

RESOLUTION 11 \_\_\_\_\_

A RESOLUTION RELEVYING AND REASSESSING A SPECIAL ASSESSMENT TAX UPON ALL BENEFITED PROPERTY IN A SPECIAL IMPROVEMENT DISTRICT OR PROJECT KNOWN AS 1383, IN THE CITY OF BILLINGS, MONTANA.

WHEREAS, the City created a special improvement district or project known as 1383 and;

WHEREAS, it is necessary to relevy and reassess a special assessment tax upon each benefited property in the district or project area to defray the cost and expenses of said district or project. The original assessment was calculated on the bond sale cost. After construction was completed, the City adjusted the assessment by using the project cost; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Billings, Montana as follows:

1: RELEVY AND REASSESSMENT. That for the purpose of defraying the cost and expense of making improvements in a special improvement district or project known as 1383 of the City of Billings, Montana, there is hereby relevied and reassessed upon each lot or parcel of land described below, owned by persons respectively indicated, a special assessment tax payable in semi-annual installments with interest. Each lot and parcel assessed and the owner thereof is hereinafter described:

Tax Code /Owner Name /Legal Description	Assessment Amount	Interest Rate	Years Assessed
A22568 QUADE & FASBENDER LAKE HILLS SUBD 13TH FILING, S16, T01 N, R26 E, BLOCK 045, Lot 012, LT 12 B	\$21,096.67	5.600	12
A22570 KAERCHER, JAMES L LAKE HILLS SUBD 13TH FILING, S16, T01 N, R26 E, BLOCK 045, Lot 014, LT 14 B	\$21,096.67	5.600	12
A22575 QUADE, GARTH W & JILL A & LAKE HILLS SUBD 14TH FILING, S16, T01 N, R26 E, BLOCK 045, Lot 018, LT 18 B	\$21,096.67	5.600	12
A22579 CANFIELD, CRAIG C & JUNE E	\$21,096.67	5.600	12

