

**APPLICATION FORM FOR NEW OR EXPANDING INDUSTRY
TAX REDUCTION**

(As allowed under City of Billings Resolution 05-18376, Yellowstone County
Resolution 92-94 and 15-24-1401 and 15-24-1402 MCA)

1. Name of Business: SST BIG SKY LLC dba SCHNITZER - BILLINGS
(AKA GOLDEN STEEL & RECYCLING)
2. New Business: Start of construction (date) _____
End of construction (date) _____
3. Expanding Business: Start of construction (date) 07/01/10
End of construction (date) 06/01/11
4. Address of business: 1100-6th AVENUE NORTH / BILLINGS, MT 59101
P.O. Box 1154 / BILLINGS, MT 59103
Actual location of business: SAME

Tax Code: _____

Within city limits of Billings



5. Person representing business and responsible for application:

Name: JIM GALLUP Title: GENERAL MANAGER

Address: 1100-6th AVENUE NORTH
BILLINGS, MT 59101 Telephone: 406-252-8080

6. Amount of capital investment for new or expanded industry in Billings / Yellowstone County: \$ 2 MILLION (Attach detailed costs of new construction or expansion including land, materials, labor, equipment, and dates of construction. The County Commissioners and/or City Council may request further information, such as financial statements, business references, or other documents, prior to acting on this request.): _____

7. Describe the project relating to the capital investment: INVESTMENT OF
VARIOUS PROJECTS TO EXPAND BUSINESS.
* SEE ATTACHED EQUIPMENT LIST.

8. Explain business activity - what business does: WE RECYCLE ALL METALS AND SUPPLY STEEL TO FARMS, RANCHES, FABRICATING SHOPS, & DO-IT-YOURSELF CUSTOMERS.
9. How long has this business been located in Billings and/or Yellowstone County: 19 YEARS
10. At the time of application, how many employees does the business have: 22 Full-time; 1 Part-time.
11. How many employees will the applicant have after completion of construction: 30 Full-time; 1 Part-time.
12. Describe job skills required for all new employees, both full and part time. SOME GENERAL LABORERS & HEAVY MACHINE OPERATORS.
13. What is hourly pay scale of both full and part-time employees to include benefits (new employees only): \$18.00 to \$25.00 / Per Hour
14. Economic impact of capital investment: WE WILL EXPAND THE TYPES OF MATERIAL WE ACCEPT FROM THE PUBLIC. THIS EXPANSION WILL REQUIRE 8-10 NEW PEOPLE TO BE HIRED.
15. Planned hiring schedule: NOW THROUGH SPRING 2011.
16. List other property tax benefits business currently receives or has applied for: SEVERAL TAX REDUCTIONS UNDER THIS PROGRAM.
17. If applicant is transporting, wholesaling, providing services, warehousing, or distributing commercial products or materials, proof must be provided that fifty percent or more of the applicant's gross sales or receipts are earned from outside the State, or that fifty percent or more of applicant's annual gross income is from out-of state sales. (Include as attachment)
18. Building permit (attach copy or explain absence): N/A

19. City/County Planning Department or Laurel-Yellowstone City/County Planning Board certifies that the business conforms with zoning regulations: _____
20. City/County Health Department certifies that if a non-public water or sewer system is used (i.e., septic tank and water well) that system conforms to acceptable standard, or will do so on the completion of construction: _____
21. County Treasure's Office certifies that City and County taxes have been paid in full or otherwise satisfied: * SEE ATTACHED *
22. A non-refundable fee of \$500.00 must accompany this application to cover the cost of application administration. Make checks payable to the Big Sky Economic Development Authority.
23. All items on this application must be addressed. Upon completion and accompanied by the application fee, the original can be submitted to the Big Sky Economic Development Authority, Attn: Brandon Berger, 222 North 32nd Street, Suite 200, Billings, MT 59101 (Telephone 256-6871). If application is complete, a duly advertised public hearing will be scheduled, after which the County Commissioners and/or City Council will decide whether to approve, conditionally approve or deny the application. The applicant, or a representative of the applicant, must appear in person at the public hearing.
24. The application to Department of Revenue form, which is part of the application, must also be completed and signed by the applicant.
25. The Board of County Commissioners and/or City Council may review this applicant's tax incentive at any time and terminate further reductions at its discretion if it finds the provisions of County Resolution 94-92, City Resolutions or State Code are not being met.
26. In order for this incentive program to apply to the applicant's current year taxes, the application must be approved by the City Council and/or the County Commissioners by the second Wednesday in May of the year in which the reduction is desired.
27. If application is approved, applicant will comply with the following provisions. Failure to comply may lead to the previously approved tax abatement being rescinded:
- i. Provide copy of Occupancy Certificate and/or Certificate of Substantial Completion
 - ii. Annual Survey to be completed and returned to Big Sky EDA by June 30 of each year
 - iii. Remain current on all property taxes
 - iv. Notify Big Sky EDA of any ownership changes or change of use of the facility
 - v. Comply with any other provisions set by the Board of County Commissioners and/or City Council

