

Billings Family YMCA

402 N 32nd St
Billings, MT 59101

City of Billings Proposal

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Billings Family YMCA Mission

The Billings Family YMCA has a long history of serving children and families throughout the Billings area and Yellowstone County. Established in 1905, our not-for-profit organization has helped thousands of community members by nurturing the potential of kids, promoting healthy living and fostering a sense of social responsibility.

Our mission is to put Christian principles into practice through programs that build healthy spirit, mind and body for all. At the Y, strengthening community is our cause. Every day, we work side-by-side with our neighbors to make sure that everyone, regardless of age, income or background, has the opportunity to learn, grow and thrive.

As a leading nonprofit, we help people develop the skills and relationships they need to be healthy, confident and connected to others. Parents desire a safe environment in which children can learn practical and social skills and develop positive values. Kids want to exert energy, discover who they are and what they can achieve and be accepted among each other. Adults want to learn more, do more and live more healthily. We nurture life lessons in kids, foster health and well-being among people of any age, bring people together to pursue passions old and new, and provide mutual support for everyone in our neighborhoods.

The Y is here day in and day out to provide the resources needed by our communities to address the most pressing social issues – from childhood obesity to graduation rates. Through the support of our community, we empower every child, adult and family to achieve to be healthy, confident and connected. Together, we use our knowledge to develop stronger, more integrated communities, provide support for people and families, and promote positive change overall.

The YMCA is accessible to all people. Financial assistance is offered to individuals and families who cannot afford membership or program fees. At the Billings Family YMCA, we have made a pledge that no one is turned away from any of our programs or services because of an inability to pay. In 2009, the Billings Family YMCA provided more than \$250,000.00 in financial assistance for programs and memberships. And so far in 2010, the Billings Family YMCA has awarded over 750 scholarships to members of our community in need. Anyone interested in applying for financial or scholarship assistance can pick up a simple application at our membership desk.

Overview: The Billings YMCA seeks to settle the current debt obligations with the City of Billings. Settlement of the City of Billings debt will allow the Y to remove the loan default status. Without the default status the Y can apply for grants and other funding sources that are currently unavailable.

Accomplishments: The Billings YMCA has made tremendous strides in its recovery during the past four years. The key components for the recovery are as follows:

Profitability: Net income has increased 7% so far in 2011 over 2009-2010. Because of this increased income the Billings Y has an opportunity to settle the debt with the City of Billings.

Membership: The Billings YMCA business model is based on a strong membership philosophy. Membership has continued to increase significantly from 2009 to 2010. This increase has been accomplished through changes in the business model by increasing the quality and quantity of classes offered by the Billings YMCA.

Fiscal Control: The Billings Y has implemented better fiscal controls and has increased its overall operating efficiencies.

Leadership: The Billings Y hired Tina Postel as the new CEO and under her supervision has seen a revitalization that can be seen reverberating throughout the Y in its memberships and staff. Through this new leadership the Board of Directors are confident in the future of the Billings Family Y providing service to Billings and the greater Yellowstone Valley area.

Proposed Financing Summary:

City of Billings (6% Note)	\$198,794
City of Billings (3% Note)	\$ 70,315
Interest Payable – City of Billings	<u>\$138,941</u>
	\$408,050
Proposed write off by City of Billings	\$138,941
Settlement to City Of Billings	\$269,109 <i>ok</i>

Proposal: The Billings Family YMCA proposes to settle with the City of Billings for \$269,109. Although The Billings Y has made great financial strides in the last several years, it is not in a financial position to make additional payments above and beyond our current debt

Because time is of the essence we would like to have a response from the RLF Committee in time to have the proposal on the agenda for the City Council meeting on April 11, 2011

Respectfully submitted;



Greg Ando
Secretary/Treasurer
Billings Family YMCA