



**City of Billings, MT
Summary by Issuer
December 31, 2010**

City of Billings
210 North 27th Street
Billings, MT 59101

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Federal Farm Credit Bank	15	24,770,000.00	24,770,000.00	30.64	0.742	596
Federal Home Loan Bank	10	15,050,000.00	15,050,000.00	18.62	0.850	547
Federal Home Loan Mtg Corp	6	11,450,000.00	11,450,000.00	14.16	0.765	646
Fiirst Interstate Bank	2	2,562,976.15	2,562,976.15	3.17	0.465	231
Federal National Mtg Assn	9	15,500,000.00	15,500,000.00	19.17	0.721	638
Short Term Investment Pool	1	6,252.58	6,252.58	0.01	0.328	1
US Bank	3	11,500,000.00	11,500,000.00	14.23	1.516	678
Total and Average	46	80,839,228.73	80,839,228.73	100.00	0.862	602