

## COMMUNITY DEVELOPMENT DIVISION

### Preliminary Revenue FY 2011-2012 w/7.5% CUT CDBG & 10% CUT HOME

#### CDBG REVENUE

##### New Funding Sources - Eligible for use in Admin Cap

HUD CDBG Grant	\$714,502	Annual Allocation
Prior Year Program Income - Rehab Loans / Parkview Conv.	\$63,740	Program income over 50% claimed last year
<b>Housing Rehab Loans Repayment</b>	<b>\$8,285</b>	<b>At 50% year lapsed for 10-11</b>
<b>Total New Funding:</b>	<b>\$786,527</b>	
<b>20% Cap on CDBG Administration:</b>	<b>\$157,305</b>	

##### Reallocated Funding Sources - Not Eligible for use in Admin Cap

Prior Year Reprogrammed Funds / Reimbursements	\$6,577	Repayments over 50% claimed last yr
<b>Minor Home Repair Reimbursements - Reprogram Funds</b>	<b>\$5,486</b>	<b>At 50% year lapsed for 10-11</b>
<b>Total Reallocated Funding:</b>	<b>\$12,063</b>	

**CDBG Revenue Total: \$798,590**

##### Public Service Cap Calculation

15% of CDBG Allocation	\$107,175	
15% of previous year program income (\$112,240)	\$16,836	New sources of funding only, as reported on CAPER
<b>15% Public Services Cap:</b>	<b>\$124,011</b>	

##### Housing Rehabilitation Revolving Loan Fund - Minimum Allocation Calculation

Total New Program Income on CAPER:	\$112,240	Program income over 1/12 of last year's new CDBG
Maximum Program Income Allowed (1/12 of last year's grant):	\$64,370	allocation only allowed for reallocation if part of
<b>\$ Over Maximum to be Re-Allocated to Housing Rehab:</b>	<b>\$47,870</b>	revolving loan fund.

##### Amount Available for Housing & Neighborhood Activities

	CDBG Revenue Total:	\$798,590
	15% Public Services Cap:	\$124,011
	<b>Housing &amp; Neighborhood:</b>	<b>\$674,579</b>
	<b>Amount Requested for Public Service Activities:</b>	<b>\$90,000</b>
	<b>Revised Amount for Housing &amp; Neighborhood:</b>	<b>\$708,590</b>

\$90,000 is nearly 12% of total budget

#### HOME REVENUE

##### New Funding Sources - Eligible for use in Admin Cap

HUD HOME Grant	\$484,307	Annual Allocation
FTHB Loans Program Income	\$0	
<b>Total New Funding:</b>	<b>\$484,307</b>	
<b>10% Cap on HOME Administration:</b>	<b>\$48,431</b>	
<b>15% CHDO Allocation Minimum:</b>	<b>\$72,646</b>	

##### Reallocated Funding Sources - Not Eligible for use in Admin Cap

Prior Year Recaptured Funding	\$72,606	Recaptured \$ over 50% claimed last year
<b>FTHB Loans Recaptured</b>	<b>\$88,105</b>	<b>At 50% year lapsed for 10-11</b>
homeWORD High Sierra Repayment	\$1,500	Paid in Q1 for FY10-11
<b>Total Reallocated Funding:</b>	<b>\$162,211</b>	

**HOME Revenue Total: \$646,518**

**Total Available in CDBG & HOME: \$1,445,108**