Evergreen Waterfall Repair, Replacement & Decking	-	250,000	40,000	-
Wayne Gray Parking Enhancement	-	300,000	-	-
Art in The Park	-	50,000	50,000	50,000
Baytown Sports League Improvements	-	70,000	41,150	70,000
Duke Hill Courts Paint and Disc Golf Course	-	25,000	25,000	-
Town Square Green Space Improvements	-	600,000	222,561	400,000
Thompson Area Park with TPWG	-	-	-	140,000
Basketball Court Enhancements (Bergeron, Allenbrook & Central Heights) Shade Structures	-	-	-	420,000
Disk Golf Course	-	-	-	811,000
Lakewood Community Dog Park	-	-	-	220,000
Wetlands Center Relocation/Chandler Arboretum	-	-	-	150,000
Subtotal	2,839,823	3,651,715	3,103,514	3,130,329
Total MDD Projects	12,155,744	9,229,328	6,692,757	9,331,104
Other				
Project Administration and Overhead	300,000	300,000	300,000	300,000
Unforeseen/New Initiatives	-	261,164	-	742,148
Subtotal	300,000	561,164	300,000	1,042,148
Total MDD Expenditures	12,455,744	9,790,492	6,992,757	10,373,252
Revenues over (under) expenses	(4,550,097)	(3,152,626)	1,057,857	(2,081,155)
Ending working capital	\$ 1,023,298	-	\$ 2,081,155	\$ -

**SUPPLEMENTAL INFORMATION
INCLUDED FOR PLANNING
PURPOSES**

BAYTOWN
BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
ANNUAL REQUIREMENT TO AMORTIZE BONDED DEBT

Fiscal Year	Principal Due 02/01 - 10/01	Interest Due 02/01 - 04/01	Interest Due 08/01 - 10/01	Total Interest	Annual Requirement
2023	1,366,686	892,442	865,326	1,757,768	3,124,454
2024	1,423,952	865,326	836,944	1,702,271	3,126,222
2025	1,492,225	836,944	809,826	1,646,770	3,138,995
2026	1,912,957	809,826	770,125	1,579,951	3,492,908
2027	1,298,435	770,125	742,744	1,512,869	2,811,304
2028	1,591,159	742,744	708,299	1,451,043	3,042,202
2029	1,674,030	708,299	671,969	1,380,269	3,054,299
2030	1,727,619	671,969	636,140	1,308,109	3,035,727
2031	1,407,874	636,140	604,519	1,240,658	2,648,532
2032	1,479,796	604,519	571,122	1,175,641	2,655,437
2033	1,538,384	571,122	536,167	1,107,289	2,645,673
2034	1,237,340	536,167	505,770	1,041,937	2,279,277
2035	1,238,503	505,770	475,075	980,845	2,219,348
2036	1,250,000	475,075	443,825	918,900	2,168,900
2037	1,305,000	443,825	411,200	855,025	2,160,025
2038	1,375,000	411,200	376,825	788,025	2,163,025
2039	1,440,000	376,825	340,825	717,650	2,157,650
2040	1,515,000	340,825	302,950	643,775	2,158,775
2041	1,590,000	302,950	263,200	566,150	2,156,150
2042	1,675,000	263,200	229,700	492,900	2,167,900
2043	1,735,000	229,700	195,000	424,700	2,159,700
2044	1,805,000	195,000	158,900	353,900	2,158,900
2045	1,880,000	158,900	121,300	280,200	2,160,200
2046	1,950,000	121,300	82,300	203,600	2,153,600
2047	760,000	82,300	67,100	149,400	909,400
2048	790,000	67,100	51,300	118,400	908,400
2049	820,000	51,300	34,900	86,200	906,200
2050	855,000	34,900	17,800	52,700	907,700
2051	890,000	-	17,800	17,800	907,800
\$	41,023,960	\$ 12,705,793	\$ 11,848,951	\$ 24,554,744	\$ 65,578,705



**BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
DETAIL DEBT AMORTIZATION SCHEDULES**

Series 2013							Date of Issue: May 26, 2013		\$ 5,500,000	
Tax & Revenue Certificate of Obligation: MDD Allocation Only									Term: 20 Years	
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding			
2013	4.000%	\$ -	\$ 69,177	\$ 64,377	\$ 133,554	\$ 133,554	\$ 5,500,000			
2014	2.000%	216,667	81,031	78,865	159,896	376,563	5,283,333			
2015	2.000%	220,000	78,865	76,665	155,529	375,529	5,063,333			
2016	2.000%	225,000	76,665	74,415	151,079	376,079	4,838,333			
2017	2.000%	230,000	74,415	72,115	146,529	376,529	4,608,333			
2018	2.500%	235,000	72,115	69,177	141,292	376,292	4,373,333			
2019	4.000%	240,000	69,177	64,377	133,554	373,554	4,133,333			
2020	4.000%	243,333	64,377	59,510	123,888	367,221	3,890,000			
2021	4.000%	248,333	59,510	54,544	114,054	362,388	3,641,667			
2022	2.500%	255,000	54,544	51,356	105,900	360,900	3,386,667			
2023	2.500%	263,333	51,356	48,065	99,421	362,754	3,123,333			
2024	2.500%	270,000	48,065	44,690	92,754	362,754	2,853,333			
2025	2.625%	280,000	44,690	41,015	85,704	365,704	2,573,333			
2026	3.000%	286,667	41,015	36,715	77,729	364,396	2,286,667			
2027	3.000%	295,000	36,715	32,290	69,004	364,004	1,991,667			
2028	3.125%	305,000	32,290	27,524	59,814	364,814	1,686,667			
2029	3.125%	315,000	27,524	22,602	50,126	365,126	1,371,667			
2030	3.250%	325,000	22,602	17,321	39,923	364,923	1,046,667			
2031	3.250%	336,667	17,321	11,850	29,171	365,838	710,000			
2032	3.300%	350,000	11,850	6,075	17,925	367,925	360,000			
2033	3.375%	360,000	6,075	-	6,075	366,075	-			
		\$ 5,500,000	\$ 1,039,376	\$ 953,545	\$ 1,992,921	\$ 7,492,921				

Call Option: Bonds maturing on 02/01/2023 to 02/01/2033 callable in whole or in part on any date beginning 02/01/22 @ par.

Series 2014			Date of Issue: April 1, 2014				\$ 2,100,283
General Obligation and Refunding Bonds: MDD Allocation Only							Term: 20 Years
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding
2014		\$ -	\$ -	\$ 21,885	\$ 21,885	\$ 21,885	\$ 2,100,283
2015	2.000%	115,291	37,163	36,023	73,186	188,477	1,984,992
2016	3.000%	174,064	36,023	33,412	69,434	243,498	1,810,928
2017	3.000%	152,720	33,412	31,121	64,532	217,252	1,658,208
2018	3.000%	135,056	31,121	29,095	60,216	195,272	1,523,152
2019	3.000%	140,208	29,095	26,992	56,087	196,295	1,382,944
2020	4.000%	145,728	26,992	24,077	51,069	196,797	1,237,216
2021	4.000%	130,272	24,077	21,472	45,549	175,821	1,106,944
2022	4.000%	135,792	21,472	18,756	40,228	176,020	971,152
2023	4.000%	142,048	18,756	15,915	34,671	176,719	829,104
2024	4.000%	148,304	15,915	12,949	28,864	177,168	680,800
2025	4.000%	154,560	12,949	9,858	22,807	177,367	526,240
2026	4.000%	131,744	9,858	7,223	17,081	148,825	394,496
2027	3.250%	43,424	7,223	6,517	13,740	57,164	351,072
2028	3.375%	44,896	6,517	5,760	12,277	57,173	306,176
2029	3.500%	46,368	5,760	4,948	10,708	57,076	259,808
2030	3.500%	48,208	4,948	4,105	9,053	57,261	211,600
2031	3.750%	50,048	4,105	3,166	7,271	57,319	161,552
2032	3.750%	51,888	3,166	2,193	5,359	57,247	109,664
2033	4.000%	53,728	2,193	1,119	3,312	57,040	55,936
2034	4.000%	55,936	1,119	-	1,119	57,055	-
		\$ 2,100,283	\$ 331,863	\$ 316,585	\$ 648,448	\$ 2,748,731	

Call Option: Bonds maturing on 02/01/2025 to 02/01/2034 callable in whole or in part on any date beginning 02/01/24 @ par.

**BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
DETAIL DEBT AMORTIZATION SCHEDULES**

Series 2015							\$ 1,770,131
Date of Issue: July 7, 2015							Term: 20 Years
General Obligation and Refunding Bonds: MDD Allocation Only							
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding
2016		\$ 21,331	\$ 47,057	\$ 41,308	\$ 88,365	\$ 109,696	\$ 1,748,800
2017	5.000%	101,060	41,308	38,781	80,089	181,150	1,647,739
2018	5.000%	107,705	38,781	36,089	74,870	182,575	1,540,035
2019	5.000%	114,349	36,089	33,230	69,319	183,667	1,425,686
2020	5.000%	121,692	33,230	30,188	63,418	185,110	1,303,994
2021	5.000%	129,385	30,188	26,953	57,141	186,526	1,174,609
2022	5.000%	137,079	26,953	23,526	50,479	187,558	1,037,530
2023	5.000%	145,821	23,526	19,881	43,407	189,227	891,709
2024	5.000%	154,913	19,881	16,008	35,888	190,801	736,797
2025	5.000%	164,704	16,008	11,890	27,898	192,602	572,093
2026	5.000%	95,116	11,890	9,512	21,402	116,518	476,977
2027	5.000%	100,011	9,512	7,012	16,524	116,536	376,965
2028	3.375%	41,263	7,012	6,316	13,328	54,591	335,702
2029	3.500%	42,662	6,316	5,569	11,885	54,547	293,040
2030	3.625%	44,411	5,569	4,764	10,333	54,744	248,629
2031	3.625%	46,159	4,764	3,927	8,692	54,851	202,470
2032	3.750%	47,908	3,927	3,029	6,957	54,864	154,563
2033	3.750%	49,656	3,029	2,098	5,127	54,783	104,907
2034	4.000%	51,404	2,098	1,070	3,168	54,573	53,502
2035	4.000%	53,503	1,070	-	1,070	54,573	-
		\$ 1,770,131	\$ 368,208	\$ 321,151	\$ 689,359	\$ 2,459,490	

Call Option: Bonds maturing on 02/01/2026 to 02/01/2035 callable in whole or in part on any date beginning 02/01/25 @ par.

Series 2016							\$ 4,493,018
Date of Issue: July 19, 2016							Term: 12 Years
General Obligation and Refunding Bonds: MDD Allocation Only							
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding
2016		\$ -	\$ -	\$ 7,811	\$ 7,811	\$ 7,811	\$ 4,493,018
2017	4.000%	113,441	117,158	114,889	232,047	345,488	4,379,577
2018	4.000%	386,455	114,889	107,160	222,049	608,505	3,993,122
2019	5.000%	407,631	107,160	96,969	204,129	611,761	3,585,490
2020	5.000%	431,076	83,825	73,048	156,874	587,949	3,154,415
2021	5.000%	456,789	73,048	61,629	134,677	591,466	2,697,626
2022	5.000%	484,015	61,629	49,528	111,157	595,172	2,213,611
2023	5.000%	510,484	49,528	36,766	86,295	596,779	1,703,127
2024	5.000%	540,735	36,766	23,248	60,014	600,749	1,162,392
2025	4.000%	567,961	23,248	11,889	35,136	603,097	594,431
2026	4.000%	594,431	11,889	-	11,889	606,319	-
		\$ 4,493,018	\$ 679,141	\$ 582,938	\$ 1,262,078	\$ 5,755,096	

**BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
DETAIL DEBT AMORTIZATION SCHEDULES**

Series 2019		Date of Issue: May 2, 2019					\$	3,595,000
General Obligation and Refunding Bonds: MDD Allocation Only								Term: 12 Years
Fiscal Year	Interest Rate	Principal Due 02/01	Interest Due 02/01	Interest Due 08/01	Total Interest	Annual Requirement	Principal Outstanding	
2019		\$ -	\$ -	\$ 48,046	\$ 48,046	\$ 48,046	\$ 3,595,000	
2020	3.5%	280,000	58,075	53,875	111,950	391,950	3,315,000	
2021	3.5%	290,000	53,875	50,975	104,850	394,850	3,025,000	
2022	3.6%	290,000	50,975	48,075	99,050	389,050	2,735,000	
2023	3.8%	305,000	48,075	43,500	91,575	396,575	2,430,000	
2024	4.0%	310,000	43,500	38,850	82,350	392,350	2,120,000	
2025	4.0%	325,000	38,850	33,975	72,825	397,825	1,795,000	
2026	4.1%	325,000	33,975	27,475	61,450	386,450	1,470,000	
2027	4.3%	350,000	27,475	20,475	47,950	397,950	1,120,000	
2028	4.3%	355,000	20,475	13,375	33,850	388,850	765,000	
2029	4.4%	380,000	13,375	5,775	19,150	399,150	385,000	
2030	4.4%	385,000	5,775	-	5,775	390,775	-	
		\$ 3,595,000	\$ 394,425	\$ 384,396	\$ 778,821	\$ 4,373,821		

**BAYTOWN MUNICIPAL DEVELOPMENT DISTRICT
DETAIL DEBT AMORTIZATION SCHEDULES**

Series 2021C			Date of Issue: September 9, 2021				\$ 30,680,000
Combined Limited Sales Tax Revenue & Third Lien Hotel Revenue Bonds							Term: 30 Years
Fiscal Year	Interest Rate	Principal Due 10/01	Interest Due 04/01	Interest Due 10/01	Total Interest	Annual Requirement	Principal Outstanding
2022			786,902	-	786,902	786,902	30,680,000
2023			701,200	701,200	1,402,400	1,402,400	30,680,000
2024			701,200	701,200	1,402,400	1,402,400	30,680,000
2025			701,200	701,200	1,402,400	1,402,400	30,680,000
2026	5.0%	480,000	701,200	689,200	1,390,400	1,870,400	30,200,000
2027	5.0%	510,000	689,200	676,450	1,365,650	1,875,650	29,690,000
2028	5.0%	845,000	676,450	655,325	1,331,775	2,176,775	28,845,000
2029	5.0%	890,000	655,325	633,075	1,288,400	2,178,400	27,955,000
2030	5.0%	925,000	633,075	609,950	1,243,025	2,168,025	27,030,000
2031	5.0%	975,000	609,950	585,575	1,195,525	2,170,525	26,055,000
2032	5.0%	1,030,000	585,575	559,825	1,145,400	2,175,400	25,025,000
2033	5.0%	1,075,000	559,825	532,950	1,092,775	2,167,775	23,950,000
2034	5.0%	1,130,000	532,950	504,700	1,037,650	2,167,650	22,820,000
2035	5.0%	1,185,000	504,700	475,075	979,775	2,164,775	21,635,000
2036	5.0%	1,250,000	475,075	443,825	918,900	2,168,900	20,385,000
2037	5.0%	1,305,000	443,825	411,200	855,025	2,160,025	19,080,000
2038	5.0%	1,375,000	411,200	376,825	788,025	2,163,025	17,705,000
2039	5.0%	1,440,000	376,825	340,825	717,650	2,157,650	16,265,000
2040	5.0%	1,515,000	340,825	302,950	643,775	2,158,775	14,750,000
2041	4.0%	1,590,000	302,950	263,200	566,150	2,156,150	13,160,000
2042	4.0%	1,675,000	263,200	229,700	492,900	2,167,900	11,485,000
2043	4.0%	1,735,000	229,700	195,000	424,700	2,159,700	9,750,000
2044	4.0%	1,805,000	195,000	158,900	353,900	2,158,900	7,945,000
2045	4.0%	1,880,000	158,900	121,300	280,200	2,160,200	6,065,000
2046	4.0%	1,950,000	121,300	82,300	203,600	2,153,600	4,115,000
2047	4.0%	760,000	82,300	67,100	149,400	909,400	3,355,000
2048	4.0%	790,000	67,100	51,300	118,400	908,400	2,565,000
2049	4.0%	820,000	51,300	34,900	86,200	906,200	1,745,000
2050	4.0%	855,000	34,900	17,800	52,700	907,700	890,000
2051	4.0%	890,000		17,800	17,800	907,800	-
		\$ 30,680,000	\$ 12,593,152	\$ 11,140,650	\$ 23,733,802	\$ 54,413,802	

