



**City of Billings, MT
Summary by Issuer
December 31, 2009**

City of Billings
210 North 27th Street
Billings, MT 59101

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Federal Farm Credit Bank	8	17,000,000.00	17,000,000.00	20.41	1.275	549
Federal Home Loan Bank	21	25,633,333.33	25,633,333.33	30.77	1.135	528
Federal Home Loan Mtg Corp	6	7,500,000.00	7,514,451.83	9.02	1.734	392
Fiirst Interstate Bank	1	1,500,000.00	1,500,000.00	1.80	2.250	26
Federal National Mtg Assn	8	12,500,000.00	12,512,044.38	15.02	1.528	566
Short Term Investment Pool	1	6,233.97	6,233.97	0.01	1.841	1
US Bank	4	19,133,169.26	19,133,169.26	22.97	1.111	53
U.S. Treasury	1	5,000.00	5,000.00	0.01	6.498	45
Total and Average	50	83,277,736.56	83,304,232.77	100.00	1.292	408