28. Signature of applicant representative: Jim Hall

29. Date of application: 10/19/10

Recommendation by the Big Sky Economic Development Authority:

X B Approve _____ Deny

Action by Board of County Commissioners:

Public hearing of the Board of County Commissioners held (date): _____

_____ Approve _____ Deny

Date: _____

Chairman

Commissioner

Commissioner

Action by Billings City Council (if applicable – project within City limits):

Public hearing of the Billing’s City Council held (date): _____

_____ Approve _____ Deny

Date: _____

CITY OF BILLINGS

By: _____

ATTEST:

By: _____

APPLICATION TO DEPARTMENT OF REVENUE

New or Expanding Industry Program-Property Improvements or Modernized Process
(Title 15-24-1401&1402 MCA)

To: Yellowstone County Assessor

Applicant Name: SSI BIG SKY LLC dba SCHNITZER- BILLINGS

Mailing Address: P.O. BOX 1154
BILLINGS, MT 59103

Legal description of affected property: *SEE ATTACHED*

Date Construction Permit Issued: NOT APPLICABLE
(If no permit required, specify date when certificate in lieu of building permit was issued)

This application covers the (expansion/new) construction of the N/A facility.

A public hearing on the matter of "New & Expanding Industry" resolution for
_____ facility

Was held at the Yellowstone County Courthouse at _____ am on the _____ day of
_____, 20____.

Due notice as defined in 76-15-103 was given. True and exact copies of said notices are on file. Yes ___ No ___

The statutory investments requirement for expansion/modernization has been met. Yes ___ No ___

The qualifying property consists of the following:

Complete this section only if the application is for a firm that

- 1) Engages in transportation, warehousing or distribution of commercial products if 50% or more of the gross receipts are earned from outside the state, or
- 2) Earns 50% of its annual gross income from out-of-state sales or sales to out of state clientele.

Type of business: RECYCLING BUSINESS

Total Gross Sales or Receipts \$5,361,000.00

Sales or Receipts from outside of Montana _____

Percentage out of state 100%

(Attach Income Statement for last complete year of operation)

This application is made under the provisions of 15-24-1401 and 15-24-1402 MCA, by resolution adopted by the Yellowstone County Commissioners on the 26th day of March, 1992.

Signature: _____

[Signature]
(Owner/Agent)

We, the undersigned Commissioners of Yellowstone County (approve/disapprove) this application for _____

We find that it (does/does not) conform to the criteria as set forth in the resolution adopted by this Board on the 26th day of March, 1992.

Chairman

Commissioner

Commissioner

Schnitzer Steel Industries, Inc.
 Metals Recycling Business
 Capital Expenditures (CapEx) Status Report
 Billings (1266)
 Aug-10

AFE #	Description	Approved AFE
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AFE REQUESTS IN PROGRESS

12661607A	IT Integration - Hardware	\$ 95,000
12661607B	IT Integration - SAI	32,000
12661607C	IT Integration - Oracle	20,000
12661607D	IT Integration - Other	87,920

12661663	Fencing Install	26,250
12661669	(16) Gondola Railcars	387,544

12661679A	Sennebogen 835M Material Handler	445,640
12661679B	Walker Magnet	18,000
	Walker Magnet	19,200
12661703A	2008 Peterbilt 365 Roll-Off Truck	146,975
12661703B	30-Yard Open Top Roll-OffBoxes	47,224
	Wet Car Processing	650,000
Total AFE Requests in Progress		1,975,753

AFE REQUESTS PLACED IN SERVICE

12661725	Yard King SY-208436-L Portable	14,928
	Aluminum Yard Ramp	

Total AFE Requests Placed in Service		14,928
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Total Capital Expenditures		\$ 1,990,681
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AFE OVERRUN TEST



Yellowstone County, Montana

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Owner Information

Tax ID: D05863

Primary Party

Primary Owner
Name: SSI BIG SKY LLC

C - Contact Name SCHNITZER STEEL INDUSTRIES, INC

Mailing Address: SSI BIG SKY LLC
SCHNITZER STEEL INDUSTRIES, INC
3200 NW YEON AVE
PORTLAND, OR 97201

Property Address: 1100 6TH AVE N
Township: 01 N Range: 26 E Section: 33

Certificate of Survey: 1680 Parcel: 002

Full Legal: S33, T01 N, R26 E, C.O.S. 1680, PARCEL 002, TR 2 & 3 COS 1680 (LESS ST) & TR 4 & 5 COS 2124 LESS HWY PARCELS 3 & 5

GeoCode: 03-1033-33-1-24-02-0000

[Show on Map](#)

Property Assessment Information

Levy District: EAST BILLINGS URBAN RENEW

Assessed value

Assessed Land Value = \$ 884,241.00
Assessed Building(s) Value = \$ 462,300.00
Total Assessed Value = \$ 1,346,541.00

Taxable Market Value*

Tax Year: 2010

Class Code	Amount
2207 - Commercial City or Town Lots	= \$ 360,887.00
3507 - Improvements on Commercial City or Town Lots	= \$ 320,749.00
Total	= \$ 681,636.00

* The values shown are for the given tax year as supplied by the Department of Revenue. This value is used to calculate the property tax and is not the true market value of the property. The most recent market value is not allowed to be used by the Legislature. For questions regarding how the taxable market value is derived, please contact the Montana Department of Revenue, Appraisal/Assessment Office at [406-896-4000](tel:406-896-4000).

