

1-Apr-10

RECOMMENDED BONDING COST ANALYSIS

SID 1388 -Dorothy Lane

Street & Storm Improvements

	Bench to Cottonwood		Cottonwood to Hawthorne			
SID CONSTRUCTION COSTS	\$	405,646.11	\$	181,955.06	\$	223,691.05
ADMINISTRATION COSTS						
DESIGN AND CONSTRUCTION ADMINISTRATION		\$41,697.43		\$19,355.41		\$22,342.03
GEOTECHNICAL REPORT		\$3,050.00		\$1,525.00		\$1,525.00
POSTING & BONDING - ADVANCE COSTS (\$4.50 PER TAX CODE)		\$0.00		\$0.00		\$0.00
SUBTOTAL ADMINISTRATION COSTS	\$	44,747.43	\$	20,880.41	\$	23,867.03
SUBTOTAL PROJECT COSTS	\$	450,393.54	\$	202,835.47	\$	247,558.08
LESS CONTRIBUTIONS						
CITY OF BILLINGS - STORM	\$	(36,793.06)	\$	(9,475.00)	\$	(27,318.06)
CITY OF BILLINGS - STREETS	\$	(35,273.57)	\$	(17,636.79)	\$	(17,636.79)
	\$	-	\$	-	\$	-
PROJECT COSTS TO BE APPLIED TO SID	\$	378,326.91	\$	175,723.68	\$	202,603.23
SID COSTS						
ADMINISTRATION / FINANCE FEES (2.5%)	\$	11,300.00	\$	5,250.00	\$	6,050.00
ENGINEERING FEE (3.5%)	\$	15,820.00	\$	7,350.00	\$	8,470.00
SID REVOLVING FUND (5%)	\$	22,600.00	\$	10,500.00	\$	12,100.00
BOND DISCOUNT FEE (2%)	\$	9,040.00	\$	4,200.00	\$	4,840.00
INSURANCE COSTS (3%)	\$	13,560.00	\$	6,300.00	\$	7,260.00
BANK FEES	\$	1,000.00	\$	500.00	\$	500.00
ROUND OFF	\$	353.09	\$	176.32	\$	176.77
TOTAL BONDING COST	\$	452,000.00	\$	210,000.00	\$	242,000.00

BONDS AWARDED TO:

INTEREST RATE _____ % DATE BONDS ISSUED: _____

_____ BONDS @ \$ _____ TOTAL ISSUE \$ _____

PREMIUM \$ _____ . BONDS TO BE PAID ANNUALLY COMMENCING JANUARY 1, _____

AND SHALL MATURE JANUARY 1, _____

APPROVED THIS _____ DAY OF _____ 20 _____

ENGINEER FOR THE DISTRICT

DIRECTOR OF FINANCE

CITY ENGINEER