

Revolving Loan Fund Loan

Monday, April 11, 2011

The Billings Depot, Inc., loan terms are as follows:

Loan	Not to exceed \$45,500.
Interest Rate	5% Adjusted annually.
Term	Amortized over twenty years with a balloon payment at maturity.
Payments	Minimum Payments calculated at a rate of 5% over a 98 month term.
Collateral	UCC Form 1 filing for the West Parking Lot.
Disbursement	The City will disburse funds after it receives documentation supporting the sublease to Billings Depot, Inc. from Computers Unlimited.

This loan is for the purpose of purchasing lease of the West Parking Lot from Computers Unlimited located along Montana Avenue to the West of the Depot property.