City of Billings SID Payoff Information

Contact the City of Billings for SID pay off information

Rural SID Payoff Information

NONE

Property Tax Billing History

[Pay Taxes Online](#)

Year	1st Half	2nd Half	Total
<u>2000</u>	8,302.93 P	8,302.92 P	16,605.85
<u>2001</u>	9,100.13 P	9,100.11 P	18,200.24
<u>2002</u>	10,824.01 P	10,824.01 P	21,648.02
<u>2003</u>	11,172.60 P	11,172.60 P	22,345.20
<u>2004</u>	11,670.25 P	11,670.24 P	23,340.49
<u>2005</u>	12,260.58 P	12,260.57 P	24,521.15
<u>2005</u>	3,745.64 T	3,745.62 P	7,491.26
<u>2006</u>	12,901.77 P	12,901.76 P	25,803.53
<u>2007</u>	19,902.64 P	19,902.64 P	39,805.28
<u>2008</u>	16,973.86 P	16,973.78 P	33,947.64
<u>2009</u>	17,755.66 P	0.00 P	17,755.66
<u>2009</u>	0.00	17,727.62 P	17,727.62

(P) indicates paid taxes. (T) indicates paid in protest.
Click on year for detail.

Jurisdictional Information

Commissioner Dist: 2 - James Reno (R)
Senate: 25 - Roy Brown (R)
House: 49 - Kendall VanDyk (D)
Ward: 1 (BILLINGS)

Peggie Gaghen

Jim Frank Ronquillo

Precinct: 49A

Zoning: Controlled Industrial

[Click Here to view Regulations](#)

School Attendance Areas

High: SENIOR

Middle: RIVERSIDE

Elem: MCKINLEY

SD 2 Elementary Trustee (2): Joyce Weber

Any comments or questions regarding the web site may be directed to the webmistress.



Yellowstone County, Montana

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Owner Information

Tax ID: A02139

Primary Party

Primary Owner
Name: SSI BIG SKY LLC

C - Contact Name SCHNITZER STEEL INDUSTRIES, INC

Mailing Address: SSI BIG SKY LLC
SCHNITZER STEEL INDUSTRIES, INC
3200 NW YEON AVE
PORTLAND, OR 97201

Property Address: 1200 6TH AVE N

Township: 01 N Range: 26 E Section: 33
Subdivision: BILLINGS FIRST ADD 613 Block: 352 Lot: 002
BILLINGS FIRST ADD, S33, T01 N, R26 E, BLOCK 352, Lot 002, L:2-23
Full Legal: B:352 & L:2-23 B:353 BILLINGS 1ST ADD & ADJ N 12TH ST & ABDN ALLEYS (LESS HWY)

GeoCode: 03-1033-33-1-24-01-0000

[Show on Map](#)

Property Assessment Information

Levy District: EAST BILLINGS URBAN RENEW

Assessed value

Assessed Land Value = \$ 1,147,676.00
Assessed Building(s) Value = \$ 688,300.00
Total Assessed Value = \$ 1,835,976.00

Taxable Market Value*

Tax Year: 2010

Class Code	Amount
2207 - Commercial City or Town Lots =	\$ 467,764.00
3507 - Improvements on Commercial City or Town Lots =	\$ 10,012.00
3810 - 4th Year New Industry Improvements (50%) 15-24-1401 =	\$ 49,567.00
3812 - 6th Year New Industry Improvements (60%) 15-24-1401 =	\$ 406,089.00
Total =	\$ 933,432.00

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NONE

Property Tax Billing History[Pay Taxes Online](#)

Year	1st Half	2nd Half	Total
2000	4,459.84 P	4,459.82 P	8,919.66
2001	4,612.90 P	4,612.89 P	9,225.79
2002	4,810.25 P	4,810.25 P	9,620.50
2003	5,449.91 P	5,449.90 P	10,899.81
2004	6,874.16 P	6,874.15 P	13,748.31
2005	7,205.52 P	7,205.52 P	14,411.04
2005	3,170.47 T	3,170.46 P	6,340.93
2006	6,895.03 P	6,895.02 P	13,790.05
2007	7,282.06 P	7,282.03 P	14,564.09
2008	7,320.75 P	7,320.72 P	14,641.47
2009	8,377.09 P	8,377.07 P	16,754.16

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[Click on year for detail.](#)

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