

COMMUNITY DEVELOPMENT DIVISION

FINAL Revenue FY 2010-2011



CDBG REVENUE

HUD CDBG Grant	\$772,435	Annual Allocation
Loan Principal	\$12,498	Parkview Convalescent - repayment from FY08-09
Loan Interest	\$6,605	Parkview Convalescent - repayment from FY08-09
CDBG Reprogrammed* Funds	\$50,652	See detail below - not included in Admin Cap
Housing Rehab Loans Repayment	\$48,500	At 50% year lapsed for 09-10
Minor Home Repair / Special Assessment Reimbursements	\$16,382	At 50% year lapsed for 09-10 - no Admin Cap
Prior Year Program Income - Rehab Loans	\$99,492	Program income over estimates

CDBG Revenue Total: \$1,006,564
20% Cap on CDBG Administration: \$187,906

Includes only new revenue, not reprogrammed*

Total CDBG Program Income:	\$167,095	Minimum Re-Allocation to the Housing Rehab Program, revolving loan fund
Maximum CDBG Program Income Allowed:	\$41,774	
\$ Over Maximum to be Re-Allocated to Housing Rehab:	\$125,321	

PUBLIC SERVICE FUNDING

15% of CDBG Allocation	\$115,865
15% of previous year program income (\$170,809)	\$25,621

PUBLIC SERVICE TOTAL: \$141,487

CDBG Revenue Total: \$1,006,564
Reduced by Public Services Total: \$141,487
Total Available for Housing & Neighborhood, less PS: \$865,077

**CDBG Reprogrammed Funds Detail:*

FY07-08 CDBG First Time Homebuyer	\$4,523	Cancelled or completed projects (not included in caps)
FY07-08 homeWORD Financial Fitness	\$2,063	
FY09-10 CDBG First Time Homebuyer	\$6,472	
FY08-09 Special Assessment Grants	\$37,594	
HN / Admin Reprogrammed Total:	\$50,652	

HOME REVENUE

HUD HOME Grant	\$538,119	Annual Allocation
FTHB Loans Recaptured	\$101,493	At 50% year lapsed for 09-10
homeWORD High Sierra Repayment	\$1,500	Paid in Q3 for FY09-10
FTHB Loans Program Income	\$0	
Prior Year Recaptured (not included in Admin)	\$55,305	Program income over est. (FTHB loans)
Prior Year Program Income	\$0	
Re-allocate Affordable Housing Fund to FTHB	\$8,050	

HOME Revenue Total: \$704,467

10% Cap on HOME Administration: \$53,812 Includes only new allocation & 10% program income

15% Mandatory CHDO Allocation: \$80,718 Includes 15% of new allocation

Total Available for HOME Activities, less CHDO: \$623,749

Total Available in CDBG & HOME: \$1,711,031